Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



上海大眾公用事業(集團)股份有限公司 Shanghai Dazhong Public Utilities (Group) Co., Ltd.^{*}

(a joint stock company incorporated in the People's Republic of China with limited liability) (Stock Code: 1635)

2024 FIRST QUARTERLY REPORT

The board (the "**Board**") of directors (the "**Directors**") of Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (the "**Company**") is pleased to announce the unaudited results of the Company and its subsidiaries for the three months ended 31 March 2024 (the "**Reporting Period**") prepared in accordance with the PRC Accounting Standards for Business Enterprises. This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

By order of the Board Shanghai Dazhong Public Utilities (Group) Co., Ltd. Chairman of the Board YANG Guoping

Shanghai, the People's Republic of China 29 April 2024

As of the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-executive Directors are Mr. JIN Yongsheng and Mr. SHI Pingyang; and the independent non-executive Directors are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LIU Feng and Mr. YANG Ping.

^{*} For identification purposes only.

The Board of the Company and all members of the Board warrant that the information disclosed in this announcement does not contain false representations, misleading statements or material omissions, and accept legal responsibility for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTICE:

The Board and the supervisory board of the Company together with the Directors, Supervisors and the senior management of the Company warrant that the contents of the quarterly report are true, accurate and complete and have no false representations, misleading statements or material omissions, and they individually and collectively accept legal responsibility for such contents.

The person-in-charge of the Company Yang Guoping, the person-in-charge of the accounting work Jiang Yun, and the head of the accounting department (accounting officer) Hu Jun hereby guarantee the authenticity, accuracy and completeness of the financial information disclosed in this quarterly report.

Whether the financial statements of the Company for the first quarter of 2024 are audited.

 \Box Yes \Box No

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	This Reporting Period	Increase/decrease in the Reporting Period compared to the corresponding period of last year (%)
Total revenue	2,166,698,799.22	0.95
Net profit attributable to shareholders of the Company	27,680,914.58	-89.34
Net profit attributable to shareholders of the Company after deducting the		
non-recurring profit and loss	33,499,324.66	-89.08
Net cash flows from operating activities	130,352,749.70	-70.58
Basic earnings per share (Yuan/share)	0.009376	-89.34
Diluted earnings per share (Yuan/share)	0.009376	-89.34
Weighted average return on net assets (%)	0.33	2.78 percentage points down

	As at the end of the Reporting Period	As at the end of last year	Increase/decrease at the end of the Reporting Period compared to the end of last year (%)
Total assets Ownership interest attributable to shareholders of the	22,984,597,138.31	22,834,714,333.12	0.66
Company	8,335,927,759.87	8,318,957,031.18	0.20
(II) Items and amounts of non-recur	ring profit and loss		
Applicable D Not ap	plicable		
		Unit: Yuan	Currency: RMB
	С	int in the urrent	
Item	Report	ing Period	Notes
 Profit and loss from disposal of current assets, including the chaportion of the accrued provision impairment Government subsidies charged to profit or loss, excluding govern subsidies closely related to the business operations of the Corr compliant with the government received according to determine and producing continuous effer Company's profit and loss Profit or loss on change in fair was resulting from non-financial in holding of financial assets and liabilities, and profit or loss fractional disposal of financial assets and except for effective hedging trarelated to normal business operations operation fee collected fractional disposal of financial assets and profit or loss operation fee collected fractional disposal of financial business operations operation fee collected fractional disposal of financial business operations operation fee collected fractional disposal of financial business operations operation fee collected fractional disposal of financial business operations operation fee collected fractional disposal of financial business operations operations operations fractional disposal of financial business operations operations operations fractions fraction	harged-off in for asset o current 5,6 hment normal npany, t policy, ed criteria cts on the value -4,4 stitutions' financial om l liabilities, unsactions rration of	72,816.04 82,204.44 00,085.49	
non-financial enterprises and c the current profit or loss			

Notes

Item

Profit or loss from engaging others to invest or manage assets Profit or loss from external entrusted loans Loss of various assets due to force majeure factors such as natural disaster Reversal of impairment provision for receivables subjected to separate impairment test Income from the investment cost of acquisition of subsidiaries, affiliates and joint ventures by the Company being lower than the share of fair value of identifiable net assets of the investee at the time of acquisition of investment Current net profit or loss from subsidiaries resulting from business combination under common control from the beginning of period to combination date Profit and loss from exchange of nonmonetary assets Profit or loss on debt restructuring One-off costs incurred by the Company due to discontinuation of related business activities, such as expenditure on employee placement, etc. One-off effect of adjustment to tax, accounting and other laws and regulations on the current profit or loss Share-based payment expenses recognized in a one-off manner due to revocation or modification of equity incentive plan Profit or loss from change in fair value of payroll payable after the vesting date for share-based payments settled in cash Profit or loss from change in fair value of investment properties subsequently measured using the fair value model Income from transactions in which transaction prices are apparently unfair

Item	Amount in the Current Reporting Period	Notes
 Profit or loss from contingencies unrelated to normal business operations of the Company Revenue from trustee fee acquired from entrusted business operations Other non-operating revenue and expenditure other than the aforesaid items Other items of profit and loss that conform to the definition of non-recurring profit and loss 	383,032.95	
Minus: effect of income tax Effect of minority interests (after tax)	6,770,419.09 735,958.93	
Total	-5,818,410.08	

For items not enumerated in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Securities to the Public — Non-recurring Profit and Loss" but determined by the Company as non-recurring profit and loss items in material amounts, and for defining the non-recurring profit and loss items enumerated in "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public — Non-recurring Profit and Loss" as recurring profit and loss items, the reasons shall be explained.

 \Box Applicable \checkmark Not applicable

(III) Changes in major accounting data and financial indicators and reasons

 \square Applicable \square Not applicable

Item

Change

Main reasons

(%)

Net profit attributable to shareholders of the listed company

Net profit attributable to shareholders of the listed company after deduction of nonrecurring profit and loss Basic earnings per share (Yuan/share)

Diluted earnings per share (Yuan/share)

Net cash flows from operating activities

Weighted averaged return on net assets (%)

-89.34 A YoY decrease in equity methodbased investment income of the Company under the equity method in the Reporting Period.

- -89.08 A YoY decrease in equity methodbased investment income of the Company under the equity method in the Reporting Period.
- -89.34 A YoY decrease in equity methodbased investment income of the Company under the equity method in the Reporting Period.
- -89.34 A YoY decrease in equity methodbased investment income of the Company under the equity method in the Reporting Period.
- -70.58 A YoY increase in cash flows paid by the subsidiaries for purchase of natural gas in the Reporting Period.
- 2.78 percentage A YoY decrease in equity methodpoints down based investment income of the Company under the equity method in the Reporting Period.

