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比亞迪股份有限公司  
**BYD COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 01211 (HKD counter) and 81211 (RMB counter)**

Website: <http://www.bydglobal.com>

**2024 FIRST QUARTERLY REPORT**

This announcement is published simultaneously by BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in the mainland of the People’s Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and the Inside Information Provision of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**IMPORTANT NOTICE:**

1. The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and individually and collectively accept legal responsibility thereof.
2. The Chairman of the Company, Person in charge of Accounting, and Head of Accounting Department (Accounting Supervisor) hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
3. Whether the first quarterly report is audited or not

Yes    No

## I. MAJOR FINANCIAL DATA

### (I) Major Accounting Data and Financial Indicators

Retrospective adjustments to or restatement of the accounting data for the prior year by the Company

Yes  No

	The Reporting Period	The corresponding period of last year	Increase/decrease for the Reporting Period as compared with the corresponding period of last year (%)
Operating revenue (RMB)	124,944,397,000.00	120,173,608,000.00	3.97%
Net profit attributable to shareholders of the listed company (RMB)	4,568,793,000.00	4,130,063,000.00	10.62%
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	3,751,980,000.00	3,565,127,000.00	5.24%
Net cash flow from operating activities (RMB)	10,227,984,000.00	14,465,699,000.00	-29.29%
Basic earnings per share (RMB/share)	1.57	1.42	10.56%
Diluted earnings per share (RMB/share)	1.57	1.42	10.56%
Weighted average rate of return on net assets (%)	3.24%	3.65%	-0.41%

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year (%)
Total assets (RMB)	677,783,621,000.00	679,547,670,000.00	-0.26%
Total owners' equity attributable to shareholders of the listed company (RMB)	143,090,246,000.00	138,810,065,000.00	3.08%

**(II) Extraordinary Gain or Loss Items and Amounts**

✓ Applicable    □ N/A

Unit: RMB

<b>Item</b>	<b>Amount for the Reporting Period</b>	<b>Explanation</b>
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-261,472,000.00	
Government grants (except for government grants which are closely related to normal business operations of the Company, in compliance with national policies and regulations, and conform with the amount or quantities at certain standards on an ongoing basis) charged to gains or losses for the period	865,127,000.00	
Reversal of provisions for impairment of receivables individually tested for impairment	3,712,000.00	
Gains or losses arising from changes in fair value of financial assets held for trading and financial liabilities held for trading, investment gains from disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, other than effective hedging activities associated with normal business operations of the Company	307,841,000.00	
Other non-operating income and expenses apart from those stated above	175,864,000.00	
Less: Effect on income tax	219,966,000.00	
Effect on minority interests (after tax)	54,293,000.00	
Total	816,813,000.00	

Particulars of other gain or loss items conforming with the definition of extraordinary gains or losses:

Applicable  N/A

There are no particulars of other gain or loss items of the Company conforming with the definition of extraordinary gains or losses.

Particulars of items of extraordinary gains or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses

Applicable  N/A

There were no items of extraordinary gains or losses of the Company illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses.

### (III) Changes in Major Accounting Data and Financial Indicators and the Reasons Thereof

✓ Applicable    □ N/A

#### ***BALANCE SHEET***

Unit: RMB

<b>Item</b>	<b>31 March 2024</b>	<b>31 December 2023</b>	<b>Change</b>	<b>Attributable reasons</b>
Prepayments	3,010,857,000.00	2,215,413,000.00	35.90%	Mainly due to the increase in prepayments for procurement of materials
Long-term deferred expenditures	5,376,231,000.00	4,062,529,000.00	32.34%	Mainly due to the increase in improvement costs of right-of-use assets
Financial liabilities held for trading	98,177,000.00	7,713,000.00	1172.88%	Mainly due to the changes in forward purchase and settlement of foreign exchange transactions
Other current liabilities	2,582,963,000.00	1,829,276,000.00	41.20%	Mainly due to the increase in taxes to be written off

