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潍柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to an announcement made by Weichai Power Co., Ltd. (the “**Company**”) on the website of Shenzhen Stock Exchange dated 29 April 2024, which is for information only. The full text of the announcement in Chinese is published on the websites of the Stock Exchange and the Company.

By order of the Board of Directors
Tan Xuguang
Chairman

Weifang, Shandong, PRC

29 April 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Ma Changhai, Mr. Wang Decheng, Mr. Sun Shaojun, Mr. Yuan Hongming, and Mr. Ma Xuyao; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Ms. Jiang Yan, Mr. Yu Zhuoping, Mr. Chi Deqiang, Mr. Zhao Fuquan and Mr. Xu Bing.

Stock Code: 000338

Abbreviation: Weichai Power

Announcement No.:2024-020

WEICHAI POWER CO., LTD. FIRST QUARTERLY REPORT FOR 2024



The Company and all members of the board of directors guarantee that the information disclosed is true, accurate and complete, and without any misrepresentation, misleading statements or material omissions.

IMPORTANT NOTICE:

1.The board of directors, the Supervisory Committee and the directors, supervisors and senior management warrant the authenticity, accuracy and completeness of the contents of this quarterly report, and that there are no false presentations, misleading statements or material omissions, and shall severally and jointly accept legal responsibilities.

2. The principal of the Company, the principal in charge of accounting and the head of accounting department (person in charge of accounting) warrant that the financial statements contained in the quarterly report are true, accurate and complete.

3. Whether the first quarterly report has been audited or not

Yes No

I. Major financial data

(I) Major accounting data and financial indicators

Whether the Company has made retrospective adjustment or restatement of accounting data of the prior years

Yes No

| | Reporting period | The corresponding period of last year | Change for the reporting period over the corresponding period of last year (%) |
|---|---------------------------------------|---------------------------------------|--|
| Revenue (RMB) | 56,380,162,567.06 | 53,434,143,416.55 | 5.51% |
| Net profit attributable to shareholders of listed company (RMB) | 2,599,658,963.24 | 1,855,931,279.89 | 40.07% |
| Net profit attributable to shareholders of listed company after extraordinary gain/loss (RMB) | 2,344,378,801.64 | 1,742,150,699.94 | 34.57% |
| Net cash flows from operating activities (RMB) | 1,611,808,374.28 | -471,621,705.85 | 441.76% |
| Basic earnings per share (RMB/share) | 0.30 | 0.21 | 40.08% |
| Diluted earnings per share (RMB/share) | 0.30 | 0.21 | 40.08% |
| Weighted average return on net assets | 3.21% | 2.50% | 0.71% |
| | As at the end of the reporting period | As at the end of last year | Change as at the end of the reporting period as compared to end of last year (%) |
| Total assets (RMB) | 338,750,398,423.19 | 334,247,213,024.91 | 1.35% |
| Equity attributable to shareholders of listed company (RMB) | 82,831,374,239.59 | 79,335,199,814.41 | 4.41% |

(II) Extraordinary gain/loss items and amounts

Applicable N/A

Unit: RMB

| Item | Amount for the reporting period |
|--|---------------------------------|
| Gains or losses from disposal of non-current assets (including the part of assets impairment provision already made and written off) | 134,280,340.63 |
| Government subsidy accounted for in profit and loss for the current period, excluding those closely associated with the normal business of the Company granted in compliance with national policies, entitled in accordance with specified standards and having a continuous impact on the profit or loss of the Company | 140,638,033.45 |
| Profit and loss on the changes in fair value generated from financial assets and financial liabilities held by non-financial institutes and profit and loss from disposal of financial assets and financial liabilities, other than effective hedging business relating to ordinary operating business of the Company | 17,958,750.32 |
| Reversal of provision for impairment of receivables that were individually tested for impairment | 14,196,617.65 |
| Non-operating income and expenses other than the above items | 65,894,710.76 |
| Less: Effects of income tax | 55,473,691.00 |
| Effects of minority interests (after tax) | 62,214,600.21 |
| Total | 255,280,161.60 |

Specific events of other items recorded in the profit and loss in accordance with the definition of extraordinary gain/loss items:

Applicable N/A

The Company did not have other specific events of other items recorded in the profit and loss in accordance with the definition of

extraordinary gain/loss items.