II. SHAREHOLDER INFORMATION

(I) Total number of common shareholders, number of preferred shareholders with voting rights restored and particulars of shareholdings of the top ten shareholders

Unit: Share

Total number of common	141,802 Total number of preferred
shareholders at the end	shareholders with voting
of the Reporting Period	rights restored at the end of
	the Reporting Period (if any)

Particulars of top-ten shareholders (excluding share lend through securities lending and refinancing)

Name of Shareholder	Nature of shareholder	Total shares held	Shareholding percentage	Number of restricted shares held	Pledge or n	ıoratorium
			(%)		Status	Number
Hong Kong Securities Clearing Company Nominees Limited	Overseas legal person	533,553,000	18.07	0	Unknown	_
Shanghai Dazhong Business Management Co., Ltd.	Domestic non- state owned legal person	495,143,859	16.77	0	Pledged	352,000,000
Shanghai Gas (Group) Co., Ltd.	State-owned legal person	153,832,735	5.21	0	Nil	_
Hong Kong Securities Clearing Company Limited	Overseas legal person	11,992,582	0.41	0	Nil	_
China Merchants Bank Co., Ltd. — China Southern CSI 1000 ETF	Others	8,392,518	0.28	0	Nil	_
Cai Zhishuang	Domestic natural person	8,389,035	0.28	0	Nil	
Yi Jicheng	Domestic natural person	8,284,850	0.28	0	Nil	_
Lin Zehua	Domestic natural person	7,020,258	0.24	0	Nil	_
Shi Fulong	Domestic natural person	6,900,900	0.23	0	Nil	—
Ding Xiumin	Domestic natural person	5,727,500	0.19	0	Nil	_

Shareholding of the top ten Shareholders not subject to selling restrictions

	Number of tradable Shares held without selling		
Name of Shareholder	restrictions	Type and Type	Number of Shares Number
Hong Kong Securities Clearing Company Nominees Limited	533,553,000	Overseas listed foreign shares	533,553,000
Shanghai Dazhong Business Management Co., Ltd.	495,143,859	RMB Ordinary share	495,143,859
Shanghai Gas (Group) Co., Ltd.	153,832,735	RMB Ordinary share	153,832,735
Hong Kong Securities Clearing Company Limited	11,992,582	RMB Ordinary share	11,992,582
China Merchants Bank Co., Ltd.—China Southern CSI 1000 ETF	8,392,518	RMB Ordinary share	8,392,518
Cai Zhishuang	8,389,035	RMB Ordinary share	8,389,035
Yi Jicheng	8,284,850	RMB Ordinary share	8,284,850
Lin Zehua	7,020,258	RMB Ordinary share	7,020,258
Shi Fulong	6,900,900	RMB Ordinary share	6,900,900
Ding Xiumin	5,727,500	RMB Ordinary share	5,727,500

Explanations on the connected relationship or parties acting in concert among the above shareholders

Among the above shareholders, Hong Kong Securities Clearing Company Nominees Limited is the H-share nominees company, Hong Kong Securities Clearing Company Limited is the nominal holder under the Shanghai-Hong Kong Stock Connect. The Company is not aware that any of the above shareholders has a connected relationship with each other.

N/A

Explanation of the participation of the top 10 shareholders and the top 10 non-restricted common shareholders in margin trading and securities refinancing business (if any) Explanations on the shareholdings of shareholders: As of 31 March 2024, Shanghai Dazhong Business Management Co., Ltd. held 61,178,000 H shares, which were registered under HKSCC Nominees Limited, through Shanghai-Hong Kong Stock Connect and other ways. As of 31 March 2024, Shanghai Dazhong Business Management Co., Ltd. held 556,321,859 shares in the Company (including 495,143,859 A shares and 61,178,000 H shares), representing approximately 18.84% of the total issued shares in the Company.

Shares lent by shareholders each holding more than 5%, top 10 shareholders and top 10 non-restricted common shareholders due to participation in securities refinancing business

Applicable

Not applicable

Changes from the previous period due to lending/restitution of shares by/to top 10 shareholders and top 10 non-restricted common shareholders due to securities refinancing

 \Box Applicable \blacksquare Not applicable

III. OTHER IMPORTANT MATTERS

Other important information about the business operation in the Reporting Period that investors need to be reminded of