**STATEMENT OF PROFIT OR LOSS**

Unit: RMB

<b>Item</b>	<b>January to March 2024</b>	<b>January to March 2023</b>	<b>Change</b>	<b>Attributable reasons</b>
Sales expenses	6,803,589,000.00	4,648,263,000.00	46.37%	Mainly due to the increase in advertising and exhibition expenses and depreciation and amortization
Research and development expenses	10,610,654,000.00	6,237,909,000.00	70.10%	Mainly due to the increase in employee remuneration and material consumption
Finance expenses	-193,961,000.00	5,910,000.00	-3381.91%	Mainly due to the changes in foreign exchange gains or losses as a result of the fluctuations in exchange rates
Other income	1,796,253,000.00	687,719,000.00	161.19%	Mainly due to increase in government grants related to daily operating activities
Gains from investment	621,940,000.00	245,494,000.00	153.34%	Mainly due to the increase in gains from investment in joint ventures
Gains from changes in fair value	142,762,000.00	80,659,000.00	76.99%	Mainly due to the changes in the valuation of invested companies
Impairment losses on credit	-326,448,000.00	-229,620,000.00	42.17%	Mainly due to the increase in provision for bad debts
Impairment losses on asset	-642,724,000.00	-492,291,000.00	30.56%	Mainly due to the increase in provision for inventory
Gains from disposal of assets	-4,293,000.00	42,022,000.00	-110.22%	Mainly due to the increase in losses from disposal of assets
Non-operating income	247,476,000.00	141,832,000.00	74.49%	Mainly due to the increase in liquidated damages from suppliers
Non-operating expenses	328,597,000.00	223,197,000.00	47.22%	Mainly due to the increase in losses on disposal of non-current assets

## STATEMENT OF CASH FLOWS

Unit: RMB

Item	January to March 2024	January to March 2023	Change	Attributable reasons
Net cash flows from financing activities	-5,183,543,000.00	12,050,081,000.00	-143.02%	Mainly due to the increase in cash paid for repayment of debts during the Period

## II. SHAREHOLDER INFORMATION

### (I) Table of the total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	361,939 (361,831 were holders of A shares and 108 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period (if any)	0			
Shareholding of top ten shareholders (excluding shares lent under the securities lending and refinancing arrangement)						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	37.70%	1,097,461,820 (Note 1)	0		
Wang Chuan-fu	Domestic natural person	17.64%	513,623,850 (Note 2)	385,217,887		
Lv Xiang-yang	Domestic natural person	8.22%	239,228,620	179,421,465	Pledged	50,015,498
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state owned legal person	5.33%	155,072,702	0	Pledged	35,590,000
Hong Kong Securities Clearing Company Limited	Overseas legal person	3.29%	95,905,999	0		
Xia Zuo-quan	Domestic natural person	2.84%	82,635,607 (Note 3)	61,976,705	Pledged	1,255,000

Shareholding of top ten shareholders (excluding shares lent under the securities lending and refinancing arrangement) (cont'd)						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
Wang Nian-qiang	Domestic natural person	0.63%	18,299,740	0	Pledged	3,760,000
Central Huijin Asset Management Ltd.	State-owned legal person	0.41%	11,976,633	0		
Li Ke	Domestic natural person	0.37%	10,861,400	8,146,050	Pledged	4,053,000
Industrial and Commercial Bank of China – Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深300交易型開放式指數證券投資基金)	Other	0.34%	9,799,320	0		
<p><i>Note 1:</i> The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan; and it also includes the H shares transferred from WESTERN CAPITAL GROUP LLC, a company 100% controlled by BERKSHIRE HATHAWAY ENERGY COMPANY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY) to HKSCC NOMINEES LIMITED;</p> <p><i>Note 2:</i> The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;</p> <p><i>Note 3:</i> The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.</p>						



<b>Shareholding of top ten shareholders not subject to lock-up</b>			
<b>Name of shareholders</b>	<b>Number of shares not subject to lock-up held</b>	<b>Class of shares</b>	
		<b>Class of shares</b>	<b>Number</b>
HKSCC NOMINEES LIMITED	1,097,461,820 <i>(Note 1)</i>	Overseas listed foreign shares	1,097,461,820
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	155,072,702	RMB ordinary shares	155,072,702
Wang Chuan-fu	128,405,963 <i>(Note 2)</i>	RMB ordinary shares	128,405,963
Hong Kong Securities Clearing Company Limited	95,905,999	RMB ordinary shares	95,905,999
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
Xia Zuo-quan	20,658,902 <i>(Note 3)</i>	RMB ordinary shares	20,658,902
Wang Nian-qiang	18,299,740	RMB ordinary shares	18,299,740
Central Huijin Asset Management Ltd.	11,976,633	RMB ordinary shares	11,976,633
Industrial and Commercial Bank of China – Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深300交易型開放式指數證券投資基金)	9,799,320	RMB ordinary shares	9,799,320
National Social Security Fund Portfolio No.114	8,871,922	RMB ordinary shares	8,871,922
<p><i>Note 1:</i> The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan; and it also includes the H shares transferred from WESTERN CAPITAL GROUP LLC, a company 100% controlled by BERKSHIRE HATHAWAY ENERGY COMPANY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY) to HKSCC NOMINEES LIMITED;</p> <p><i>Note 2:</i> The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;</p> <p><i>Note 3:</i> The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.</p>			

