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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to what action you should take, you should immediately seek your own financial advice from your stockbroker, bank manager, solicitor or other independent professional adviser.

**If you have sold or transferred** all of your Shares, please send this document and the Form of Proxy to the purchaser or transferee or to the stockbroker, bank, licensed securities dealer, or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. If you have sold or transferred part of your registered holding of Shares, please contact immediately your stockbroker, bank, licensed securities dealer, or other agent through whom the sale or transfer was effected.

**Your attention is drawn to the letter from the Board and to the recommendation that Shareholders vote in favour of the resolutions to be proposed at the AGM.**

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**China e-Wallet Payment Group Limited**

**中國錢包支付集團有限公司\***

*(a company incorporated in Bermuda with limited liability)*

**(Stock Code: 802)**

**RE-ELECTION OF DIRECTORS,  
RE-APPOINTMENT OF AUDITOR,  
GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES,  
EXTENSION OF GENERAL MANDATE TO ISSUE SHARES  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

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Notice of the AGM, to be held at 10:00 a.m. on 18 June 2024 (Hong Kong time), Tuesday at Portion 2, 12/F, The Center, 99 Queen's Road Central, Central, Hong Kong, is set out at the end of this circular. Shareholders will also find enclosed a Form of Proxy for use at the AGM.

If you are a Shareholder and are not able to attend the AGM, you are requested to complete and return the enclosed Form of Proxy in accordance with the instructions printed thereon and any power of attorney or other authority (if any) under which it is signed, or a certified copy of that power of attorney, to Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM.

Completion and return of the Form of Proxy will not preclude Shareholders from attending and voting in person at the AGM, or any adjournment thereof, should they so wish and in such event the Form of Proxy shall be deemed to be revoked.

30 April 2024

\* For identification purposes only

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## DEFINITIONS

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*The following definitions apply throughout this document and the Form of Proxy unless the context requires otherwise:*

“Annual General Meeting” or “AGM”	the annual general meeting of the Company to be convened at 10:00 a.m. on 18 June 2024 (Hong Kong time), Tuesday at Portion 2, 12/F, The Center, 99 Queen’s Road Central, Central, Hong Kong (or any adjournment of it), notice of which is set out at the end of this circular;
“Board”	the board of Directors;
“Bye-laws”	the Bye-laws of the Company currently in force with amendments thereto from time to time;
“close associate(s)”	the meaning ascribed thereto in the Hong Kong Listing Rules;
“Company”	China e-Wallet Payment Group Limited, a company incorporated in Bermuda with limited liability and the issued Shares of which are listed on the Hong Kong Stock Exchange;
“core connected person(s)”	the meaning ascribed thereto in the Hong Kong Listing Rules;
“Directors”	the directors of the Company;
“Form of Proxy”	the form of proxy for use by Shareholders at the AGM;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Hong Kong Takeovers Code”	the Hong Kong Code on Takeovers and Mergers;

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## DEFINITIONS

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“Issue Mandate”	a general and unconditional mandate proposed to be granted at the AGM to the Directors to exercise all the powers of the Company to allot, issue and deal with Shares up to 20% of the issued shares of the Company (excluding treasury shares) as at the date of passing of the resolution;
“Latest Practicable Date”	24 April 2024, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular;
“Repurchase Mandate”	a general and unconditional mandate proposed to be granted at the AGM to the Directors to exercise all the powers of the Company to repurchase Shares up to 10% of the issued shares of the Company (excluding treasury shares) as at the date of passing of the resolution;
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong;
“Shareholder(s)”	the holder(s) of Shares;
“Shares”	the existing ordinary shares with a nominal value of HK\$0.01 each in the capital of the Company; and
“%”	per cent.