Notes on the extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Extraordinary Gains or Losses defined as its recurring gain or loss items

Applicable N/A

The Company did not have any extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses as its recurring gain or loss items.

(III) Information on and reasons for the changes of major accounting data and financial indicators

Applicable N/A

Unit: ten thousand RMB

| Item on statements | As at the end of the reporting period | As at the end of last year | Percentage change | Reason |
|--|---|-----------------------------------|-------------------|---|
| Accounts receivables | 3,434,371.90 | 2,375,399.90 | 44.58% | The main reason is that some relevant customers generally repay according to the credit periods, and settle the loans according to the relevant periods. |
| Assets held for sale | 13,084.59 | 43,419.72 | -69.86% | It is mainly attributable to withdrawal of business from certain subsidiaries by a subsidiary of the Company. |
| Taxes payable | 380,538.95 | 274,124.93 | 38.82% | It is mainly attributable to the increase in sales volume and improvement in operating performance. |
| Liabilities held for sale | 13,084.59 | 35,486.65 | -63.13% | It is mainly attributable to withdrawal of business from certain subsidiaries by a subsidiary of the Company. |
| Other comprehensive income | 200,969.11 | 117,283.62 | 71.35% | It is mainly attributable to the changes in share prices of investee companies. |
| Item on statements | From the beginning of year to the end of the reporting period | Corresponding period of last year | Percentage change | Reason |
| Other income | 26,294.82 | 5,224.93 | 403.26% | It is mainly attributable to the increase in income from government grants and gain from additional deduction of value added tax during the current period. |
| Credit impairment losses | -34,911.89 | -20,138.21 | -73.36% | It is mainly attributable to the increase in provision for credit loss of accounts receivables. |
| Operating profit | 411,096.12 | 257,385.43 | 59.72% | It is mainly attributable to the increase in sales volume and improvement in operating performance. |
| Net cash flows from operating activities | 161,180.84 | -47,162.17 | 441.76% | It is mainly attributable to the increase in cash inflow from operating activities. |
| Net cash flows from investing activities | 8,186.27 | 225,766.60 | -96.37% | It is mainly attributable to the decrease in cash received from realisation of investments. |
| Net cash flows from financing activities | -251,191.91 | -66,640.44 | -276.94% | It is mainly attributable to the decrease in cash received from borrowings. |

II. Shareholders' Information

(I) Statement of the total number of holders of ordinary shares and holders of preference shares with restored voting rights, and the particulars of the shareholdings of the top 10 shareholders

Unit: share

| | | | |
|---|---------|---|---|
| Total number of shareholders of ordinary shares as at the end of the reporting period | 240,057 | Total number of shareholders of preference shares with restored voting rights as at the end of the reporting period | 0 |
| Information on shareholdings of the top ten shareholders (excluding shares lent through margin financing) | | | |

| Name of shareholder | Nature of shareholder | Percentage of shareholding (%) | Number of shares held | Number of restricted shares held | Pledged, marked or frozen | |
|--|---|--------------------------------|-----------------------|----------------------------------|---------------------------|--------|
| | | | | | Status of shares | Number |
| HKSCC Nominees Limited | Foreign shareholder | 22.22% | 1,938,891,045 | | | |
| Weichai Group Holdings Limited | State-owned legal person | 16.30% | 1,422,550,620 | 1,345,905,600 | | |
| Hong Kong Securities Clearing Company Limited | Overseas legal person | 7.44% | 649,639,728 | | | |
| Weifang Investment Group Company Limited | State-owned legal person | 3.40% | 296,625,408 | 296,625,408 | | |
| China Securities Finance Corporation Limited | Domestic non-state-owned legal person | 1.87% | 163,608,906 | | | |
| IVM Technical Consultants Wien Gesellschaft m.b.H | Overseas legal person | 1.31% | 113,908,700 | | | |
| Shandong Enterprise Trust Operation Company Limited | Domestic non-state-owned legal person | 0.75% | 65,253,093 | | | |
| Tan Xuguang | Domestic natural person | 0.67% | 58,842,596 | 44,131,947 | | |
| Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended ETF | Funds, wealth management products, etc. | 0.67% | 58,650,686 | | | |
| National Social Security Fund 114 | Funds, wealth management products, etc. | 0.66% | 57,682,188 | | | |