<p>Details of the connections among, or concerted actions taken by the above shareholders</p>	<ol style="list-style-type: none"> <li>1. Mr. Lv Xiang-yang is an older cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively;</li> <li>2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholders;</li> <li>3. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.</li> </ol>
<p>Details of top ten shareholders participating in securities margin trading (if any)</p>	<ol style="list-style-type: none"> <li>1. According to the information provided by China Securities Finance Corporation Limited, Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司), a shareholder of the Company, lent out 971,900 shares and 76,900 shares for refinancing at the beginning of the Reporting Period and at the end of the Reporting Period, respectively;</li> <li>2. According to the information provided by China Securities Finance Corporation Limited, Industrial and Commercial Bank of China – Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深300交易型開放式指數證券投資基金), a shareholder of the Company, lent out 3,500 shares for refinancing at the beginning of the Reporting Period and there were no shares lent out for refinancing at the end of the Reporting Period;</li> <li>3. According to the information provided by China Securities Finance Corporation Limited, save for Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) and Industrial and Commercial Bank of China – Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深300交易型開放式指數證券投資基金), none of the other top ten shareholders and top ten shareholders not subject to lock-up had lent out any shares for refinancing at the beginning and end of the Reporting Period.</li> </ol>

Shares lent out by shareholders with a shareholding of more than 5%, top ten shareholders and top ten shareholders not subject to lock-up for participating in refinancing business

Applicable  N/A

Unit: Share

Shares lent out by shareholders with a shareholding of more than 5%, top ten shareholders and top ten shareholders not subject to lock-up for participating in refinancing business								
Name	Opening shareholdings through common accounts and credit accounts		Opening shares lent out and outstanding for refinancing		Closing shareholdings through common accounts and credit accounts		Closing shares lent out and outstanding for refinancing	
	Total	Percentage of total share capital	Total	Percentage of total share capital	Total	Percentage of total share capital	Total	Percentage of total share capital
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	154,177,702	5.2961%	971,900	0.0334%	155,072,702	5.3269%	76,900	0.0026%
Industrial and Commercial Bank of China - Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司-華泰柏瑞滬深300交易型開放式指數證券投資基金)	6,856,557	0.2355%	3,500	0.0001%	9,799,320	0.3366%	0	0

Changes of top ten shareholders and top ten shareholders not subject to lock-up over the previous period due to lending out/returning shares for refinancing

Applicable  N/A

**(II) Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares**

Applicable  N/A

### III. OTHER SIGNIFICANT EVENTS

✓ Applicable     N/A

During the Reporting Period, the Resolution on the Consideration of the 2024 Share Repurchase Plan, the Resolution on the Grant of Mandate to the Board and its Authorized Persons by the General Meeting to Deal with Matters in relation to the Repurchase of Shares in Full Discretion and the Resolution on the Convening of the First Extraordinary General Meeting of BYD Company Limited in 2024 were considered and approved at the 5th meeting of the eighth session of the Board and the 3rd meeting of the eighth session of the supervisory committee held on 6 March 2024. With confidence in the prospect of the new energy industry and the future development of the Company under the national goal of “dual-carbon” and in recognition of the Company’s value, in order to safeguard the interests of all Shareholders, enhance investor confidence, and stabilize and enhance the value of the Company, the Company had decided to repurchase part of its A shares for cancellation to reduce its registered capital with a repurchase amount of RMB400 million. For details, please refer to the Announcement on the Resolutions Passed at the 5th Meeting of the Eighth Session of the Board (Announcement No. 2024-018), the Announcement on the Resolutions Passed at the 3rd Meeting of the Eighth Session of the Supervisory committee (Announcement No. 2024-019) and the Announcement on the 2024 Share Repurchase Plan (Announcement No. 2024-020) and the Notice of the Convening of the First Extraordinary General Meeting of 2024, the First Class Meeting of Holders of A Shares of 2024 and the First Class Meeting of Holders of H shares of 2024 (Announcement No. 2024-024) disclosed by the Company on Securities Times, China Securities Journal, Shanghai Securities Journal, Securities Daily and CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)) on 7 March 2024 and 20 March 2024, respectively.