 \Box Applicable \checkmark Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

31 March 2024

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Item20242023Current assets:2,958,451,537.143,216,306,279.55Cash and bank balances2,958,451,537.143,216,306,279.55Settlement provisions2,958,451,537.143,216,306,279.55Loans to banks and other financial institutionsTrading financial assets332,198,045.64116,962,130.62Derivative financial assets332,198,045.64116,962,130.6216,73,782.80810,000.00Accounts receivable1,673,782.80810,000.00611,098,588.93448,508,347.06Accounts receivable financing64,061,406.9970,904,680.47Premiums receivable64,061,406.9970,904,680.47Premiums receivable70,904,680.4770,904,680.47Premiums receivable12,825,787.807,200,509.77Wherein: Interest receivable7,200,509.777,200,509.77Wherein: Interest receivable378,428,188.63298,389,741.54Inventories378,428,188.63298,389,741.54Wherein: data resources Contract assets298,389,741.54Muerein: data resources Contract assets378,428,188.63972,922,778.54Other current assets due within one year944,845,793.63972,922,778.54Other current assets458,473,843.78303,877,528.29Total current assets5,762,056,975.345,435,881,995.84		31 March	31 December
Cash and bank balances2,958,451,537.143,216,306,279.55Settlement provisionsLoans to banks and other financial institutions332,198,045.64116,962,130.62Derivative financial assets332,198,045.64116,962,130.62Derivative financial assets1,673,782.80810,000.00Accounts receivable611,098,588.93448,508,347.06Accounts receivable financing64,061,406.9970,904,680.47Premiums receivable64,061,406.9970,904,680.47Premiums receivable64,061,406.9970,904,680.47Premiums receivable12,825,787.807,200,509.77Wherein: Interest receivable12,825,787.807,200,509.77Wherein: Interest receivable578,428,188.63298,389,741.54Inventories378,428,188.63298,389,741.54Wherein: data resources Contract assets5,762,056,975.34972,922,778.54Other current assets due within one year944,845,793.63972,922,778.54Other current assets458,473,843.78303,877,528.29Total current assets5,762,056,975.345,435,881,995.84	Item	2024	2023
Settlement provisionsLoans to banks and other financial institutionsTrading financial assetsBills receivableBills receivableAccounts receivableAccounts receivable financingPrepaymentsPremiums receivableReinsurance accounts receivableProvision of cession receivableOther receivablesDividend receivableFinancial assets purchased for resaleInventoriesAssets held for saleNon-current assetsAssets held for saleNon-current assetsAssetsAssetsAssetsAssetsAssetsAssetsAssetsAssetsAssetsAssetsAssetsSettleformationNon-current assetsAssets <tr< th=""><th>Current assets:</th><th></th><th></th></tr<>	Current assets:		
Loans to banks and other financial institutionsTrading financial assets332,198,045.64116,962,130.62Derivative financial assets1,673,782.80810,000.00Accounts receivable611,098,588.93448,508,347.06Accounts receivable financing64,061,406.9970,904,680.47Premiums receivable64,061,406.9970,904,680.47Premiums receivable12,825,787.807,200,509.77Wherein: Interest receivable12,825,787.807,200,509.77Wherein: Interest receivable110,962,130.62110,98,588.93Inventories378,428,188.63298,389,741.54Wherein: data resources Contract assets298,389,741.54Murein: assets due within one year944,845,793.63972,922,778.54Other current assets458,473,843.78303,877,528.29Total current assets5,762,056,975.345,435,881,995.84	Cash and bank balances	2,958,451,537.14	3,216,306,279.55
Trading financial assets $332,198,045.64$ $116,962,130.62$ Derivative financial assets $1,673,782.80$ $810,000.00$ Accounts receivable $611,098,588.93$ $448,508,347.06$ Accounts receivable financing $64,061,406.99$ $70,904,680.47$ Premiums receivable $64,061,406.99$ $70,904,680.47$ Premiums receivable $12,825,787.80$ $7,200,509.77$ Wherein: Interest receivable $12,825,787.80$ $7,200,509.77$ Wherein: Interest receivable $116,962,130.62$ Financial assets purchased for resale $378,428,188.63$ $298,389,741.54$ Wherein: data resources Contract assets $378,428,188.63$ $298,389,741.54$ Non-current assets due within one year $944,845,793.63$ $972,922,778.54$ Other current assets $458,473,843.78$ $303,877,528.29$ Total current assets $5,762,056,975.34$ $5,435,881,995.84$			
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Accounts receivable611,098,588.93448,508,347.06Accounts receivable financing64,061,406.9970,904,680.47Premiums receivable64,061,406.9970,904,680.47Premiums receivable12,825,787.807,200,509.77Wherein: Interest receivable12,825,787.807,200,509.77Wherein: Interest receivable12,825,787.807,200,509.77Wherein: Interest receivable12,825,787.807,200,509.77Wherein: Interest receivable378,428,188.63298,389,741.54Wherein: data resources Contract assets378,428,188.63298,389,741.54Mon-current assets due within one year944,845,793.63972,922,778.54Other current assets458,473,843.78303,877,528.29Total current assets5,762,056,975.345,435,881,995.84			
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Premiums receivableReinsurance accounts receivableProvision of cession receivableOther receivables12,825,787.807,200,509.77Wherein: Interest receivableDividend receivableFinancial assets purchased for resaleInventories378,428,188.63298,389,741.54Wherein: data resourcesContract assetsAssets held for saleNon-current assets due within one year944,845,793.63972,922,778.54Other current assets458,473,843.78303,877,528.29Total current assets5,762,056,975.345,435,881,995.84	Accounts receivable financing		
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Dividend receivable Financial assets purchased for resale Inventories 378,428,188.63 298,389,741.54 Wherein: data resources Contract assets Assets held for sale Non-current assets due within one year 944,845,793.63 972,922,778.54 Other current assets 458,473,843.78 303,877,528.29 Total current assets 5,762,056,975.34 5,435,881,995.84		12,825,787.80	7,200,509.77
Financial assets purchased for resale378,428,188.63298,389,741.54Inventories378,428,188.63298,389,741.54Wherein: data resources Contract assetsContract assets298,389,741.54Assets held for sale944,845,793.63972,922,778.54Non-current assets due within one year944,845,793.63972,922,778.54Other current assets458,473,843.78303,877,528.29Total current assets5,762,056,975.345,435,881,995.84			
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Assets held for sale944,845,793.63972,922,778.54Non-current assets due within one year944,845,793.63972,922,778.54Other current assets458,473,843.78303,877,528.29Total current assets5,762,056,975.345,435,881,995.84	Wherein: data resources		
Non-current assets due within one year944,845,793.63972,922,778.54Other current assets458,473,843.78303,877,528.29Total current assets5,762,056,975.345,435,881,995.84			
Other current assets458,473,843.78303,877,528.29Total current assets5,762,056,975.345,435,881,995.84	Assets held for sale		
Total current assets 5,762,056,975.34 5,435,881,995.84	•	, ,	
		5,762,056,975.34	5,435,881,995.84
	Non-current assets:		
Issuance of loans and advances			
Debt investments 132,649,868.81 191,170,847.81			
Other debt investments 1,795.46 1,792.35		,	,
Long-term receivables 1,068,701,056.74 1,176,124,472.36	Long-term receivables	1,068,701,056.74	1,176,124,472.36

T	31 March	31 December
Item	2024	2023
Long-term equity investments	7,207,437,520.23	
Investments in other equity instruments	56,291,993.64	58,029,151.98
Other non-current financial assets	2,897,876,549.91	2,944,871,702.54
Investment properties	234,793,033.77	236,364,069.29
Fixed assets	5,149,285,494.15	5,134,466,056.02
Construction-in-progress	212,262,033.49	162,126,442.61
Productive biological assets		
Oil and gas assets		
Right-of-use assets	12,615,438.99	10,149,214.62
Intangible assets	183,438,902.11	186,007,971.87
Wherein: data resources		
Development expenses		
Wherein: data resources		
Goodwill	12,736,861.44	12,736,861.44
Long-term unamortized expenses	4,042,225.66	4,296,270.20
Deferred tax assets	44,286,982.99	31,124,141.74
Other non-current assets	6,120,405.58	6,921,205.58
Total non-current assets	17,222,540,162.97	17,398,832,337.28
TOTAL ASSETS	22,984,597,138.31	22,834,714,333.12
Current liabilities:		
Short-term borrowings	3,086,817,134.53	2,845,330,447.56
Loans from the central bank		
Loans from other banks		
Trading financial liabilities		
Derivative financial liabilities		
Bills payable		200,000,000.00
Accounts payable	1,450,792,306.51	1,412,756,010.80
Receipts in advance	27,461,643.66	29,536,525.06
Contract liabilities	885,501,749.72	832,876,523.68
Financial assets sold for repurchase	, ,	, ,
Deposits from customers and interbank		
Receipts from vicariously traded securities		
Receipts from vicariously underwritten securities		
Payroll payable	86,142,236.58	132,025,136.52
Taxes payable	85,530,634.70	49,399,252.20
Other payables	512,390,194.40	453,321,973.47
Wherein: Interest payable		
Dividends payable	911,293.00	911,293.00
Handling fees and commissions payable	> 11,2,2,000	,11,2,5.00
Accounts payable for reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	1,990,383,195.52	2,488,168,026.24
within one year	1,770,303,173.34	2,700,100,020.24

