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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 966)

**ANNOUNCEMENT
SOLVENCY REPORT OF SUBSIDIARIES
FOR THE FIRST QUARTER OF 2024**

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Certain subsidiaries of the Company incorporated in The People’s Republic of China (the “**PRC**”) and engaged in insurance business, including Taiping Life Insurance Company Limited, Taiping General Insurance Company Limited, Taiping Pension Company Limited and Taiping Reinsurance (China) Company Limited (the “**Certain Subsidiaries**”), are regulated by the National Financial Regulatory Administration (the “**NFRA**”). In accordance with relevant provisions of the China Risk Oriented Solvency System Phase II (“**C-ROSS II**”) issued by the NFRA, insurance companies have to disclose their solvency report summary quarterly.

Solvency report summary for the first quarter ended 31 March 2024 will be released on the website of Insurance Association of China and the respective websites of the Certain Subsidiaries at www.iachina.cn, <http://life.cntaiping.com>, <http://caixian.cntaiping.com>, <http://tppension.cntaiping.com> and <http://cntpre.cntaiping.com>, respectively.

Part of the contents of the solvency report summary were extracted and attached in this announcement. The Company wishes to remind its shareholders and potential investors that the figures in the attachment of this announcement are based on unaudited preliminary financial and operational data of the Certain subsidiaries.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan
Company Secretary

Hong Kong, 29 April 2024

As at the date of this announcement, the Board comprises 10 directors, of which Mr. WANG Sidong, Mr. YIN Zhaojun and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo and Ms. ZHANG Cui are non-executive directors, and Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony, Mr. XIE Zhichun and Mrs. LAW FAN Chiu Fun Fanny are independent non-executive directors.

太平人壽保險有限公司
Taiping Life Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄
2024 年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2024

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) ¹ Figures of the Current Quarter (End) ¹	本年累計(末) ² Figures of the Current Year (End) ²
保險業務收入 Income from Insurance Business	5,794,439	5,794,439
淨利潤 Net Profit	159,596	159,596
淨資產 Net Assets	6,607,596	6,607,596
投資收益率 Investment Yield	0.46%	0.46%
	期末數 ³ At the End of the Period ³	期初數 ⁴ At the Beginning of the Period ⁴
認可資產 Admitted Assets	119,631,407	112,131,213
認可負債 Admitted Liabilities	95,478,554	88,292,939
實際資本 Available Capital	24,152,852	23,838,273
其中：核心一級資本 among them: Core Tier 1 Capital	11,214,628	11,346,680
核心二級資本 Core Tier 2 Capital	1,100,000	1,100,000
附屬一級資本 Ancillary Tier 1 Capital	11,338,224	10,891,593
附屬二級資本 Ancillary Tier 2 Capital	500,000	500,000
最低資本 Minimum Capital	8,624,169	8,393,196
核心償付能力溢額 Core Capital Surplus	3,690,459	4,053,484
核心償付能力充足率 Core Solvency Ratio	143%	148%
綜合償付能力溢額 Comprehensive Capital Surplus	15,528,683	15,445,078
綜合償付能力充足率 Comprehensive Solvency Ratio	280%	284%

註：1. 2024 年 1-3 月 (於 2024 年 3 月 31 日)；2. 2024 年 1-3 月 (於 2024 年 3 月 31 日)；

3. 於 2024 年 3 月 31 日；4. 於 2023 年 12 月 31 日

Note: 1. January to March 2024 (At 31 March 2024); 2. January to March 2024 (At 31 March 2024);

3. At 31 March 2024; 4. At 31 December 2023

上表中淨利潤及淨資產乃根據財政部分別於 2017 年和 2020 年修訂頒佈的《企業會計準則第 22 號——金融工具確認和計量》《企業會計準則第 23 號——金融資產轉移》《企業會計準則第 24 號——套期會計》《企業會計準則第 37 號——金融工具列報》以及《企業會計準則第 25 號——保險合同》(合稱「新準則」)編制。其他數據乃根據財政部於 2006 年發佈的《企業會計準則第 22 號——金融工具確認和計量》《企業會計準則第 25 號——原保險合同》《企業會計準則第 26 號——再保險合同》和於 2009 年發佈的《保險合同相關會計處理規定》(合稱「老準則」)編制。

The net profit and net assets in the table above were prepared in accordance with Accounting Standards for Business Enterprises (“ASBE”) No. 22 – Recognition and Measurement of Financial Instruments, ASBE No. 23 – Transfer of Financial Assets, ASBE No. 24 – Hedge Accounting, ASBE No. 37 – Presentation of Financial Instruments and ASBE No. 25 – Insurance Contracts (collectively referred to as the “New Standards”) revised and promulgated by the Ministry of Finance in 2017 and 2020 respectively. Other indicators were compiled in accordance with ASBE No. 22 – Recognition and Measurement of Financial Instruments, ASBE No. 25 – Original Insurance Contracts and ASBE No. 26 – Reinsurance Contracts issued by the Ministry of Finance in 2006 and Regulations regarding the Accounting Treatment of Insurance Contracts issued in 2009 (collectively referred to as the “Old Standards”).