#### IV. QUARTERLY FINANCIAL STATEMENTS

##### (I) Financial Statements

##### 1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

31 March 2024

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
<b>Current assets:</b>		
Monetary fund	86,796,529,000.00	109,094,408,000.00
Financial assets held for trading	9,384,994,000.00	9,562,550,000.00
Trade receivable	61,265,729,000.00	61,866,019,000.00
Receivables financing	6,823,700,000.00	5,564,924,000.00
Prepayments	3,010,857,000.00	2,215,413,000.00
Other receivables	2,813,027,000.00	2,757,912,000.00
Including: Interests receivable		
Dividends receivable		
Inventories	98,778,886,000.00	87,676,748,000.00
Contract assets	2,316,586,000.00	2,660,319,000.00
Long-term receivables due within one year	8,209,299,000.00	7,508,351,000.00
Other current assets	13,494,167,000.00	13,214,802,000.00
<b>Total current assets</b>	<b>292,893,774,000.00</b>	<b>302,121,446,000.00</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
<b>Non-current assets:</b>		
Long-term receivables	8,134,667,000.00	8,238,190,000.00
Long-term equity investments	18,102,324,000.00	17,647,212,000.00
Other equity instrument investments	6,566,004,000.00	5,327,283,000.00
Other non-current financial assets	2,787,301,000.00	2,696,374,000.00
Investment properties	61,508,000.00	82,510,000.00
Fixed assets	231,093,876,000.00	230,903,820,000.00
Construction in progress	39,909,856,000.00	34,726,196,000.00
Right-of-use assets	10,406,389,000.00	9,678,956,000.00
Intangible assets	36,957,988,000.00	37,236,261,000.00
Development expenditure	637,605,000.00	541,000,000.00
Goodwill	4,427,571,000.00	4,427,571,000.00
Long-term deferred expenditures	5,376,231,000.00	4,062,529,000.00
Deferred tax assets	7,092,056,000.00	6,584,422,000.00
Other non-current assets	13,336,471,000.00	15,273,900,000.00
<b>Total non-current assets</b>	<b>384,889,847,000.00</b>	<b>377,426,224,000.00</b>
<b>Total assets</b>	<b>677,783,621,000.00</b>	<b>679,547,670,000.00</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
<b>Current liabilities:</b>		
Short-term borrowings	13,718,585,000.00	18,323,216,000.00
Financial liabilities held for trading	98,177,000.00	7,713,000.00
Bills payable	3,309,360,000.00	4,053,314,000.00
Trade payable	196,133,876,000.00	194,429,817,000.00
Contract liabilities	38,363,374,000.00	34,698,510,000.00
Employee benefits payable	16,291,131,000.00	17,138,836,000.00
Taxes payable	6,557,025,000.00	7,852,324,000.00
Other payables	156,163,109,000.00	164,972,849,000.00
Including: Interests payable		
Dividends payable		
Provision	2,693,025,000.00	2,620,325,000.00
Non-current liabilities due within one year	8,170,073,000.00	7,740,491,000.00
Other current liabilities	2,582,963,000.00	1,829,276,000.00
<b>Total current liabilities</b>	<b>444,080,698,000.00</b>	<b>453,666,671,000.00</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
<b>Non-current liabilities:</b>		
Long-term borrowings	13,995,641,000.00	11,975,139,000.00
Lease liabilities	9,099,131,000.00	8,847,186,000.00
Deferred tax liabilities	3,705,331,000.00	3,950,836,000.00
Other non-current liabilities	51,955,785,000.00	50,645,725,000.00
<b>Total non-current liabilities</b>	<b>78,755,888,000.00</b>	<b>75,418,886,000.00</b>
<b>Total liabilities</b>	<b>522,836,586,000.00</b>	<b>529,085,557,000.00</b>
<b>Shareholders' equity:</b>		
Share capital	2,911,143,000.00	2,911,143,000.00
Capital reserve	62,178,342,000.00	62,041,774,000.00
Less: treasury stocks	1,266,944,000.00	1,266,944,000.00
Other comprehensive income	177,964,000.00	603,663,000.00
Special reserve	22,889,000.00	22,370,000.00
Surplus reserve	7,374,087,000.00	7,374,087,000.00
Undistributed profit	71,692,765,000.00	67,123,972,000.00
<b>Total shareholders' equity attributable to the parent company</b>	<b>143,090,246,000.00</b>	<b>138,810,065,000.00</b>
Non-controlling interests	11,856,789,000.00	11,652,048,000.00
<b>Total shareholders' equity</b>	<b>154,947,035,000.00</b>	<b>150,462,113,000.00</b>
<b>Total liabilities and shareholders' equity</b>	<b>677,783,621,000.00</b>	<b>679,547,670,000.00</b>