τ.		31 March	31 December
Item		2024	2023
Other current liabilities		55,495,467.99	69,614,026.47
Total current liabilities		8,180,514,563.61	8,513,027,922.00
Non-current liabilities:			
Reserve fund for insurance	e contracts	212 255 005 45	227 204 175 00
Long-term borrowings		312,255,907.45	337,394,175.90
Bonds payable		2,943,034,672.15	2,512,584,483.89
Wherein: Preferred shares			
Perpetual bonds			
Lease liabilities		9,923,056.95	7,797,754.34
Long-term payables		89,193,118.14	89,530,921.26
Long-term payroll payable			
Estimated liabilities		92,193,479.18	88,543,727.66
Deferred income		1,250,512,770.61	1,273,074,642.45
Deferred tax liabilities		182,734,503.91	163,849,473.02
Other non-current liabilitie		108,151,320.53	112,235,807.69
Total non-current liabilities	S	4,987,998,828.92	4,585,010,986.21
TOTAL LIABILITIES		13,168,513,392.53	13,098,038,908.21
Ownership interest (or shareh			
Paid-in capital (or share ca	apital)	2,952,434,675.00	2,952,434,675.00
Other equity instruments			
Wherein: Preferred shares			
Perpetual bonds			
Capital reserve		1,275,903,623.95	1,276,059,479.05
Less: Treasury shares			
Other comprehensive incor	ne	-9,882,952.22	5,486,776.62
Special reserve		9,584,070.85	4,768,672.80
Surplus reserve		712,167,919.38	712,167,919.38
General risk reserve		204,918.76	
Undistributed profits		3,395,515,504.15	3,367,836,632.05
Total equity interest attrib			
(or shareholders) of the	parent company	8,335,927,759.87	8,318,957,031.18
Minority interests		1,480,155,985.91	1,417,718,393.73
Total ownership interest(or	1 • /	9,816,083,745.78	9,736,675,424.91
TOTAL LIABILITIES AN			
INTEREST (OR SHAR	EHOLDERS'		
EQUITY)		22,984,597,138.31	22,834,714,333.12
Person-in-charge of the	Person-in-charge of the	he Head	of the accounting
Company: Yang Guoping	accounting work: Jia		rtment: Hu Jun
company. rung Guoping	accounting work. Old	-s i un acpui	VIIVILI, IIU UUI

CONSOLIDATED INCOME STATEMENT

January to March, 2024

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Itom			The first quarter of 2024	The first quarter of 2023
Item I.	Total and	nating novonuo		
1.	-	erating revenue Operating revenue	2,190,965,555.63 2,166,698,799.22	2,170,687,104.87 2,146,308,470.02
	wherem.	Interest income	24,266,756.41	2,140,308,470.02 24,378,634.85
		Premiums earned	24,200,730.41	24,378,034.83
		Handling fees and commission		
		income		
II.	Total ope	erating costs	2,041,637,252.48	2,094,159,124.09
	Wherein:	Operating costs	1,863,592,861.80	1,852,555,402.48
		Interest expense		
		Handling fees and commission expenses		
		Surrender value		
		Net payments for insurance claims		
		Net provision for insurance liability		
		Policy dividend payout		
		Reinsurance costs		
		Taxes and surcharges	7,126,044.78	6,142,768.09
		Selling and distribution expenses	58,008,398.95	45,242,690.73
		General and administrative	, ,	
		expenses	80,119,993.10	110,345,080.62
		Research and development		
		expenses		
		Financial expenses	32,789,953.85	79,873,182.17
		Wherein: Interest expenses	68,460,332.70	79,612,607.59
		Interest income	33,400,088.30	17,659,056.36
	Add:	Other income	7,041,602.54	7,278,838.25
		Investment income (losses are		
		denoted by "-")	-10,344,666.05	300,440,506.76
		Wherein: Income on investment in		
		affiliates and joint		
		ventures	-24,959,694.24	282,416,932.83
		Income from de-		
		recognition of financial		
		assets measured at		
		amortized cost		

Item		The first quarter of 2024	The first quarter of 2023
	Exchange gains (losses are denoted		
	by "-")		
	Net exposure hedging gains (losses are denoted by "–")		
	Income from change in fair value		
	(losses are denoted by "-")	-5,208,206.82	-38,793,357.92
	Loss on credit impairment (losses	2 901 155 76	1 622 659 72
	are denoted by "–") Loss on assets impairment (losses	-2,891,155.76	-1,632,658.73
	are denoted by "-")		
	Gain from disposal of assets (losses		
	are denoted by "_")	72,816.04	5,012.31
III.	Operating profits (losses are denoted by "-")	137,998,693.10	343,826,321.45
	Add: Non-operating income	683,669.26	1,260,452.27
	Less: Non-operating expenses	300,636.31	119,031.15
IV.	Total profits (total losses are denoted by "-")	138,381,726.05	344,967,742.57
V	Less: Income tax expense	54,273,570.58	41,593,224.04
V.	Net profits (net losses are denoted by "–") (I) Classified by continuity of operations	84,108,155.47	303,374,518.53
	1. Net profit from continuing operations		
	(net losses are denoted by "-")	84,108,155.47	303,374,518.53
	2. Net profit from discontinued		
	operations (net losses are denoted		
	by "-")		
	(II) Classified by ownership		
	1. Net profits attributable to		
	shareholders of the Company (net losses are denoted by "-")	27 680 014 58	259,732,863.87
	2. Minority interest income (net losses	27,680,914.58	239,132,003.01
	are denoted by "-")	56.427.240.89	43,641,654.66
VI.	Other comprehensive income, net of tax	-14,145,298.52	
	(I) Other comprehensive income attributable		
	to owners of the parent company, net		
	of tax	-15,369,728.84	-16,699,106.56
	1. Other comprehensive income items		
	that cannot be reclassified	15 909 076 55	11 767 880 06
	subsequently to profit and loss (1) Changes arising from re-	-15,808,976.55	-11,767,889.96
	measurement of defined benefit		
	plan		
	*		

Item		Т	The first quarter of 2024	The first quarter of 2023
	(2) Other comprehensiv cannot be transfe and loss under th	rred to profit	10 001 101 00	0.5(2.(25.20)
	method (3) Changes in fair valu investments in ot		-12,031,101.03	-8,563,625.30
2	instruments (4) Changes in fair val enterprise's own o . Other comprehensive in	ue of an credit risk	-3,777,875.52	-3,204,264.66
2	will be reclassified su profit and loss (1) Other comprehensiv	absequently to we income	439,247.71	-4,931,216.60
	available for tran and loss under th method (2) Changes in fair valu	le equity	142,033.70	-829,639.28
	investments (3) Amount charged to comprehensive in reclassification of	other come due to		
	assets (4) Provision for credit other debt investu (5) Cash flow hedge res	ments		
	 (6) Differences on transforeign currency is statements (7) Others 	slation of	297,214.01	-4,101,577.32
	Other comprehensive incom to minority shareholder		1,224,430.32	130,605.90
	comprehensive income Attributable to owners of company	the parent	69,962,856.95 12,311,185.74	286,806,017.87 243,033,757.31
	Attributable to minority s ngs per share	hareholders	57,651,671.21	43,772,260.56
	Basic earnings per share (Diluted earnings per share		0.009376 0.009376	0.087972 0.087972
	-	n-in-charge of the nting work: Jiang		of the accounting tment: Hu Jun

