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中國人壽保險股份有限公司

CHINA LIFE INSURANCE COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2628)

ANNOUNCEMENT

ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISORS

China Life Insurance Company Limited (the “**Company**”) announces that at the twelfth extraordinary meeting of the third session of the employee representative meeting of the Company, Mr. Cao Weiqing, Mr. Lai Jun, Ms. Ye Yinglan and Mr. Dong Haifeng have been elected as Employee Representative Supervisors of the eighth session of the board of supervisors of the Company (the “**Board of Supervisors**”). The qualification of Mr. Dong Haifeng as a Supervisor is still subject to the approval of the National Financial Regulatory Administration (the “**NFRA**”). Mr. Cao Weiqing, Mr. Lai Jun, Ms. Ye Yinglan and Mr. Dong Haifeng will form the eighth session of the Board of Supervisors jointly with other Supervisors to be elected at the 2023 annual general meeting (the “**AGM**”) of the Company.

The biographical details of the Employee Representative Supervisors are set out below:

Mr. Cao Weiqing, born in September 1965, became the Chairman of the Board of Supervisors of the Company in November 2022. He has been a member and the Deputy Secretary of the Party Committee of the Company since 2022. He successively served as the Secretary of the Discipline Inspection Committee, the Chairman of the Board of Supervisors and a Vice President of China Life Asset Management Company Limited from 2016 to 2022. He served as the Deputy General Manager (at the general manager level of the provincial branches) of Hebei Branch of the Company from 2014 to 2016, and concurrently acted as the Secretary of the Discipline Inspection Committee and the Chairman of the Labour Union of such branch. From 2002 to 2014, he successively served as the Deputy General Manager of the Personnel Department of China Life Insurance Company, as well as the Deputy General Manager and General Manager of the Strategic Planning Department and the General Manager of the Equity Management Department of China Life Insurance (Group) Company. Mr. Cao graduated from Nankai University with a master's degree in economics, and is a senior economist.

Mr. Lai Jun, born in May 1964, became a Supervisor of the Company in October 2021. He has been the General Manager of the Human Resources Department of the Company since May 2021. Mr. Lai joined the Company in 1984, and successively served as the Deputy General Manager and the Secretary of the Discipline Inspection Committee of Xinjiang Branch of the Company, the Person in Charge, the Deputy General Manager (responsible for

daily operations) and the General Manager of Hainan Branch, as well as the General Manager of Xinjiang Branch of the Company from 2002 to 2021. Mr. Lai graduated from Party School of the Central Committee of CPC, majoring in economics and management, and is a senior economist.

Ms. Ye Yinglan, born in October 1974, became a Supervisor of the Company in June 2023. She has been the General Manager of the Integrated Finance Department of the Company since June 2023 and concurrently served as the General Manager of the Asset Management Department of the Company since November 2023. Ms. Ye joined the Company in 1999 and successively served as an Assistant to the General Manager and the Deputy General Manager of the Finance Department, the Deputy General Manager, the Deputy General Manager (responsible for daily operations) and the General Manager of the Finance Management Department, and the General Manager of the Fund Sales Management Department of the Company from 2009 to 2023. Ms. Ye graduated from Wuhan University with a doctoral degree in economics.

Mr. Dong Haifeng, born in August 1978, became the Director of the General Office/Office for Rural Revitalisation of the Company since July 2022. Mr. Dong joined the Company in 2001 and successively served as an Assistant to the General Manager and the Deputy General Manager of the Strategy and Marketing Department, the Deputy Director of the General Office/Office for Poverty Alleviation, and the Deputy Director of the General Office/Office for Rural Revitalisation of the Company from 2016 to 2022. Mr. Dong graduated from Wuhan University with a master's degree in economics.

Each of the Employee Representative Supervisors will enter into a service contract with the Company. The terms of office of Mr. Cao Weiqing, Mr. Lai Jun and Ms. Ye Yinglan shall be effective from the conclusion of the AGM and end on the expiry of the term of the eighth session of the Board of Supervisors, and the term of office of Mr. Dong Haifeng shall be effective on the date of approval of his qualification as a Supervisor by the NFRA and end on the expiry of the term of the eighth session of the Board of Supervisors. Each of the Employee Representative Supervisors is eligible for re-election upon expiry of his/her term.

The remuneration of the Employee Representative Supervisors is determined by reference to their duties and responsibilities based on the relevant remuneration system of the Company. The Employee Representative Supervisors will not receive any supervisor's fee from the Company, but will receive corresponding remuneration in accordance with their positions in the Company, including basic salary, performance-based salary, bonus and allowance.

Save as disclosed above, the Employee Representative Supervisors have not held any directorships in other listed public companies in the last three years, do not hold any other position with the Company or any of its subsidiaries, and are not connected with any Directors, senior management or substantial or controlling shareholders of the Company. The Employee Representative Supervisors do not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Further, there is nothing in respect of the election of the Employee Representative Supervisors that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there anything that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Life Insurance Company Limited
Heng Victor Ja Wei
Company Secretary

Hong Kong, 29 April 2024

As at the date of this announcement, the Board of the Company comprises:

<i>Executive Directors:</i>	Bai Tao, Li Mingguang
<i>Non-executive Directors:</i>	Wang Junhui, Zhuo Meijuan
<i>Independent Non-executive Directors:</i>	Lam Chi Kuen, Zhai Haitao, Huang Yiping, Chen Jie