Information on shareholdings of the top ten non-restricted shareholders

| Name of shareholder | Number of non-restricted shares held | Types of shares | |
|---|---|--------------------------------|---------------|
| | | Types of shares | Quantity |
| HKSCC Nominees Limited | 1,938,891,045 | Overseas listed foreign shares | 1,938,891,045 |
| Hong Kong Securities Clearing Company Limited | 649,639,728 | RMB ordinary shares | 649,639,728 |
| China Securities Finance Corporation Limited | 163,608,906 | RMB ordinary shares | 163,608,906 |
| IVM Technical Consultants Wien Gesellschaft m.b.H | 113,908,700 | RMB ordinary shares | 113,908,700 |
| Weichai Group Holdings Limited | 76,645,020 | RMB ordinary shares | 76,645,020 |
| Shandong Enterprise Trust Operation Company Limited | 65,253,093 | RMB ordinary shares | 65,253,093 |
| Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended ETF | 58,650,686 | RMB ordinary shares | 58,650,686 |
| National Social Security Fund 114 | 57,682,188 | RMB ordinary shares | 57,682,188 |
| National Manufacturing Transformation and Upgrade Fund Co., Ltd. | 42,682,926 | RMB ordinary shares | 42,682,926 |
| China Construction Bank Corporation –E Fund CSI 300 Trading Open-ended Initiating ETF | 41,160,219 | RMB ordinary shares | 41,160,219 |
| Statement on the connected relationship or acting in concert relationship among the aforementioned shareholders | Among the aforesaid shareholders, Mr. Tan Xuguang is the chairman of Weichai Group Holdings Limited. The Company is not aware whether there is any connected relationship among the aforementioned shareholders, or whether there is any acting in concert relationship among them. | | |

| | |
|--|-----|
| Description of top 10 shareholders' involvement in financing and securities lending businesses | N/A |
|--|-----|

Shares lent through margin financing business involved in by the shareholders holding 5% or above of the Company's shares, the top 10 shareholders and the top 10 shareholders whose shares are not subject to trading restrictions

Applicable N/A

Unit: share

| Shares lent through margin financing business involved in by the shareholders holding 5% or above of the Company's shares, the top 10 shareholders and the top 10 shareholders holding non-restricted tradable shares | | | | | | | | |
|---|--|-----------------------------------|--|-----------------------------------|--|-----------------------------------|--|-----------------------------------|
| Name of shareholder (full name) | Shareholding in ordinary account and credit account at the beginning of the period | | Shares lent through margin financing but not yet returned at the beginning of the period | | Shareholding in ordinary account and credit account at the end of the period | | Shares lent through margin financing but not yet returned at the end of the period | |
| | Total number | Percentage of total share capital | Total number | Percentage of total share capital | Total number | Percentage of total share capital | Total number | Percentage of total share capital |
| Shandong Enterprise Trust Operation Company Limited | 64,879,893 | 0.74% | 720,000 | 0.01% | 65,253,093 | 0.75% | 346,800 | 0.00% |
| Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended ETF | 40,532,186 | 0.46% | 42,900 | 0.00% | 58,650,686 | 0.67% | 7,500 | 0.00% |
| China Construction Bank Corporation –E Fund CSI 300 Trading Open-ended Initiating ETF | 15,197,219 | 0.17% | 41,300 | 0.00% | 41,160,219 | 0.47% | 0 | 0.00% |

Changes of top 10 shareholders and top 10 shareholders whose shares are not subject to trading restrictions compared to the previous period due to reasons related to shares lent/returned through margin financing

Applicable N/A

(II) Total number of shareholders of preference shares and information on shareholdings of the top 10 shareholders of preference shares of the Company

Applicable N/A

III. Other Important Events

Applicable N/A

IV. Quarterly Financial Statement

(I) Financial Statement

1. Consolidated balance sheet

Prepared by: Weichai Power Co., Ltd.