CONSOLIDATED CASH FLOW STATEMENT

January to March, 2024

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

. .		-	The first quarter
Ite		of 2024	of 2023
I.	1 8		
	Cash received from sales of goods and	2 2 0 (5 1 1 1 0 2 0 2	2 1 2 2 1 4 2 2 2 2 4 5
	rendering of services	2,206,521,103.03	2,139,142,292.45
	Net increase in customer deposits and deposits		
	from banks and other financial institutions		
	Net increase in borrowings from the central bank		
	Net increase in borrowings from other financial institutions		
	Cash received from premiums of original		
	insurance contracts		
	Net cash received from reinsurance business		
	Net increase in policyholders' savings and		
	invested amounts		
	Cash received from charging interest, fee and		
	commission	25,470,683.99	22,744,805.76
	Net increase in borrowed funds		,,
	Net increase in funds for repurchase		
	operations		
	Net cash received from agency purchases and		
	sales of securities		
	Refund of taxes and surcharges received		
	Other cash received in connection with		
	operating activities	58,578,073.52	105,562,581.74
	Sub-total of cash inflows from operating		
	activities	2,290,569,860.54	2,267,449,679.95
	Cash paid for purchase of goods and receipt of		
	services	1,872,499,787.03	1,481,136,907.86
	Net increase in loans and advances to		
	customers		
	Net increase in deposits in the central bank and		
	interbank deposits		
	Cash payment of indemnities from the original insurance contract		
	Net increase in funds lent		
	Cash paid for interest, fees and commissions		
	Cash palu for interest, ites and commissions		

Item	The first quarter of 2024	The first quarter of 2023
Cash paid as policy dividends Cash paid to and for employees Taxes and surcharges paid	208,138,767.63 51,846,467.61	169,374,223.17 74,823,773.44
Other cash paid in connection with operating activities	27,732,088.57	98,996,101.66
Sub-total of cash outflows from operating activities	2,160,217,110.84	1,824,331,006.13
Net cash flows from operating activities II. Cash flows from investing activities	130,352,749.70	443,118,673.82
Cash received from recovery of investments Cash received from acquisition of returns on	876,604,825.55	537,842,739.37
investments	15,086,234.03	180,395,337.16
Net cash received from disposal of fixed assets, intangible assets and other long-term assets Net cash received from disposal of subsidiaries	606,826.11	637,298.08
and other business units Other cash received in connection with investing activities Subtotal of cash inflows from investing	7,804,232.85	7,183,972.00
activities	900,102,118.54	726,059,346.61
Cash paid to acquire fixed assets, intangible assets and other long-term assets Cash paid for investments	147,888,476.74 1,014,306,835.56	58,981,438.41 471,447,010.73
Net increase in pledge loans Net cash paid to acquire subsidiaries and other business units	,. ,,	. , .,
Other cash paid in connection with investing activities Sub-total of cash outflows from investing	2,123,987.87	26,108,818.56
activities Net cash flows from investing activities	1,164,319,300.17 -264,217,181.63	556,537,267.70 169,522,078.91
III. Cash flows from financing activities: Cash received from investment acquisition Wherein: Cash received from investments by minority shareholders of subsidiaries		
Cash received from acquisition of borrowings Other cash received in connection with financing activities	2,174,371,315.51	2,060,516,805.29
Sub-total of cash inflows from financing activities Cash paid for debt repayment	2,174,371,315.51 2,192,218,493.79	2,060,516,805.29 1,180,329,608.89

Item		The first quarter of 2024	The first quarter of 2023
		01 2024	01 2025
Cash paid for distribution			
profits or repayment o	f interest	100,693,592.54	72,505,025.04
Wherein: dividends or profit paid by			
subsidiaries to minority	y shareholders		
Other cash paid in conne	ection with financing		
activities	0	1,819,167.28	5,292,507.33
Sub-total of cash outfl	ows from financing	, ,	
activities		2,294,731,253.61	1,258,127,141.26
Net cash flows from financing activities		-120,359,938.10	802,389,664.03
IV. Effect of exchange rate changes on cash and cash			
equivalents		1,619,165.53	-11,823,154.97
V. Net increase in cash and	cash equivalents	-252,605,204.50	1,403,207,261.79
Add: Beginning balance	of cash and		
cash equivalents		3,190,003,083.65	2,954,382,314.91
VI. Ending balance of cash and cash equivalents		2,937,397,879.15	4,357,589,576.70
Person-in-charge of the	Person-in-charge of th	he Head	of the accounting
Company: Yang Guoping	accounting work: Jiai		tment: Hu Jun
Company. Tang Guoping	accounting work. Jial	ig i un ucpai	uncint. IIu Juli

BALANCE SHEET OF PARENT COMPANY

31 March 2024

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

	31 March	31 December
Item	2024	2023
Current assets:		
Cash and bank balances	2,154,271,135.53	2,175,859,688.98
Trading financial assets	206,476,584.04	55,360,481.09
Derivative financial assets		
Bills receivable		
Accounts receivable	20,347,489.13	20,807,354.26
Accounts receivable financing		
Prepayments	92,465.17	90,865.17
Other receivables	588,134,303.18	513,070,211.96
Wherein: Interest receivable		
Dividend receivable	88,968,300.00	
Inventories		
Wherein: data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year	13,084,759.14	8,064,234.23
Other current assets	7,955,150.70	
Total current assets	2,990,361,886.89	2,781,434,536.56
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables	86,817,551.14	89,063,936.88
Long-term equity investments	11,019,167,232.21	11,058,797,271.91
Investments in other equity instruments		
Other non-current financial assets	795,307,418.93	822,782,249.53
Investment properties	203,554,063.56	204,807,133.24
Fixed assets	3,066,686.11	3,180,270.11
Construction-in-progress	117,264.15	117,264.15
Productive biological assets		
Oil and gas assets		
Right-of-use assets	4,336,530.85	5,055,252.26
Intangible assets	4,600,053.28	5,208,691.40
Wherein: data resources		
Development expenses		
Wherein: data resources		
Goodwill		

