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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) issued a written notice of a meeting on 12 April 2024 (the “**Meeting**”) and held the Meeting on-site in Beijing on 29 April 2024. 13 directors were entitled to attend, of whom 12 directors attended the Meeting in person. Mr. HUANG Zhenzhong, due to other work arrangements, designated Mr. WANG Changyun in writing as his proxy to attend the Meeting and vote on his behalf. The Meeting was convened in compliance with the applicable laws and regulations, the *Articles of Association of Agricultural Bank of China Limited* (the “**Articles of Association**”) and the *Rules of Procedure of the Board of Directors of Agricultural Bank of China Limited*.

Mr. GU Shu, the Chairman of the Board, presided over the Meeting. The following proposals were considered and approved at the Meeting:

1. Relevant Arrangements of Interim Profit Distribution for 2024 of the Bank

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

Opinions of independent non-executive directors of the Bank with regard to this proposal: After examination of relevant documents and on-site communication, we believe that the relevant arrangements of interim profit distribution for 2024 comply with the requirements of the relevant laws, regulations, regulatory documents and the Articles of Association and will not damage the legitimate rights and interests of the Bank and its shareholders. We agree to the proposal.

According to the reviewed financial report for the first half of 2024 and in reasonable consideration of corresponding results, to the extent that there are profits available for distribution in the first half of 2024, the 2024 interim dividends will be implemented and the total amount of the interim dividends shall account for no more than 30% of the net profit of the group attributable to the equity holders of the Bank in the first half of 2024. The amount of interim profit distribution to be distributed will be taken into consideration in formulating the 2024 profit distribution plan. The interim profit distribution plan for 2024 will be implemented after performing the corporate governance procedures in accordance with relevant laws and regulations and the Articles of Association.

This proposal will be submitted to the shareholders' general meeting of the Bank for consideration and approval.

2. Proposal on Convening the 2023 Annual General Meeting of the Bank

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

The 2023 annual general meeting of the Bank (the "AGM") is proposed to be held on Tuesday, 21 May 2024 in Beijing. For details, please refer to the circular of the AGM to be published by the Bank separately.

**The Board of Directors of
Agricultural Bank of China Limited**

Beijing, the PRC
29 April 2024

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. LI Wei, Mr. LIU Xiaopeng, Mr. XIAO Xiang and Mr. ZHANG Qi; and the independent non-executive directors of the Bank are Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying, Mr. WU Liansheng and Mr. WANG Changyun.