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LETTER FROM THE BOARD

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**China e-Wallet Payment Group Limited**  
**中國錢包支付集團有限公司\***

*(a company incorporated in Bermuda with limited liability)*

**(Stock Code: 802)**

*Executive Directors:*

Poon Chun Yin  
Lin Chih Chia

*Independent Non-executive Directors:*

Peng Jing Yi  
Tse Tung Leung, Tony  
Wong Sze Lok

*Registered Office:*

Clarendon House  
2 Church Street  
Hamilton HM 11 Bermuda

*Principal place of business  
in Hong Kong:*

Room 626-629  
Corporation Park  
11 On Lai Street  
Siu Lek Yuen, Sha Tin  
New Territories  
Hong Kong

30 April 2024

*To the Shareholders*

Dear Sir or Madam,

**RE-ELECTION OF DIRECTORS,  
RE-APPOINTMENT OF AUDITOR,  
GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES,  
EXTENSION OF GENERAL MANDATE TO ISSUE SHARES  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

**INTRODUCTION**

The purpose of this circular is to provide the Shareholders with information reasonably necessary to enable them to make a decision on whether to vote for or against the resolutions to be proposed at the AGM for the approval of, inter alia:

- (a) re-election of the Directors;

\* For purpose of identification only

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## LETTER FROM THE BOARD

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- (b) re-appointment of auditor of the Company; and
- (c) the grant of the Issue Mandate and Repurchase Mandate to the Directors to issue new Shares and repurchase Shares.

### PROPOSED RE-ELECTION OF DIRECTORS

In accordance with Bye-law 87(1), Mr. Lin Chih Chia (“Mr. Lin”), Miss Peng Jing Yi (“Miss Peng”) and Mr. Wong Sze Lok (“Mr. Wong”) will retire and being eligible, will put themselves up for re-election at the AGM.

The particulars of Mr. Lin, Miss Peng and Mr. Wong which are required to be disclosed under Rule 13.51 of the Hong Kong Listing Rules are set out below.

#### Mr. Lin Chih Chia

Mr. Lin, aged 29, holds an Associate’s Degree in Management from Kang-Ning Junior College of Medical Care and Management (康寧醫護暨管理專科學校) in Taiwan in 2015.

Saved as disclosed above, Mr. Lin has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed public companies in the last three years.

As at the Latest Practicable Date, Mr. Lin does not have any interests or short positions in the Company’s shares within the meaning of Part XV of the SFO. Mr. Lin does not have any relationship with any director, senior management, or substantial or controlling Shareholders.

Mr. Lin has entered into a service agreement with the Company with a fixed term of one year of service of the Company. Mr. Lin will be subject to retirement by rotation and re-election at the Company’s annual general meeting at least once every three years in accordance with the Bye-laws. Mr. Lin will be entitled to an annual remuneration of HK\$240,000, which is with reference to his duties and responsibilities in the Company and the prevailing market conditions.

Save as disclosed above, there is no information to be disclosed pursuant to the requirements of rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

#### Miss Peng Jing Yi

Miss Peng, aged 36, has over 7 years of experience in the banking industry in the PRC. Miss Peng holds a Degree from Hunan Mass Media Vocational and Technical College (湖南大眾傳媒職業技術學院) in 2010.

Miss Peng has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed public companies in the last three years.

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## LETTER FROM THE BOARD

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As at the Latest Practicable Date, Miss Peng does not have any interests or short positions in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance. Miss Peng does not have any relationship with any director, senior management, or substantial or controlling Shareholders.

Miss Peng will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Bye-laws. Miss Peng will be entitled to an annual remuneration of HK\$120,000, which is with reference to her duties and responsibilities in the Company and the prevailing market conditions.

Save as disclosed above, there is no information to be disclosed pursuant to the requirements of rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

### **Mr. Wong Sze Lok**

Mr. Wong, aged 51, has extensive experience in auditing and corporate governance.

Mr. Wong obtained a bachelor of arts degree in accountancy from The Hong Kong Polytechnic University in November 1996 and a master of management degree from Macquarie University in November 2004 and a certificate of higher education in Law from University of Essex in December 2021. Mr. Wong is a fellow of the Hong Kong Institute of Certified Public Accountants, a fellow of The Institute of Chartered Accountants in England and Wales and a Certified Information Systems Auditor. Mr. Wong is currently an independent non-executive director of Aowei Holding Limited (Stock code: 1370), Cocoon Holdings Limited (Stock Code: 428), IVD Medical Holding Limited (Stock code: 1931) and TBK & Sons Holdings Limited (Stock code: 1960). Mr. Wong was an independent nonexecutive director of Grand Field Group Holdings Limited (Stock Code: 115) until 23 July 2021.