Item20242023Long-term unamortized expenses3,197,937.343,393,729.43Deferred tax assetsTotal non-current assets1,2120,164,737.5712,192,405,798.91TOTAL ASSETS15,110,526,624.4614,973,840,335.47Current liabilities:3,081,628,872.212,081,654,599.98Trading financial liabilities2,081,628,872.212,081,654,599.98Derivative financial liabilities2,081,628,872.212,081,654,599.98Derivative financial liabilities49,699,256.3960,016,651.42Payroll payable49,699,256.3960,016,651.42Accounts payable1,747,262.491,761.462.89Other payables1,792,493,503.641,545,790,199.07Wherein: Interest payable911,293.00911,293.00Liabilities held for sale1,447,681,507.751,883,124,241.73Non-current liabilities1,462,440.551,400,132.02Total current liabilities5,274,712,843.035,573,747,287.11Non-current liabilities2,893,201,990.192,495,471,784.35Wherein: Prefered shares2,893,201,990.192,495,471,784.35Perpetual bonds2,452,582.9818,470,463.77Other non-current liabilities2,922,93,089.302,520,003,552.53Deferred income1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred inabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES8,197,665,932.338,093	T	31 March	31 December
Deferred tax assets Other non-current assets Total non-current assets TOTAL ASSETS12,120,164,737.57 12,192,405,798.91 15,110,526,624.46TOTAL ASSETS Current liabilities: Short-term borrowings Trading financial liabilities Bills payable Accounts payable Receipts in advance Contract liabilities2,081,628,872.212,081,654,599.98Payroll payable Receipts in advance Contract liabilities49,699,256.3960,016,651.42Payroll payable Non-current liabilities1,747,262.491,761.462.89Payroll payable Dividends payable Non-current liabilities911,293.00911,293.00Vherein: Interest payable Dividends payable911,293.00911,293.00Liabilities held for sale Non-current liabilities1,347,681,507.751,883,124,241.73Other current liabilities Long-term borrowings Bonds payable2,893,201,990.192,495,471,784.35Wherein: Prefered shares Perpetual bonds2,893,201,990.192,495,471,784.35Deferred income Long-term payables Long-term payables1,531,200.001,674,750.00Deferred income Deferred income1,531,200.001,674,750.00Deferred income Total non-current liabilities Long-term payables Long-term payables2,922,953,089.302,520,003,552.53TOTAL LIABILITIES Paid-in capital (or share capital) Other equity instruments Wherein: Prefered shares2,922,434,675.002,952,434,675.00Queren quity instruments Wherein: Preferred shares2,952,434,675.002,952,434,675.00			
Other non-current assets Total non-current assets TOTAL ASSETS12,120,164,737.5712,192,405,798.91TOTAL ASSETS15,110,526,624.4614,973,840,335.47Current liabilities2,081,628,872.212,081,654,599.98Trading financial liabilities2,081,628,872.212,081,654,599.98Derivative financial liabilities2,081,628,872.212,081,654,599.98Bills payable49,699,256.3960,016,651.42Accounts payable49,699,256.3960,016,651.42Payroll payable1,747,262.491,761,462.89Other payables1,747,262.491,761,462.89Other payables911,293.00911,293.00Liabilities due within one year1,347,681,507.751,883,124,241.73Other current liabilities1,462,440.551,400,132.02Total current liabilities1,462,440.551,400,132.02Son-current liabilities2,893,201,990.192,495,471,784.35Wherein: Preferred shares Perpetual bonds2,893,201,990.192,495,471,784.35Lease liabilities3,694,316.134,386,554.41Long-term payables2,893,201,990.192,495,471,784.35Long-term payables1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred income2,922,953,089.302,520,003,552.53TOTAL LIABLITTIES8,197,665,9322.338,093,750,839.64Ownership interest (or shareholders' equity): Paid-in capital (or share capital) Other equity instruments W	•	3,197,937.34	3,393,729.43
Total non-current assets TOTAL ASSETS12,120,164,737.5712,192,405,798.91Current liabilities: Short-term borrowings Trading financial liabilities Bills payable Accounts payable Receipts in advance Contract liabilities2,081,628,872.212,081,654,599.98Payroll payable Accounts payable Receipts in advance Contract liabilities49,699,256.3960,016,651.42Payroll payable Taxes payable1,747,262.491,761,462.89Other payables Dividends payable1,747,262.491,761,462.89Other payables Dividends payable911,293.00911,293.00Short-current liabilities Long-term borrowings Bonds payable Lease liabilities1,347,681,507.751,883,124,241.73Non-current liabilities Long-term borrowings Bonds payable Lease liabilities2,893,201,990.192,495,471,784.35Lease liabilities Long-term payables Long-term tiabilities1,531,200.001,674,750.00Deferred tax liabilities Total on-current liabilities Total on-current liabilities Total current liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES Wherein: Prefered shares2,952,434,675.002,952,434,675.002,952,434,675.00			
TOTAL ASSETS15,110,526,624.4614,973,840,335.47Current liabilities:Short-term borrowings2,081,628,872.212,081,654,599.98Trading financial liabilitiesDerivative financial liabilities2,081,628,872.212,081,654,599.98Derivative financial liabilitiesBills payable2,081,628,872.212,081,654,599.98Accounts payableAccounts payable1,747,262.491,761,462.89Accourts payables1,747,262.491,761,462.89Other payables1,792,493,503.641,545,790,199.07Wherein: Interest payable911,293.00911,293.00Dividends payable911,293.00911,293.00Liabilities held for sale1,347,681,507.751,883,124,241.73Non-current liabilities1,462,440.551,400,132.02Total current liabilities5,274,712,843.035,573,747,287.11Long-term borrowings3,694,316.134,386,554.41Long-term borrowings3,694,316.134,386,554.41Long-term payables2,893,201,990.192,495,471,784.35Long-term payables1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred income1,531,200.002,520,003,552.53TOTAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership intercest (or		12 120 164 727 57	12 102 405 709 01
Current liabilities: Short-term borrowings Trading financial liabilities Bills payable Accounts payable Receipts in advance Contract liabilities2,081,628,872.212,081,654,599.98Payroll payable Accounts payable Receipts in advance Contract liabilities49,699,256.3960,016,651.42Taxes payable Other payables1,747,262.491,761,462.89Other payables Dividends payable1,747,262.491,545,790,199.07Wherein: Interest payable Dividends payable911,293.00911,293.00Liabilities held for sale Non-current liabilities1,462,440.551,400,132.02Total current liabilities: Long-term borrowings Bonds payable2,893,201,990.192,495,471,784.35Wherein: Prefered shares Perpetual bonds Lease liabilities3,694,316.134,386,554.41Long-term payroll payable Estimated liabilities1,531,200.001,674,750.00Deferred income Deferred tax liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES Paid-in capital (or share capital) Other equity instruments Wherein: Preferred shares2,952,434,675.002,952,434,675.00			
Short-term borrowings Trading financial liabilities2,081,628,872.212,081,654,599.98Trading financial liabilitiesDerivative financial liabilities2,081,628,872.212,081,654,599.98Derivative financial liabilitiesBills payable49,699,256.3960,016,651.42Accounts payable1,747,262.491,761,462.89Payroll payable1,747,262.491,761,462.89Other payables1,747,262.491,761,462.89Dividends payable911,293.00911,293.00Liabilities held for sale1,347,681,507.751,883,124,241.73Non-current liabilities1,462,440.551,400,132.02Total current liabilities1,462,440.551,400,132.02Long-term borrowings5,573,747,287.11Non-current liabilities2,893,201,990.192,495,471,784.35Wherein: Preferred shares Perpetual bonds2,893,201,990.192,495,471,784.35Lease liabilities3,694,316.134,386,554.41Long-term payroll payable1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred itax liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES2,922,953,089.302,520,003,552.53Non-current liabilities2,952,434,675.002,952,434,675.00Other equity instruments Wherein: Preferred shares2,952,434,675.002,952,434,675.00		15,110,520,024.40	14,975,840,555.47