31 March 2024

Unit: RMB

| Items | Closing balance | Opening balance |
|--|---------------------------|---------------------------|
| Current assets: | | |
| Cash and cash equivalents | 88,026,625,497.44 | 92,856,868,996.26 |
| Settlement provisions | | |
| Capital lent to other financial institutions | | |
| Financial assets held for trading | 10,135,546,828.61 | 11,422,432,984.46 |
| Derivative financial assets | | |
| Notes receivable | 7,273,562,027.27 | 8,703,136,628.22 |
| Accounts receivable | 34,343,718,976.41 | 23,753,999,010.24 |
| Receivable financing | 8,891,715,720.51 | 8,137,773,556.08 |
| Prepayments | 1,643,882,817.58 | 1,691,269,021.84 |
| Insurance receivables | | |
| Reinsurance receivables | | |
| Contract reserve of reinsurance receivables | | |
| Other receivables | 1,379,907,279.61 | 1,131,338,229.24 |
| Incl: Interests receivable | 169,259,161.91 | 91,265,051.80 |
| Dividends receivable | 997,945.00 | 1,021,696.00 |
| Purchase restituted financial assets | | |
| Inventories | 38,790,638,791.71 | 37,930,386,262.83 |
| Incl: Data resources | | |
| Contract assets | 3,257,112,385.92 | 3,329,313,149.51 |
| Assets held for sale | 130,845,942.50 | 434,197,222.40 |
| Non-current assets due within one year | 4,954,475,343.29 | 4,813,822,873.60 |
| Other current assets | 3,958,664,187.16 | 3,720,763,423.75 |
| Total current assets | 202,786,695,798.01 | 197,925,301,358.43 |
| Non-current assets: | | |
| Granted loans and advances | | |
| Debt investments | | |
| Other debt investments | | |
| Long-term receivables | 13,849,155,918.52 | 13,507,352,761.73 |
| Long-term equity investments | 5,096,610,832.62 | 5,174,555,550.85 |
| Investment in other equity instruments | 5,124,465,593.01 | 4,012,101,895.24 |
| Other non-current financial assets | 544,155,062.48 | 534,636,729.78 |
| Investment property | 563,693,473.97 | 688,336,286.01 |
| Fixed assets | 43,946,254,069.26 | 44,075,967,147.89 |
| Construction in progress | 7,049,142,462.03 | 7,450,821,759.81 |
| Productive biological assets | | |
| Oil and gas assets | | |
| Right-of-use assets | 5,106,191,560.39 | 5,068,430,369.55 |
| Intangible assets | 22,674,960,658.27 | 23,071,268,440.40 |
| Incl: Data resources | | |
| Development expenditure | 23,909,230.46 | 23,458,541.71 |
| Incl: Data resources | | |
| Goodwill | 24,582,087,093.16 | 24,858,318,250.05 |
| Long-term prepaid expenses | 272,866,674.89 | 271,071,017.19 |
| Deferred tax assets | 6,011,787,645.17 | 6,310,925,213.73 |
| Other non-current assets | 1,118,422,350.95 | 1,274,667,702.54 |
| Total non-current assets | 135,963,702,625.18 | 136,321,911,666.48 |
| Total assets | 338,750,398,423.19 | 334,247,213,024.91 |
| Current liabilities: | | |
| Short-term loans | 1,774,782,148.77 | 2,046,781,742.31 |
| Loans from central bank | | |