Saved as disclosed above, Mr. Wong has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed public companies in the last three years.

As at the Latest Practicable Date, Mr. Wong does not have any interests or short positions in the Company's shares within the meaning of Part XV of the SFO. Mr. Wong does not have any relationship with any director, senior management, or substantial or controlling Shareholders.

Mr. Wong has entered into a service agreement with the Company with a fixed term of one year of service of the Company. Mr. Wong will be subject to retirement by rotation and reelection at the Company's annual general meeting at least once every three years in accordance with the Bye-laws. Mr. Wong will be entitled to an annual remuneration of HK\$144,000, which is with reference to his duties and responsibilities in the Company and the prevailing market conditions.

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## LETTER FROM THE BOARD

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Save as disclosed above, there is no information to be disclosed pursuant to the requirements of rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

### **RE-APPOINTMENT OF AUDITOR**

McMillan Woods (Hong Kong) CPA Limited will retire as auditor of the Company at the AGM and, being eligible, offer themselves for re-appointment. The Board, upon the recommendation of the Audit Committee, proposed to re-appoint McMillan Woods (Hong Kong) CPA Limited as auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company.

### **GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES AND EXTENSION OF GENERAL MANDATE TO ISSUE SHARES**

Resolutions will be proposed at the AGM to grant to the Directors new general mandates:

- (i) to allot, issue and otherwise deal with new Shares with an aggregate amount not exceeding 20% of the issued shares of the Company (excluding treasury shares) as at the date of passing of the resolution; and
- (ii) to repurchase Shares with an aggregate amount not exceeding 10% of the issued shares of the Company (excluding treasury shares) as at the date of passing of the resolution.

In addition, a separate ordinary resolution will also be proposed at the AGM to extend the Issue Mandate by an amount representing the Shares repurchased by the Company pursuant to the Repurchase Mandate provided that such extended amount shall not exceed 10% of the issued shares of the Company (excluding treasury shares) at the date of passing the resolution for approving the Issue Mandate.

As at the Latest Practicable Date, the issued share capital of the Company comprised 603,545,948 Shares. Subject to the passing of the relevant ordinary resolution at the AGM, the Company will be allowed under the Issue Mandate to issue, allot and deal with a maximum of 120,709,189 Shares on the basis that no further Shares will be issued or repurchased between the Latest Practicable Date and the AGM.

The Issue Mandate and its extension will continue in force until the earlier of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws or any applicable laws to be held; or (iii) the revocation or variation of the Issue Mandate and its extension by an ordinary resolution of the Shareholders in a general meeting of the Company.

An explanatory statement containing information regarding the Repurchase Mandate is set out in Appendix I to this circular.



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## LETTER FROM THE BOARD

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### ANNUAL GENERAL MEETING

The notice of AGM is set out on pages from 12 to 17 of this circular. A Form of Proxy for use in respect of the AGM is enclosed.

If you are a Shareholder and are not able to attend the AGM, you are requested to complete and return the enclosed Form of Proxy in accordance with the instructions printed thereon and any power of attorney or other authority (if any) under which it is signed, or a certified copy of that power of attorney, to Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM.

Completion and return of the Form of Proxy will not preclude Shareholders from attending and voting in person at the AGM, or any adjournment thereof, should they so wish and in such event the Form of Proxy shall be deemed to be revoked.

### HONG KONG LISTING RULES REQUIREMENT

According to Rule 13.39(4) of the Hong Kong Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, all the resolutions put to the vote at the AGM will be taken by way of poll.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on the resolutions to be proposed at the AGM.

### RECOMMENDATION

The Board considers that the re-election of the Directors, the re-appointment of auditor of the Company, the Issue Mandate, the Repurchase Mandate and extension of Issue Mandate are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that the Shareholders vote in favour of the relevant resolutions as set out in the notice of AGM.