太平財產保險有限公司
Taiping General Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄
2024 年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2024

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) ¹ Figures of the Current Quarter (End) ¹	本年累計(末) ² Figures of the Current Year (End) ²
保險業務收入 Income from Insurance Business	953,762	953,762
淨利潤 Net Profit	15,775	15,775
淨資產 Net Assets	873,303	873,303
投資收益率 Investment Yield	0.25%	0.25%
綜合成本率 Combined Ratio	99.43%	99.43%
	期末數 ³ At the End of the Period ³	期初數 ⁴ At the Beginning of the Period ⁴
認可資產 Admitted Assets	5,048,913	4,642,276
認可負債 Admitted Liabilities	3,929,257	3,565,431
實際資本 Available Capital	1,119,656	1,076,845
其中：核心一級資本 among them: Core Tier 1 Capital	735,213	687,005
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	384,443	389,840
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	511,449	498,546
核心償付能力溢額 Core Capital Surplus	223,764	188,460
核心償付能力充足率 Core Solvency Ratio	144%	138%
綜合償付能力溢額 Comprehensive Capital Surplus	608,207	578,299
綜合償付能力充足率 Comprehensive Solvency Ratio	219%	216%

註：1. 2024 年1-3 月(於2024 年3 月31 日)；2. 2024 年1-3 月(於2024 年3 月31 日)；

3. 於2024 年3 月31 日；4. 於2023 年12 月31 日

Note: 1. January to March 2024 (At 31 March 2024); 2. January to March 2024 (At 31 March 2024);

3. At 31 March 2024; 4. At 31 December 2023

上表中淨利潤及淨資產乃根據新準則編制。

The net profit and net assets in the table above were prepared in accordance with the New Standards.

太平養老保險股份有限公司
Taiping Pension Company Limited

「保險公司償付能力季度報告摘要」節錄
2024 年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2024

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) ¹ Figures of the Current Quarter (End) ¹	本年累計(末) ² Figures of the Current Year (End) ²
保險業務收入 Income from Insurance Business	311,468	311,468
淨利潤 Net Profit	477	477
淨資產 Net Assets	347,489	347,489
投資收益率 Investment Yield	-4.85%	-4.85%
	期末數 ³ At the End of the Period ³	期初數 ⁴ At the Beginning of the Period ⁴
認可資產 Admitted Assets	3,226,504	2,889,956
認可負債 Admitted Liabilities	2,696,026	2,418,318
實際資本 Available Capital	530,478	471,638
其中：核心一級資本 among them: Core Tier 1 Capital	372,497	310,361
核心二級資本 Core Tier 2 Capital	3,637	3,167
附屬一級資本 Ancillary Tier 1 Capital	154,345	158,110
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	221,150	205,879
核心償付能力溢額 Core Capital Surplus	154,984	107,649
核心償付能力充足率 Core Solvency Ratio	170%	152%
綜合償付能力溢額 Comprehensive Capital Surplus	309,328	265,759
綜合償付能力充足率 Comprehensive Solvency Ratio	240%	229%

註：1. 2024 年 1-3 月 (於 2024 年 3 月 31 日)；2. 2024 年 1-3 月 (於 2024 年 3 月 31 日)；

3. 於 2024 年 3 月 31 日；4. 於 2023 年 12 月 31 日

Note: 1. January to March 2024 (At 31 March 2024); 2. January to March 2024 (At 31 March 2024);

3. At 31 March 2024; 4. At 31 December 2023

上表中淨利潤及淨資產乃根據新準則編制。

The net profit and net assets in the table above were prepared in accordance with the New Standards.

太平再保險 (中國) 有限公司
Taiping Reinsurance (China) Company Limited

「保險公司償付能力季度報告摘要」節錄
2024 年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2024

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit : RMB0'000)

指標名稱 Indicators	本季度 (末) ¹ Figures of the Current Quarter (End) ¹	本年累計 (末) ² Figures of the Current Year (End) ²
保險業務收入 Income from Insurance Business	192,507	192,507
淨利潤 Net Profit	513	513
淨資產 Net Assets	265,306	265,306
投資收益率 Investment Yield	-0.51%	-0.51%
綜合成本率 Combined Ratio	98.64%	98.64%
	期末數 ³ At the End of the Period ³	期初數 ⁴ At the Beginning of the Period ⁴
認可資產 Admitted Assets	1,619,933	1,588,243
認可負債 Admitted Liabilities	1,230,102	1,218,863
實際資本 Available Capital	389,830	369,380
其中：核心一級資本 among them: Core Tier 1 Capital	194,915	184,690
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	194,915	184,690
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	159,379	171,555
核心償付能力溢額 Core Capital Surplus	35,536	13,134
核心償付能力充足率 Core Solvency Ratio	122%	108%
綜合償付能力溢額 Comprehensive Capital Surplus	230,451	197,824
綜合償付能力充足率 Comprehensive Solvency Ratio	245%	215%

註：1. 2024 年 1-3 月 (於 2024 年 3 月 31 日)；2. 2024 年 1-3 月 (於 2024 年 3 月 31 日)；

3. 於 2024 年 3 月 31 日；4. 於 2023 年 12 月 31 日

Note: 1. January to March 2024 (At 31 March 2024); 2. January to March 2024 (At 31 March 2024);

3. At 31 March 2024; 4. At 31 December 2023

上表中淨利潤及淨資產乃根據新準則編制。

The net profit and net assets in the table above were prepared in accordance with the New Standards.