Legal representative:  
Wang Chuan-fu

Person in charge of  
Accounting:  
Zhou Ya-lin

Head of Accounting  
Department:  
Liu Hui



#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Total operating revenue</b>	124,944,397,000.00	120,173,608,000.00
Including: Operating revenue	124,944,397,000.00	120,173,608,000.00
<b>II. Total operating costs</b>	120,733,401,000.00	115,208,987,000.00
Including: Operating costs	97,603,387,000.00	98,706,595,000.00
Tax and surcharge	2,141,223,000.00	2,244,609,000.00
Sales expense	6,803,589,000.00	4,648,263,000.00
Administrative expenses	3,768,509,000.00	3,365,701,000.00
Research and development expenses	10,610,654,000.00	6,237,909,000.00
Finance expenses	-193,961,000.00	5,910,000.00
Including: Interest expenses	580,449,000.00	307,133,000.00
Interest income	595,128,000.00	539,969,000.00
Add: Other income	1,796,253,000.00	687,719,000.00
Investment income (loss is represented by "-")	621,940,000.00	245,494,000.00
Including: Investment income in associates and joint ventures	456,861,000.00	215,063,000.00
Gains from changes in fair value (loss is represented by "-")	142,762,000.00	80,659,000.00
Impairment loss on credit (loss is represented by "-")	-326,448,000.00	-229,620,000.00
Impairment loss on assets (loss is represented by "-")	-642,724,000.00	-492,291,000.00
Gains from disposal of assets (loss is represented by "-")	-4,293,000.00	42,022,000.00

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>III. Operating profit</b> (loss is represented by “-”)	5,798,486,000.00	5,298,604,000.00
Add: Non-operating income	247,476,000.00	141,832,000.00
Less: Non-operating expenses	328,597,000.00	223,197,000.00
<b>IV. Total profit</b> (total loss is represented by “-”)	5,717,365,000.00	5,217,239,000.00
Less: Income tax expense	946,486,000.00	847,244,000.00
<b>V. Net profit</b> (net loss is represented by “-”)	4,770,879,000.00	4,369,995,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by “-”)	4,770,879,000.00	4,369,995,000.00
2. Net profit from discontinued operation (net loss is represented by “-”)		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company	4,568,793,000.00	4,130,063,000.00
2. Non-controlling interests	202,086,000.00	239,932,000.00

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>VI. Other comprehensive income, net of tax</b>	-425,437,000.00	78,372,000.00
Other comprehensive income attributable to shareholders of the parent company, net of tax	-425,699,000.00	71,805,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	-270,918,000.00	106,081,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	-360,774,000.00	142,131,000.00
4. Changes in fair value of the company's own credit risk		
5. Income tax effect	89,856,000.00	-36,050,000.00
6. Others		

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that will be reclassified to profit or loss	-154,781,000.00	-34,276,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flows hedges	-99,585,000.00	0.00
6. Difference on foreign currency translation	-61,795,000.00	42,644,000.00
7. Changes in fair value of receivables financing	6,599,000.00	-95,030,000.00
8. Credit impairment provisions for receivables financing	0.00	18,110,000.00
9. Others		
Other comprehensive income attributable to minority shareholders, net of tax	262,000.00	6,567,000.00

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>VII. Total comprehensive income</b>	4,345,442,000.00	4,448,367,000.00
Total comprehensive income attributable to shareholders of the parent company	4,143,094,000.00	4,201,868,000.00
Total comprehensive income attributable to minority shareholders	202,348,000.00	246,499,000.00
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share	1.57	1.42
(II) Diluted earnings per share	1.57	1.42

For the business combination under common control effected in the current period, the net profit recognised by the merged party before the combination was RMB0.00, and the net profit recognised by the merged party in the previous period was RMB0.00.

