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Electronics

比亞迪電子(國際)有限公司
BYD ELECTRONIC (INTERNATIONAL) COMPANY LIMITED

(Incorporated in Hong Kong under the Companies Ordinance with limited liability)
 (Stock code: 285)

UNAUDITED RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2024

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of BYD Electronic (International) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited consolidated results of the Group for the three months ended 31 March 2024, together with the unaudited comparative figures for the corresponding period of 2023, as follows:

HIGHLIGHTS OF QUARTERLY RESULTS			
	For the three months ended 31 March		Change
	2024 (unaudited) <i>RMB'000</i>	2023 (unaudited)	
Turnover	36,480,479	26,374,934	38.31%
Gross profit	2,509,073	2,030,103	23.59%
Profit attributable to equity owners of the parent	610,410	458,924	33.01%
Earnings per share – Basic and diluted	RMB0.27	RMB0.20	33.01%
	As at		Change
	31 March 2024 (unaudited) <i>RMB'000</i>	31 December 2023 (audited)	
Total assets	77,446,205	87,218,620	-11.20%
Total liabilities	47,504,346	57,888,231	-17.94%
Net assets	29,941,859	29,330,389	2.08%

The Board hereby reminds investors that the unaudited financial information and other information for the three months ended 31 March 2024 are based on the Group's internal records and management accounts which have not been reviewed or audited by the auditors. The financial information for the three months ended 31 March 2023 contained herein are extracted from the unaudited financial information of the Group; and the financial information for the year ended 31 December 2023 contained herein are extracted from the audited financial statements as contained in the 2023 Annual Report of the Company.

The unaudited consolidated results of the Group for the three months ended 31 March 2024 have been reviewed by the Audit Committee of the Company.

The Company's shareholders and potential investors should exercise caution when dealing in the shares of the Company and are advised to consult their own professional advisors if they are in doubt as to their investment position.

By Order of the Board
BYD Electronic (International) Company Limited
WANG Nian-qiang
Director

Hong Kong, 29 April 2024

As at the date of this announcement, the Board consists of Mr. WANG Nian-qiang and Mr. JIANG Xiang-rong being the executive directors; Mr. WANG Chuan-fu and Mr. WANG Bo being the non-executive directors; and Mr. CHUNG Kwok Mo John, Mr. Antony Francis MAMPILLY and Mr. QIAN Jing-jie being the independent non-executive directors.