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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

ANNOUNCEMENT FINANCIAL INFORMATION SUMMARY FOR THE THREE MONTHS ENDED MARCH 31, 2024

This announcement is made by Huishang Bank Corporation Limited (the “**Bank**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the relevant laws and regulations of the People's Republic of China (the “**PRC**” or “**China**”), due to the issuance of tier 2 capital bonds and non-fixed term capital bonds by the Bank, the unaudited financial information summary and capital adequacy ratios of the Bank for the three months ended March 31, 2024 (the “**Information**”) have been published on the websites of China Central Depository and Clearing Corporation Limited (<http://www.chinabond.com.cn>), China Foreign Exchange Trade System & National Interbank Funding Center (<http://www.chinamoney.com.cn>) and Interbank Market Clearing House Co., Ltd. (<https://www.shclearing.com.cn>).

(I) FINANCIAL INFORMATION SUMMARY

Set out below is the financial information summary prepared by the Bank in accordance with the China Accounting Standards for Business Enterprises:

	As at March 31, 2024 <i>RMB million</i> (unaudited)
Total assets	1,869,257
Total liabilities	1,717,029
Total owner's equity	152,228
	For the three months ended March 31, 2024 <i>RMB million</i> (unaudited)
Net profit	4,597

(II) CAPITAL ADEQUACY RATIOS (UNAUDITED)

As at the end of March 2024, the Bank's capital adequacy ratio was 13.38% and its tier 1 capital adequacy ratio was 11.04% and core tier 1 capital adequacy ratio was 9.40%, which were in compliance with the relevant PRC regulatory requirements. Of which, core tier 1 capital, net of deductions, was RMB116,366 million, mainly including paid-up capital of RMB13,890 million, capital reserve and valid portion of other comprehensive income of RMB18,251 million, surplus reserve and general risk reserve of RMB36,180 million, retained earnings of RMB59,973 million and valid portion of minority interests of RMB2,328 million, and regulatory deductions for core tier 1 capital of RMB14,257 million; tier 1 capital, net of deductions, was RMB136,664 million; total capital, net of deductions, was RMB165,700 million. As at the end of March 2024, the Bank's total risk-weighted assets were RMB1,238,211 million.

As at the end of March 2024, the Bank's balance of tier 2 capital bonds was RMB14,000 million, and the balance of non-fixed term capital bonds was RMB20,000 million.

Shareholders and potential investors of the Bank are reminded that (i) the Information disclosed in this announcement is prepared in accordance with the China Accounting Standards for Business Enterprises, which may require adjustments during the course of auditing; and (ii) any discrepancies between the data and percentages showed in this announcement are due to rounding.

Shareholders and potential investors of the Bank are reminded that the above data have not been reviewed or audited by the Bank's independent auditors. Discrepancies may arise between such data and the figures disclosed in the audited report due to review and audit adjustments. Shareholders and potential investors of the Bank should exercise caution when dealing with the securities of the Bank and should not rely solely on such Information.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen
Chairman

Hefei, Anhui Province, the PRC
April 29, 2024

As at the date of this announcement, the Board of the Bank comprises Yan Chen and Kong Qinglong as executive directors; Ma Lingxiao, Wang Zhaohui, Wu Tian, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*