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Liabilities held for sale Non-current liabilities due within one year Other current liabilities Total current liabilities Long-term borrowings Bonds payable Vherein: Preferred shares Perpetual bonds Lease liabilities Long-term payables Long-term payables Long-term payables Estimated liabilities Deferred income Deferred tax liabilities Total non-current liabilities		911 293 00	911 293 00
Non-current liabilities due within one year1,347,681,507.751,883,124,241.73Other current liabilities1,462,440.551,400,132.02Total current liabilities5,573,747,287.11Non-current liabilities:5,573,747,287.11Long-term borrowings2,893,201,990.192,495,471,784.35Wherein: Preferred shares2,893,201,990.192,495,471,784.35Wherein: Preferred shares3,694,316.134,386,554.41Long-term payables3,694,316.134,386,554.41Long-term payables1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred tax liabilities2,922,953,089.302,520,003,552.53Total non-current liabilities2,922,953,089.302,520,003,552.53TotAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or share holders' equity):2,952,434,675.002,952,434,675.00Paid-in capital (or share capital)2,952,434,675.002,952,434,675.00Other equity instruments2,952,434,675.002,952,434,675.00		J11,2J3.00	711,275.00
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Total current liabilities5,274,712,843.035,573,747,287.11Non-current liabilities: Long-term borrowings Bonds payable2,893,201,990.192,495,471,784.35Wherein: Preferred shares Perpetual bonds2,893,201,990.192,495,471,784.35Lease liabilities3,694,316.134,386,554.41Long-term payables Long-term payroll payable3,694,316.134,386,554.41Estimated liabilities1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred tax liabilities2,922,953,089.302,520,003,552.53Total non-current liabilities2,922,953,089.302,520,003,552.53TotAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or share capital) Other equity instruments Wherein: Preferred shares2,952,434,675.002,952,434,675.00	•		
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Long-term borrowings Bonds payable2,893,201,990.192,495,471,784.35Wherein: Preferred shares Perpetual bonds2,893,201,990.192,495,471,784.35Lease liabilities3,694,316.134,386,554.41Long-term payables Long-term payroll payable3,694,316.134,386,554.41Estimated liabilities1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred tax liabilities24,525,582.9818,470,463.77Other non-current liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or shareholders' equity): Paid-in capital (or share capital) Other equity instruments Wherein: Preferred shares2,952,434,675.002,952,434,675.00		3,274,712,043.03	5,575,747,207.11
Bonds payable2,893,201,990.192,495,471,784.35Wherein: Preferred shares Perpetual bonds3,694,316.134,386,554.41Long-term payables Long-term payroll payable Estimated liabilities3,694,316.134,386,554.41Deferred income1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred tax liabilities24,525,582.9818,470,463.77Other non-current liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or shareholders' equity): Paid-in capital (or share capital) Other equity instruments Wherein: Preferred shares2,952,434,675.002,952,434,675.00			
Wherein: Preferred shares Perpetual bondsLease liabilities3,694,316.13Long-term payables Long-term payroll payable Estimated liabilities4,386,554.41Deferred income1,531,200.00Deferred income1,531,200.00Deferred tax liabilities24,525,582.98Total non-current liabilities2,922,953,089.30Total non-current liabilities2,922,953,089.30TOTAL LIABILITIES8,197,665,932.33Ownership interest (or share capital) Other equity instruments Wherein: Preferred shares2,952,434,675.00		2.893.201.990.19	2 495 471 784 35
Perpetual bondsLease liabilities3,694,316.134,386,554.41Long-term payables1,0004,386,554.41Long-term payroll payable1,0001,000Estimated liabilities1,531,200.001,674,750.00Deferred income1,531,200.001,674,750.00Deferred tax liabilities24,525,582.9818,470,463.77Other non-current liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or shareholders' equity):2,952,434,675.002,952,434,675.00Paid-in capital (or share capital)2,952,434,675.002,952,434,675.00Other equity instruments2,952,434,675.002,952,434,675.00		2,070,201,770117	2,190,171,701.00
Lease liabilities3,694,316.134,386,554.41Long-term payablesLong-term payroll payableEstimated liabilitiesDeferred income1,531,200.001,674,750.00Deferred tax liabilities24,525,582.9818,470,463.77Other non-current liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or shareholders' equity):2,952,434,675.002,952,434,675.00Other equity instruments2,952,434,675.002,952,434,675.00			
Long-term payables Long-term payroll payable Estimated liabilities Deferred income 1,531,200.00 1,674,750.00 Deferred tax liabilities 24,525,582.98 18,470,463.77 Other non-current liabilities 2,922,953,089.30 2,520,003,552.53 TOTAL LIABILITIES 8,197,665,932.33 8,093,750,839.64 Ownership interest (or shareholders' equity): Paid-in capital (or share capital) Other equity instruments Wherein: Preferred shares 2,952,434,675.00	*	3.694.316.13	4.386.554.41
Long-term payroll payable Estimated liabilities Deferred income Deferred tax liabilities Total non-current liabilities TOTAL LIABILITIES Ownership interest (or shareholders' equity): Paid-in capital (or share capital) Other equity instruments Wherein: Preferred shares		- ,	.,
Estimated liabilitiesDeferred income1,531,200.001,674,750.00Deferred tax liabilities24,525,582.9818,470,463.77Other non-current liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or shareholders' equity):2,952,434,675.002,952,434,675.00Paid-in capital (or share capital)2,952,434,675.002,952,434,675.00Other equity instrumentsYherein: Preferred shares2,952,434,675.00			
Deferred tax liabilities24,525,582.9818,470,463.77Other non-current liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or shareholders' equity):2,952,434,675.002,952,434,675.00Other equity instruments2,952,434,675.002,952,434,675.00			
Deferred tax liabilities24,525,582.9818,470,463.77Other non-current liabilities2,922,953,089.302,520,003,552.53TOTAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or shareholders' equity):2,952,434,675.002,952,434,675.00Other equity instruments2,952,434,675.002,952,434,675.00		1,531,200.00	1,674,750.00
Total non-current liabilities TOTAL LIABILITIES2,922,953,089.30 8,197,665,932.332,520,003,552.53 8,093,750,839.64Ownership interest (or shareholders' equity): Paid-in capital (or share capital) Other equity instruments Wherein: Preferred shares2,952,434,675.00 2,952,434,675.00	Deferred tax liabilities	· · ·	18,470,463.77
TOTAL LIABILITIES8,197,665,932.338,093,750,839.64Ownership interest (or shareholders' equity): Paid-in capital (or share capital) Other equity instruments Wherein: Preferred shares2,952,434,675.002,952,434,675.00	Other non-current liabilities	, ,	, ,
Ownership interest (or shareholders' equity): Paid-in capital (or share capital) Other equity instruments Wherein: Preferred shares2,952,434,675.00 2,952,434,675.00	Total non-current liabilities	2,922,953,089.30	2,520,003,552.53
Paid-in capital (or share capital) 2,952,434,675.00 2,952,434,675.00Other equity instrumentsWherein: Preferred shares	TOTAL LIABILITIES	8,197,665,932.33	8,093,750,839.64
Other equity instruments Wherein: Preferred shares	Ownership interest (or shareholders' equity):		
Wherein: Preferred shares	Paid-in capital (or share capital)	2,952,434,675.00	2,952,434,675.00
	Other equity instruments		
Domestual hands	Wherein: Preferred shares		
Perpetual bolids	Perpetual bonds		
Capital reserve 1,344,176,820.55 1,344,341,230.35	Capital reserve	1,344,176,820.55	1,344,341,230.35