| | | |
|---|--------------------|--------------------|
| Capital borrowed from other financial institutions | | |
| Financial liabilities held for trading | 216,016,710.00 | 166,701,491.20 |
| Derivative financial liabilities | | |
| Notes payable | 26,908,055,044.51 | 27,626,796,287.83 |
| Accounts payable | 67,636,986,459.80 | 60,126,789,151.17 |
| Advances from customers | | |
| Contract liabilities | 11,495,935,419.48 | 15,234,524,336.16 |
| Financial assets sold under repurchase agreements | | |
| Absorbing deposit and interbank deposit | | |
| Security trading commission | | |
| Security underwriting fees | | |
| Payroll payable | 6,211,929,270.39 | 7,429,266,514.31 |
| Taxes payable | 3,805,389,470.62 | 2,741,249,334.45 |
| Other payables | 8,748,191,224.45 | 7,907,770,820.46 |
| Incl: Interests payable | 223,454,446.71 | 105,551,610.24 |
| Dividends payable | 303,565,549.91 | 303,138,594.63 |
| Handling fees and commission payable | | |
| Reinsurance payables | | |
| Liabilities held for sale | 130,845,942.50 | 354,866,457.60 |
| Non-current liabilities due within one year | 13,298,273,786.29 | 14,902,351,872.32 |
| Other current liabilities | 7,111,654,039.48 | 7,678,246,087.85 |
| Total current liabilities | 147,338,059,516.29 | 146,215,344,095.66 |
| Non-current liabilities: | | |
| Insurance contract reserve | | |
| Long-term borrowings | 17,717,270,628.29 | 17,907,609,014.47 |
| Bonds payable | 8,636,392,589.50 | 8,837,411,046.40 |
| Incl: Preference shares | | |
| Perpetual bonds | | |
| Lease liabilities | 4,415,430,041.10 | 4,336,712,719.42 |
| Long-term payables | 10,031,857,256.42 | 10,094,478,082.40 |
| Long-term payroll payable | 7,750,495,337.33 | 7,967,650,734.34 |
| Accruals and provisions | 813,545,931.90 | 849,946,058.79 |
| Deferred income | 4,594,660,538.81 | 4,665,797,036.04 |
| Deferred tax liabilities | 4,094,204,379.00 | 4,269,384,233.64 |
| Other non-current liabilities | 16,675,716,919.77 | 16,417,145,118.29 |
| Total non-current liabilities | 74,729,573,622.12 | 75,346,134,043.79 |
| Total liabilities | 222,067,633,138.41 | 221,561,478,139.45 |
| Equity holders' interest: | | |
| Share capital | 8,726,556,821.00 | 8,726,556,821.00 |
| Other equity instruments | | |
| Incl: Preference shares | | |
| Perpetual bonds | | |
| Capital reserves | 11,067,544,058.66 | 11,012,818,725.86 |
| Less: Treasury shares | 597,240,738.39 | 597,240,738.39 |
| Other comprehensive income | 2,009,691,105.52 | 1,172,836,172.90 |
| Special reserves | 290,755,475.76 | 285,820,279.24 |
| Surplus reserves | 3,550,538,788.75 | 3,550,538,788.75 |
| General risk provision | | |
| Retained earnings | 57,783,528,728.29 | 55,183,869,765.05 |
| Total equity attributable to equity holders of parent company | 82,831,374,239.59 | 79,335,199,814.41 |

| | | |
|---|--------------------|--------------------|
| Minority interests | 33,851,391,045.19 | 33,350,535,071.05 |
| Total equity holders' interests | 116,682,765,284.78 | 112,685,734,885.46 |
| Total liabilities and equity holders' interests | 338,750,398,423.19 | 334,247,213,024.91 |

Legal Representative: Tan Xuguang Principal in charge of accounting: Qu Hongkun Head of accounting department: Qu Hongkun

2. Consolidated income statement

Unit: RMB

| Items | Amount for the current period | Amount for corresponding period of last year |
|---|-------------------------------|--|
| 1. Total revenue | 56,380,162,567.06 | 53,434,143,416.55 |
| Including: Revenue | 56,380,162,567.06 | 53,434,143,416.55 |
| Interest income | | |
| Premium income earned | | |
| Handling fees and commission income | | |
| 2. Total cost of sales | 52,223,835,773.98 | 50,614,113,996.69 |
| Including: Cost of sales | 43,914,401,693.15 | 43,441,701,275.58 |
| Interest expenses | | |
| Handling fees and commission expenses | | |
| Payments on surrenders | | |
| Claim expenses-net | | |
| Provision for insurance liability reserve-net | | |
| Policyholder dividends | | |
| Expenses for reinsurance | | |
| Taxes and surcharges | 229,267,010.41 | 126,335,321.79 |
| Distribution and selling expenses | 3,271,581,240.12 | 2,866,001,838.97 |
| General and administrative expenses | 2,612,035,333.67 | 2,295,340,223.61 |
| Research & development expenses | 2,090,573,316.28 | 1,832,844,518.38 |
| Finance expenses | 105,977,180.35 | 51,890,818.36 |
| Incl: Interest expenses | 955,548,135.74 | 430,467,859.91 |
| Interest income | 835,438,773.33 | 406,553,210.02 |
| Add: Other income | 262,948,222.02 | 52,249,328.83 |
| Investment income (losses are indicated with "-") | 42,414,067.07 | 40,014,191.45 |
| Including: Investment income from associates and joint ventures | -18,029,534.02 | -33,279,699.33 |
| Income from derecognition of financial assets at amortised cost | | |
| Foreign exchange gains (losses) | | |