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## LETTER FROM THE BOARD

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### RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with Hong Kong Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

### GENERAL INFORMATION

Your attention is drawn to the additional information set out in the Appendix to this circular. The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

Yours faithfully,  
On behalf of the Board  
**China e-Wallet Payment Group Limited**  
**Lin Chih Chia**  
*Executive Director*

*This appendix includes an explanatory statement required by Rule 10.06(1)(b) of the Hong Kong Listing Rules to be presented to Shareholders concerning the Repurchase Mandate proposed to be granted to the Directors.*

## **1. FUNDING OF REPURCHASES**

Any repurchase will be made out of funds which are legally available for the purpose in accordance with the Memorandum of Association of the Company and Bye-laws, the Hong Kong Listing Rules and the laws of Bermuda. The laws of Bermuda provide that such repurchases may only be effected out of the capital paid up on the repurchased shares or out of the funds of the Company otherwise available for dividend or distribution or out of the proceeds of a fresh issue of Shares made for the purpose. Any premium payable on a repurchase over the par value of the Shares to be repurchased must be provided for out of funds of the Company otherwise available for dividend or distribution or out of the Company's share premium account before the Shares are repurchased.

As compared with the financial position of the Company as at 31 December 2023 (being the date to which the latest audited financial statements of the Company have been made up), the Board considers that there might be a material adverse impact on the working capital and on the gearing position of the Company in the event the proposed repurchases were to be carried out in full during the proposed repurchase period.

The Board does not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital of the Company or the gearing position which in the opinion of the Board is from time to time appropriate for the Company.

## **2. SHARE CAPITAL**

As at the Latest Practicable Date, the issued share capital of the Company comprised 603,545,948 Shares and the Company did not have any treasury shares.

Subject to the passing of the relevant resolutions to approve the general mandates to issue and repurchase Shares and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the AGM, the Company would be allowed under the repurchase proposal to repurchase a maximum of 60,354,594 Shares (being 10% of the Shares in issue (excluding treasury shares)) during the period up to (i) the next annual general meeting of the Company in 2025; (ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by the Bye-laws or any applicable laws of Bermuda; or (iii) the revocation or variation of the Repurchase Mandate by an ordinary resolution of the Shareholders in a general meeting of the Company, whichever occurs first.

### **3. REASONS FOR REPURCHASES**

The Board believes that it is in the best interests of the Company and the Shareholders to have a general authority from the Shareholders to enable the Directors to repurchase Shares on the market. When exercising the Repurchase Mandate, the Directors may, subject to market conditions and the Company's capital management needs at the relevant time of the repurchase, resolve to cancel the shares repurchased following settlement of any such repurchase or hold them as treasury shares. Shares repurchased for cancellation may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets value per Share and/or earnings per Share. On the other hand, Shares repurchased and held by the Company as treasury shares may be resold on the market at market prices to raise funds for the Company, or transferred or used for other purposes, subject to compliance with the Listing Rules, the Bye-laws, and the laws of Bermuda. Share repurchase will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders as a whole.

### **4. UNDERTAKING OF THE DIRECTORS**

The Directors have undertaken to the Hong Kong Stock Exchange to exercise the Repurchase Mandate in accordance with the Hong Kong Listing Rules, the applicable laws and regulations of Bermuda and in accordance with the Memorandum of Association of the Company and Bye-laws.

### **5. EFFECT OF THE HONG KONG TAKEOVERS CODE**

If as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of the Hong Kong Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert, depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Hong Kong Takeovers Code.

To the best of the knowledge, information and belief of the Directors and on the basis of the shareholding of the Company as at the Latest Practicable Date, the Directors are currently not aware of any consequences which will arise under the Takeovers Code as a result of any purchase of Shares made under the Repurchase Mandate, since none of the substantial Shareholders would hold 30% or more of the shareholding of the Company after the repurchase.

Assuming that there is no issue of Shares between the date of this circular and the date of a repurchase and no disposal by any of the substantial Shareholders of their interests in the Shares, an exercise of the Repurchase Mandate whether in whole or in part will not result in less than 25% of the Shares being held by the public.

**6. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS**

None of the Directors nor, to the best of the knowledge and belief of the Directors, having made all reasonable enquiries, any of their respective close associates have any present intention, in the event that the Repurchase Mandate is approved by the Shareholders, to sell Shares to the Company. No core connected person of the Company has notified the Company that he/she/it has a present intention to sell Shares to the Company nor has he/she/it undertaken not to sell any of the Shares held by him/her/it to the Company in the event that the Company is authorised to make repurchases of Shares.

