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SHIMAO GROUP HOLDINGS LIMITED

世茂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 813)

**SUMMARY FINANCIAL INFORMATION OF
SHANGHAI SHIMAO JIANSHE CO., LTD.
FOR THE YEAR ENDED 31 DECEMBER 2023**

Shanghai Shimao Jianshe Co., Ltd. (上海世茂建設有限公司) (“**Shimao Jianshe**”) is an indirect wholly-owned subsidiary of Shimao Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) established in the People’s Republic of China (“**PRC**”). Shimao Jianshe has eight series of bonds listed on the Shanghai Stock Exchange (122496.SH, 155719.SH, 155831.SH, 155832.SH, 163346.SH, 163347.SH, 163472.SH and 175049.SH).

The audited financial statements of Shimao Jianshe and the annual report for the listed bonds for the year ended 31 December 2023 will be published at the website of the Shanghai Stock Exchange (www.sse.com.cn).

Set out below is a summary of the key audited consolidated financial information of Shimao Jianshe for the year ended 31 December 2023:

	For the year ended 31 December 2023	For the year ended 31 December 2022
	<i>RMB million</i>	<i>RMB million</i>
Operating income	34,470.1	36,880.4
Net loss	(15,733.7)	(17,846.0)
Net loss attributable to equity holders of Shimao Jianshe	(16,541.8)	(17,113.2)
	As at 31 December 2023	As at 31 December 2022
	<i>RMB million</i>	<i>RMB million</i>
Total assets	307,023.7	364,832.3
Total equity attributable to equity holders of Shimao Jianshe	4,710.0	21,806.9

Shareholders of the Company and investors are reminded that the financial statements of Shimao Jianshe were prepared in accordance with PRC accounting standards and are limited solely to the operation of Shimao Jianshe and its controlled subsidiaries and are unrelated to the other subsidiaries of the Group. Such information does not include all the businesses of the Group, and does not represent or provide a full picture of the operation or results of the Group. **Holders of the Company’s securities and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board
Shimao Group Holdings Limited
Hui Sai Tan, Jason
Vice Chairman and President

Hong Kong, 29 April 2024

As at the date of this announcement, the board of directors of the Company comprises four Executive Directors, namely, Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason (Vice Chairman and President), Ms. Tang Fei and Mr. Xie Kun; one Non-executive Director, namely, Mr. Shao Liang; and three Independent Non-executive Directors, namely, Mr. Lyu Hong Bing, Mr. Lam Ching Kam and Mr. Fung Tze Wa.