| | | |
|--|------------------|------------------|
| are indicated with “-”) | | |
| Gains on net exposure hedging (losses are indicated with “-”) | | |
| Gains on fair value changes (losses are indicated with “-”) | -30,324,032.13 | -22,504,961.11 |
| Credit impairment losses (losses are indicated with “-”) | -349,118,905.06 | -201,382,065.75 |
| Asset impairment losses (losses are indicated with “-”) | -104,785,617.02 | -135,504,491.92 |
| Gains on disposal of assets (losses are indicated with “-”) | 133,500,626.35 | 20,952,898.83 |
| 3. Operating profit (losses are indicated with “-”) | 4,110,961,154.31 | 2,573,854,320.19 |
| Add: Non-operating income | 107,626,225.36 | 118,010,243.66 |
| Less: Non-operating expenses | 41,810,578.59 | 41,217,509.27 |
| 4. Total profits (total losses are indicated with “-”) | 4,176,776,801.08 | 2,650,647,054.58 |
| Less: Income tax expenses | 832,085,393.82 | 405,296,062.61 |
| 5. Net profits (net losses are indicated with “-”) | 3,344,691,407.26 | 2,245,350,991.97 |
| (1) Breakdown by continuity of operations | | |
| 1. Net profit from continuing operations (net losses are indicated with “-”) | 3,344,691,407.26 | 2,245,350,991.97 |
| 2. Net profit from discontinued operations (net losses are indicated with “-”) | | |
| (2) Breakdown by attributable interests | | |
| 1. Net profit attributable to shareholders of the parent | 2,599,658,963.24 | 1,855,931,279.89 |
| 2. Minority interests | 745,032,444.02 | 389,419,712.08 |
| 6. Net other comprehensive income after tax | 585,848,197.00 | 615,632,287.51 |
| Net other comprehensive income attributable to shareholders of the parent after tax | 836,854,932.62 | 534,541,153.26 |
| (1) Those other comprehensive income not to be reclassified into profit or loss | 1,016,375,180.43 | 723,677,503.52 |
| 1. Changes arising from re- measurement of defined benefit plan | 38,559,577.73 | -16,975,148.84 |
| 2. Other comprehensive income not to be reclassified into profit or loss using the equity method | 2,097,317.35 | 2,022,737.10 |
| 3. Change in fair value of investment in other equity instruments | 982,944,293.20 | 744,004,965.26 |
| 4. Change in fair value of credit risk of enterprise | | |
| 5. Others | -7,226,007.85 | -5,375,050.00 |
| (2) Those other comprehensive income to be reclassified into profit or loss | -179,520,247.81 | -189,136,350.26 |
| 1. Other comprehensive income to be reclassified into profit or loss using | -3,921,685.40 | -51,763.77 |

| | | |
|--|------------------|------------------|
| the equity method | | |
| 2. Change in fair value of other debt investments | | |
| 3. Amount of financial assets to be reclassified and taken to other comprehensive income | | |
| 4. Provision for impairment of credit in respect of other debt investments | | |
| 5. Cashflow hedging reserve | -4,507,807.29 | 761,103.16 |
| 6. Exchange differences on foreign currency translation | -171,090,755.12 | -189,845,689.65 |
| 7. Others | | |
| Net other comprehensive income attributable to minority interests after tax | -251,006,735.62 | 81,091,134.25 |
| 7. Total comprehensive income | 3,930,539,604.26 | 2,860,983,279.48 |
| Total comprehensive income attributable to the owners of the parent | 3,436,513,895.86 | 2,390,472,433.15 |
| Total comprehensive income attributable to minority interests | 494,025,708.40 | 470,510,846.33 |
| 8. Earnings per share: | | |
| (1) Basic earnings per share | 0.30 | 0.21 |
| (2) Diluted earnings per share | 0.30 | 0.21 |

Legal Representative: Tan Xuguang Principal in charge of accounting: Qu Hongkun Head of accounting department: Qu Hongkun

3. Consolidated cash flow statement

Unit: RMB

| Items | Amount for the current period | Amount for corresponding period of last year |
|--|-------------------------------|--|
| 1. Cash flows from operating activities: | | |
| Cash received from sale of goods and provision of services | 49,084,411,922.99 | 40,106,699,419.66 |
| Net increase in customers' deposit and interbank deposit | | |
| Net increase in loans from central bank | | |
| Net increase in capital borrowed from other financial institutions | | |
| Cash received from premiums of original insurance contract | | |
| Net cash received from reinsurance | | |
| Net increase in policyholder deposit and investment | | |
| Cash received from interests, handling fees and commission | | |
| Net increase in capital borrowed | | |
| Net increase in cash received under repurchasing | | |
| Net cash received from entrusted sale and purchase of securities | | |
| Refunds of taxes | 633,660,048.65 | 602,479,407.23 |
| Other cash received relating to | 814,243,767.62 | 1,256,088,662.37 |