**7. SHARE REPURCHASE MADE BY THE COMPANY**

No repurchase of Shares has been made by the Company (whether on the Hong Kong Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

**8. SHARE PRICE**

The highest and lowest market prices at which the Shares were traded and listed on Hong Kong Stock Exchange in each of the previous twelve months immediately prior to the Latest Practicable Date are as follows:

	<b>Highest</b> <i>(HK\$)</i>	<b>Lowest</b> <i>(HK\$)</i>
<b>2023</b>		
April	0.105	0.079
May	0.084	0.066
June	0.070	0.063
July	0.065	0.054
August	0.070	0.050
September	0.073	0.060
October	0.075	0.043
November	0.084	0.038
December	0.052	0.036
<b>2024</b>		
January	0.047	0.037
February	0.052	0.041
March	0.050	0.043
April (up to and including the Latest Practicable Date)	0.045	0.045

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## NOTICE OF ANNUAL GENERAL MEETING

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### China e-Wallet Payment Group Limited

中國錢包支付集團有限公司\*

*(a company incorporated in Bermuda with limited liability)*

**(Stock Code: 802)**

**NOTICE IS HEREBY GIVEN** that the annual general meeting (“AGM”) of China e-Wallet Payment Group Limited (the “Company”) will be held at 10:00 a.m. on 18 June 2024 (Hong Kong time), Tuesday at Portion 2, 12/F, The Center, 99 Queen’s Road Central, Central, Hong Kong, for the following purposes:

#### **AS ORDINARY BUSINESS**

1. To receive and consider the audited financial statements for the year ended 31 December 2023 and the reports of the directors of the Company and of the auditors thereon.
2. To re-elect:
  - (a) Mr. Lin Chih Chia as an executive director of the Company;
  - (b) Miss Peng Jing Yi as an independent non-executive director of the Company;  
and
  - (c) Mr. Wong Sze Lok as an independent non-executive director of the Company.
3. To authorise the board of directors or executive committee of the board of directors to fix the remuneration of the directors of the Company.
4. To re-appoint McMillan Woods (Hong Kong) CPA Limited as the auditors of the Company and authorise the board of directors to fix their remuneration.

\* For purpose of identification only

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## NOTICE OF ANNUAL GENERAL MEETING

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### AS SPECIAL BUSINESS

As special business, to consider and, if thought fit, pass, with or without amendments, the following resolutions which will be proposed as ordinary resolutions of the Company:

5. **“THAT:**

- (A) subject to paragraph (C) of this resolution below, the exercise by the directors of the Company (the “Directors”) during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares of HK\$0.01 each in the capital of the Company (the “Shares”) or to resell treasury shares of the Company (if permitted under the Rules (the “Hong Kong Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”)) and to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into Shares) which might require the exercise of such powers be and is hereby generally and unconditionally approved;
- (B) the Directors be and are hereby authorised during the Relevant Period to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into Shares) which might require the exercise of such powers during or after the end of the Relevant Period;
- (C) the aggregate amount of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Directors pursuant to the approval in paragraphs (A) and (B) of this resolution above, otherwise than pursuant to a Rights Issue (as hereinafter defined) or pursuant to the exercise of any options granted under the share option scheme adopted by the Company or an issue of Shares upon the exercise of subscription or conversion rights attached to the warrants which might be issued by the Company or any other securities which are convertible into Shares or an issue of Shares in lieu of the whole or part of a dividend on Shares or any scrip dividend scheme or similar arrangement in accordance with the Bye-laws, shall not exceed 20% of the shares of the Company in issue (excluding treasury shares) as at the date of passing of this resolution, and the said approval shall be limited accordingly; and
- (D) for the purposes of this resolution:

“Relevant Period” means the period from the time of passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or

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## NOTICE OF ANNUAL GENERAL MEETING

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- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws or any applicable laws to be held; or
- (iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company (the “Shareholders”) in general meeting.

