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CIMC VEHICLES

CIMC Vehicles (Group) Co., Ltd.

中集車輛(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1839)

Inside Information

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the announcements of the Company dated February 19, 2024 and April 22, 2024 (the “**Announcements**”). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

According to the Announcements, on December 22, 2022, U.S. Customs and Border Protection (“**CBP**”) received a petition from the Coalition of American Chassis Manufacturers that CIMC Intermodal Equipment, LLC (“**CIE**”), a wholly-owned subsidiary of the Company, evaded U.S. anti-dumping duties (“**AD**”) and countervailing duties (“**CVD**”) by importing Chinese-origin chassis and chassis subassemblies that were transshipped through Thailand via Dee Siam Manufacturing Co., Ltd. (“**DS Manufacturing**”, another wholly-owned subsidiary of the Company, which has manufacturing operations in Thailand). On July 24, 2023, CBP notified CIE for the first time that, it had initiated an investigation against CIE under the Enforce and Protect Act (the “**EAPA**”) on April 24, 2023. CIE has received a notice from CBP that it has extended the final determination date of the EAPA investigation results from February 18, 2024, to April 18, 2024. According to relevant procedures of CBP, it shall notify all relevant parties within 5 working days from the date of the final determination of the investigation results, i.e. not later than April 25, 2024 (U.S. time).

The Company has received the Notice of Determination regarding the EAPA investigation from CBP on 25 April, 2024 (U.S. time). Pursuant to the on-site verification and all recorded materials in EAPA investigation, CBP determined that there is no substantial evidence that CIE evaded U.S. anti-dumping duties (“**AD**”) and countervailing duties (“**CVD**”), i.e., CIE did not entered merchandise orders on chassis and subassemblies from China into the U.S.; CBP also determined that there is no substantial evidence of evasion that DS Manufacturing transshipped and exported chassis and subassemblies of Chinese-origin through Thailand.

The Group has always followed the trading principles of fair competition in conducting global semi-trailer business, is committed to providing high-quality products and services to the Group's global customers, and will continue to prioritize healthy development of industries in the countries and regions where the Group's customers are located. The EAPA investigation results will be conducive to the normal production and operation of CIE and promoting the steady development of the company's North American Business after returning to normal.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CIMC Vehicles (Group) Co., Ltd.
Li Guiping
Executive Director

Hong Kong, 29 April 2024

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Mr. Zeng Han**, Mr. Wang Yu**, Mr. He Jin**, Ms. Lin Qing**, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

* *Executive Director*

** *Non-executive Directors*

*** *Independent non-executive Directors*