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齐鲁高速公路股份有限公司
QILU EXPRESSWAY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
 (Stock Code: 1576)

INSIDE INFORMATION
CERTAIN FINANCIAL INFORMATION FOR THE THREE MONTHS
ENDED 31 MARCH 2024
AND
PROFIT WARNING

This announcement is made by Qilu Expressway Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company of certain financial information of the Group for the three months ended 31 March 2024.

	For the three months ended 31 March 2024	For the three months ended 31 March 2023	Change
	<i>RMB'000</i>	<i>RMB'000</i>	
Revenue	570,790	562,372	1.50%
Profit	122,434	165,723	-26.12%
Profit and total comprehensive income	122,434	165,723	-26.12%

	As at 31 March 2024	As at 31 December 2023	Change
	<i>RMB'000</i>	<i>RMB'000</i>	
Total non-current assets	13,389,158	12,601,803	6.25%
Total current assets	1,685,665	1,905,229	-11.52%
Total non-current liabilities	7,403,453	6,732,479	9.97%
Total current liabilities	1,520,680	1,722,537	-11.72%
Total equity	6,150,690	6,052,016	1.63%

The Group's profit and total comprehensive income for the three months ended 31 March 2024 is expected to record a period-on-period decrease of approximately 26.12%, mainly due to the decrease of approximately 43.59% in the Group's toll income from the Jihe Expressway for the three months ended 31 March 2024 as compared to that for the three months ended 31 March 2023. The decrease of the toll income from the Jihe Expressway was mainly attributable to the implementation of the half-width traffic of the main line of the Jihe Expressway as a result of its closure for site construction for its reconstruction and expansion project since 16 February 2023, together with the temporary closure of certain toll stations, leading to a significant decrease in the traffic volume of the Jihe Expressway, thus resulting in a relatively material impact on the toll income. For details, please refer to the Company's announcements dated 7 February 2023 and 20 December 2023.

Shareholders and potential investors of the Company are reminded that the above-mentioned financial information has not been reviewed or audited by the auditors of the Company. Shareholders and potential investors of the Company are advised to exercise caution and should not rely solely on such information when dealing in the securities of the Company.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
29 April 2024

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Ma Xianghui, Ms. Kong Xia, Mr. Su Xiaodong, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.