“Rights Issue” means an offer of Shares open for a period fixed by the Directors to the Shareholders on the register of members on a fixed record date in proportion to their then holdings of such Shares as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of or the requirements of any recognised regulatory body or any stock exchange in any territory applicable to the Company).”

6. “**THAT** conditional upon the passing of resolutions no. 5 and 7 in the notice convening this meeting of the Company, the general mandate granted to the Directors to allot, issue and deal with additional Shares in the Company pursuant to the said resolution no. 5 be and is hereby extended by the addition thereto of an amount representing the Shares of the Company which are repurchased by the Company under the authority granted to the Directors pursuant to the said resolution no. 7, provided that the amount of Shares so repurchased by the Company shall not exceed 10% of the issued shares of the Company (excluding treasury shares) at the date of passing of this resolution.”



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## NOTICE OF ANNUAL GENERAL MEETING

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### SPECIAL RESOLUTION

7. As special business, to consider and, if thought fit, pass the following resolution which will be proposed as a special resolution of the Company:

**“THAT:**

- (A) subject to paragraph (C) of this resolution below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase issued Shares on the Hong Kong Stock Exchange or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Hong Kong Stock Exchange for this purpose, and that the exercise by the Directors of all powers of the Company to repurchase such Shares are subject to and in accordance with all applicable laws and the requirements of the Hong Kong Listing Rules, be and is hereby generally and unconditionally approved;
- (B) the approval in paragraph (A) of this resolution above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its Shares at a price determined by the Directors;
- (C) the amount of shares of the Company repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (A) of this resolution above during the Relevant Period shall not exceed 10% of the issued shares of the Company (excluding treasury shares) as at the date of passing of this resolution, and the said approval shall be limited accordingly; and
- (D) for the purposes of this resolution:

“Relevant Period” means the period from the time of passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws or any applicable laws to be held; or

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## NOTICE OF ANNUAL GENERAL MEETING

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(iii) the revocation or variation of the authority given under this resolution by a special resolution of the Shareholders in general meeting.”

Yours faithfully,  
On behalf of the Board  
**China e-Wallet Payment Group Limited**  
**Lin Chih Chia**  
*Executive Director*

Hong Kong, 30 April 2024

As at the date of this notice, the Board of the Company comprises the following directors:

*Executive Directors:*

Poon Chun Yin  
Lin Chih Chia

*Independent Non-executive Directors:*

Peng Jing Yi  
Tse Tung Leung, Tony  
Wong Sze Lok

*Notes:*

1. A Form of Proxy is enclosed.
2. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person duly authorised to sign the same.
3. Any member entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at a general meeting of the Company. A proxy need not be a member. In addition, a proxy or proxies representing either a member who is an individual or a member which is a corporation shall be entitled to exercise the same powers on behalf of the member which he or they represent as such member could exercise.
4. The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, shall be delivered to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 48 hours before the time appointed for holding the meeting (or any adjournment thereof) at which the person named in the instrument proposes to vote.
5. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting convened and in such event the Form of Proxy shall be deemed to be revoked.

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## NOTICE OF ANNUAL GENERAL MEETING

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6. In the case of joint holders of any share, if more than one of such joint holders be present at any meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.
7. Any corporation which is a member of the Company may by resolution of its Directors or other governing body authorise such person as it thinks fit to act as its representative at any meeting of the Company or of any class of members of the Company. The person so authorised shall be entitled to exercise the same powers on behalf of the corporation as the corporation could exercise if it were an individual member of the Company and such corporation shall be deemed to be present in person at any such meeting if a person so authorised is present thereat.
8. Only those Shareholders registered in the register of members of the Company as of 12 June 2024 are entitled to attend or vote at the AGM in respect of the number of shares registered in their name at that time. Changes to entries on the register of members after that time will be disregarded when determining the rights of any person to attend or vote in the AGM. The register of members of the Company will be closed from 13 June 2024 to 18 June 2024, both days inclusive. In order to be entitled to attend and vote at the AGM, Shareholders registered on the Hong Kong branch register of the Company are reminded to ensure that all transfers of shares, accompanied by the relevant share certificates and transfer forms, must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on 12 June 2024.