Legal representative:  
Wang Chuan-fu

Person in charge of  
Accounting:  
Zhou Ya-lin

Head of  
Accounting Department:  
Liu Hui

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 3. Consolidated Cash Flow Statement

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods and provision of services	124,156,838,000.00	93,703,601,000.00
Tax rebates received	3,605,599,000.00	2,516,381,000.00
Cash received from other activities relating to operations	3,519,489,000.00	6,028,151,000.00
<b>Sub-total of cash inflows from operating activities</b>	<b>131,281,926,000.00</b>	<b>102,248,133,000.00</b>
Cash paid for goods and services	85,416,879,000.00	58,842,560,000.00
Cash paid to and on behalf of employees	23,477,009,000.00	18,250,085,000.00
Cash paid for various types of taxes	7,927,455,000.00	6,517,453,000.00
Cash paid for other activities relating to operations	4,232,599,000.00	4,172,336,000.00
<b>Sub-total of cash outflows from operating activities</b>	<b>121,053,942,000.00</b>	<b>87,782,434,000.00</b>
<b>Net cash flows from operating activities</b>	<b>10,227,984,000.00</b>	<b>14,465,699,000.00</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 3. Consolidated Cash Flow Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>II. Cash flows from investing activities:</b>		
Cash received from gains in investment	114,226,000.00	138,036,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	36,987,000.00	166,393,000.00
Cash received from other activities relating to investments	440,000,000.00	10,237,081,000.00
<b>Sub-total of cash inflows from investing activities</b>	<b>591,213,000.00</b>	<b>10,541,510,000.00</b>
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	26,094,349,000.00	32,357,737,000.00
Cash paid for investments	1,606,462,000.00	384,141,000.00
Cash paid for other activities relating to investments	160,000,000.00	497,000,000.00
<b>Sub-total of cash outflows from investing activities</b>	<b>27,860,811,000.00</b>	<b>33,238,878,000.00</b>
<b>Net cash flows from investing activities</b>	<b>-27,269,598,000.00</b>	<b>-22,697,368,000.00</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 3. Consolidated Cash Flow Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>III. Cash flows from financing activities:</b>		
Cash received from capital injection		
Including: Cash received by subsidiaries from minority shareholders' investment		
Cash received from borrowings	12,703,500,000.00	13,214,038,000.00
Cash received relating to other financing activities		
<b>Sub-total of cash inflows from financing activities</b>	12,703,500,000.00	13,214,038,000.00
Cash paid for repayment of debts	17,136,272,000.00	647,470,000.00
Cash payments for distribution of dividends, profits or interest expenses	232,182,000.00	241,502,000.00
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	518,589,000.00	274,985,000.00
<b>Sub-total of cash outflows from financing activities</b>	17,887,043,000.00	1,163,957,000.00
<b>Net cash flows from financing activities</b>	-5,183,543,000.00	12,050,081,000.00



#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 3. Consolidated Cash Flow Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-107,840,000.00	-109,036,000.00
V. Net increase in cash and cash equivalents	-22,332,997,000.00	3,709,376,000.00
Add: Cash and cash equivalents at the beginning of the period	108,511,745,000.00	51,182,457,000.00
VI. Cash and cash equivalents at the end of the period	86,178,748,000.00	54,891,833,000.00

##### (II) Audit Report

Whether the first quarterly report is audited or not

Yes  No

The first quarterly report of the Company is unaudited.

By Order of the Board  
**BYD Company Limited**  
**Wang Chuan-fu**  
*Chairman*

Shenzhen, PRC, 29 April 2024

*As at the date of this announcement, the Board of the Company consists of Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Ms. Yu Ling being the independent non-executive Directors.*

*This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.*