| | | |
|--|-------------------|-------------------|
| operating activities | | |
| Subtotal of cash inflows from operating activities | 50,532,315,739.26 | 41,965,267,489.26 |
| Cash paid for purchase of goods and receiving of services | 33,913,520,281.70 | 30,145,150,871.33 |
| Net increase in customers' loans and advances | | |
| Net increase in fund deposited in central bank and interbank | | |
| Cash paid for claims under original insurance contract | | |
| Net increase in capital lent to other financial institutions | | |
| Cash paid for interests, handling fees and commission | | |
| Cash paid for dividends to policyholders | | |
| Cash paid to and for staff | 10,194,668,701.72 | 8,554,726,878.93 |
| Cash paid for all types of taxes | 1,028,521,281.35 | 853,007,872.06 |
| Other cash paid relating to operating activities | 3,783,797,100.21 | 2,884,003,572.79 |
| Subtotal of cash outflows from operating activities | 48,920,507,364.98 | 42,436,889,195.11 |
| Net cash flows from operating activities | 1,611,808,374.28 | -471,621,705.85 |
| 2. Cash flows from investing activities: | | |
| Cash received from disposal of investments | 7,519,900,000.00 | 9,810,007,406.90 |
| Cash received from return on investments | 72,595,507.41 | 80,592,466.18 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 30,755,202.04 | 130,186,233.02 |
| Net cash received from disposal of subsidiaries and other business units | 81,064,192.00 | 39,529,183.26 |
| Other cash received relating to investing activities | 16,226,538.53 | 24,843,640.36 |
| Subtotal of cash inflows from investing activities | 7,720,541,439.98 | 10,085,158,929.72 |
| Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets | 1,488,882,444.33 | 1,625,728,827.16 |
| Cash paid for investment | 6,018,052,094.52 | 6,165,187,677.82 |
| Net increase in pledged loans | | |
| Net cash paid for acquisition of subsidiaries and other business units | | |
| Other cash paid relating to investing activities | 131,744,249.64 | 36,576,439.21 |
| Subtotal of cash outflows from investing activities | 7,638,678,788.49 | 7,827,492,944.19 |
| Net cash flows from investing activities | 81,862,651.49 | 2,257,665,985.53 |
| 3. Cash flows from financing activities: | | |
| Cash received from capital contributions | | |
| Including: Cash received by | | |

| | | |
|--|-------------------|-------------------|
| subsidiaries from capital contributions of minority shareholders | | |
| Cash received from borrowings | 517,507,801.53 | 1,944,210,677.06 |
| Other cash received relating to financing activities | 58,156,867.36 | 67,018,368.47 |
| Subtotal of cash inflows from financing activities | 575,664,668.89 | 2,011,229,045.53 |
| Cash paid for repayment of borrowings | 2,187,135,403.43 | 2,068,718,874.60 |
| Cash paid for distribution of dividends, profit or for interest | 298,164,360.99 | 277,084,968.28 |
| Including: Dividends and profit distributed to minority shareholders by subsidiaries | 12,500.00 | |
| Other cash paid relating to financing activities | 602,283,974.07 | 331,829,601.72 |
| Subtotal of cash outflows from financing activities | 3,087,583,738.49 | 2,677,633,444.60 |
| Net cash flows from financing activities | -2,511,919,069.60 | -666,404,399.07 |
| 4. Effects of changes in exchange rates on cash and cash equivalents | -105,380,969.29 | 9,026,380.89 |
| 5. Net increase in cash and cash equivalents | -923,629,013.12 | 1,128,666,261.50 |
| Add: balances of cash and cash equivalents as at the beginning of the period | 71,620,312,325.93 | 62,768,601,978.61 |
| 6. Balances of cash and cash equivalents as at the end of the period | 70,696,683,312.81 | 63,897,268,240.11 |

(II) Adjustments to relevant items of the financial statements at the beginning of the initial application year due to initial application of new accounting standards since 2024

Applicable Not applicable

(III) AUDIT REPORT

Whether the first quarterly report has been audited or not

Yes No

The first quarterly report of the Company is unaudited.

Board of Directors
WEICHAI POWER CO., LTD.
29 April 2024