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中遠海運發展股份有限公司
COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02866)

APPOINTMENT OF
(1) CHAIRMAN OF THE BOARD
AND
(2) CHAIRMAN AND MEMBER OF BOARD COMMITTEES

APPOINTMENT OF CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of COSCO SHIPPING Development Co., Ltd. (the “**Company**”) is pleased to announce that Mr. Zhang Mingwen (“**Mr. Zhang**”), an executive Director, has been appointed as the chairman of the seventh session of the Board (the “**Chairman**”), with effect from 29 April 2024.

APPOINTMENT OF CHAIRMAN AND MEMBER OF BOARD COMMITTEES

Subsequent to the appointment of Mr. Zhang as the Chairman, Mr. Zhang has also been appointed as the chairman of the executive committee of the Board, the chairman of the investment and strategy committee of the Board and a member of the nomination committee of the Board, each with effect from 29 April 2024.

By order of the Board
COSCO SHIPPING Development Co., Ltd.
Cai Lei
Company Secretary

Shanghai, the People's Republic of China
29 April 2024

As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman), being executive Director, Mr. Huang Jian, Mr. Liang Yanfeng and Mr. Ip Sing Chi, being non-executive Directors and Mr. Lu Jianzhong, Ms. Zhang Weihua, Mr. Shao Ruiqing and Mr. Chan Kwok Leung, being independent non-executive Directors.

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name “COSCO SHIPPING Development Co., Ltd.”.*