	31 March	31 December
Item	2024	2023
Less: Treasury shares		
Other comprehensive income	118,915,505.91	127,741,412.39
Special reserve		
Surplus reserve	712,167,919.38	712,167,919.38
Undistributed profits	1,785,165,771.29	1,743,404,258.71
Total ownership interest (or shareholders'		
equity)	6,912,860,692.13	6,880,089,495.83
TOTAL LIABILITIES AND OWNERSHIP		
INTEREST (OR SHAREHOLDERS'		
EQUITY)	15,110,526,624.46	14,973,840,335.47
	.1	

Person-in-charge of the
Company: Yang GuopingPerson-in-charge of the
accounting work: Jiang YunHead of the accounting
department: Hu Jun

INCOME STATEMENT OF PARENT COMPANY

January to March, 2024

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

14	-	The first quarter
Item	of 2024	of 2023
I. Total operating revenue	8,688,912.39	32,738,172.89
Less: operating cost	1,253,069.68	1,253,069.68
Taxes and surcharges	841,790.72	854,210.11
Selling and distribution expenses		
General and administrative expenses	27,090,132.10	27,121,617.04
Research and development expenses		
Financial expenses	19,718,690.24	63,924,402.32
Wherein: Interest expenses	53,097,139.44	60,052,807.60
Interest income	31,340,886.27	15,584,327.99
Add: Other income	1,462,580.20	279,705.71
Investment income (losses are denoted by		
"_")	62,767,399.77	273,203,724.19
Wherein: Investment income from		
affiliates and joint ventures	-30,639,723.42	269,167,612.89
Income from de-recognition of financial		
assets measured at amortized cost		
Net exposure hedging gains (losses are denoted by "-")		
Income from change in fair value (losses	S	
are denoted by "-")	23,735,986.54	-30,388,995.35
Loss on credit impairment (losses are		
denoted by "-")	4,645.09	-109,612.73
Loss on assets impairment (losses are		
denoted by "-")		
Gain from disposal of assets (losses are		
denoted by "-")	60,790.54	
II. Operating profit (losses are denoted by "-")	47,816,631.79	182,569,695.56
Add: Non-operating income		30.00
Less: Non-operating expenses		
III. Total profits (total losses are denoted by "-")	47,816,631.79	182,569,725.56
Less: Income tax expense	6,055,119.21	13,167,705.03
IV. Net profits (net losses are denoted by "-")	41,761,512.58	169,402,020.53
(I) Net profit from continuing operations (net	t	
losses are represented by "-")	41,761,512.58	169,402,020.53
(II) Net profit from discontinued operations		
(net losses are represented by "-")		

Item				The first quarte of 2024	r The first quarter of 2023
		comprehensive inco		-8,825,906.48	3 -6,998,441.65
		-	e income that cannot		
		loss	sequently to profit and	-8,963,758.85	5 -6,380,319.80
	1.		from re-measurement	0,703,730.0.	0,300,319.00
	1,	of defined ber			
	2.		nsive income that		
		-	nsferred to profit and		
		loss under the	equity method	-8,963,758.85	5 -6,380,319.80
	3.	-	value of investments in		
		other equity in			
	4.	-	value of an enterprise's		
		own credit ris			
		-	e income which will be uently to profit and		
		loss	dentry to profit and	137,852.37	-618,121.85
			nsive income available		
		-	profit and loss under		
		the equity me	thod	137,852.37	7 -618,121.85
	2.	-	value of other debt		
		investments			
	3.	Amount charged			
		÷	e income due to		
	4.		edit impairment of		
	т.	other debt inv			
	5.	Cash flow hedge			
	6.	e	ranslation of foreign		
		currency finar	ncial statements		
	7.	Others			
		comprehensive inco	ome	32,935,606.10	162,403,578.88
		gs per share	hana (Vuan/shara)		
	· /	e 1	hare (Yuan/share) share (Yuan/share)		
			· · · · · ·		d of the accounting
		harge of the Yang Guoping	Person-in-charge of th accounting work: Jian		d of the accounting artment: Hu Jun
Com	pany.	rang Ouvping	accounting work. Jian		

CASH FLOW STATEMENT OF PARENT COMPANY

January to March, 2024

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Iten	n	The first quarter of 2024	The first quarter of 2023
I.	Cash flows from operating activities:		
	Cash received from sales of goods and		
	rendering of services	9,667,186.78	33,006,248.71
	Refund of taxes and surcharges received		
	Other cash received in connection with		
	operating activities	32,679,239.10	16,628,563.64
	Sub-total of cash inflows from operating		
	activities	42,346,425.88	49,634,812.35
	Cash paid for purchase of goods and receipt		
	of services		
	Cash paid to and for employees	31,113,711.01	-4,660,191.79
	Taxes and surcharges paid	872,991.12	972,622.84
	Other cash paid in connection with		
	operating activities	7,782,972.85	5,119,656.98
	Sub-total of cash outflows from operating		
	activities	39,769,674.98	1,432,088.03
	Net cash flows from operating activities	2,576,750.90	48,202,724.32
II.	Cash flows from investing activities		
	Cash received from recovery of investments	364,862,755.76	158,223,940.66
	Cash received from acquisition of returns on		
	investments	1,347,100.47	4,706,898.37
	Net cash received from disposal of fixed		
	assets, intangible assets and other long-		
	term assets		
	Net cash received from disposal of		
	subsidiaries and other business units		
	Other cash received in connection with investing activities		
	Subtotal of cash inflows from investing		
	activities	366,209,856.23	162,930,839.03
	Cash paid to acquire fixed assets, intangible		
	assets and other long-term assets	218,400.00	56,523.85
	Cash paid for investments	450,000,000.00	150,052,751.02
	Net cash paid to acquire subsidiaries and other business units		

Item		The first quarter of 2024	The first quarter of 2023
	anting with investiga	01 2024	01 2023
Other cash paid in com activities	nection with investing		
	(Cl		
	tflows from investing	450 310 400 00	150 100 074 07
activities	· ,• ,• ·,•	450,218,400.00	150,109,274.87
	m investing activities	-84,008,543.77	12,821,564.16
III. Cash flows from financing			
Cash received from inv	1		
Cash received from acc	quisition of		
borrowings		1,777,275,567.00	2,016,061,813.50
Other cash received in	connection with		
financing activities			
Sub-total of cash inflo	ws from financing		
activities		1,777,275,567.00	2,016,061,813.50
Cash paid for debt rep		1,632,892,000.00	646,694,031.00
Cash paid for distribut	tion of dividends or		
profits or repayment	t of interest	85,713,583.33	53,657,177.76
Other cash paid in con	nnection with		
financing activities		476,028.15	2,389,588.21
Sub-total of cash ou	tflows from financing		
activities		1,719,081,611.48	702,740,796.97
Net cash flows fro	om financing activities	58,193,955.52	1,313,321,016.53
IV. Effect of exchange rate c	hanges on cash and		
cash equivalents		1,649,283.90	-12,016,887.34
V. Net increase in cash and	cash equivalents	-21,588,553.45	1,362,328,417.67
Add: Beginning balance	of cash and cash		
equivalents		2,175,859,688.98	2,139,035,186.99
VI. Ending balance of cash an	nd cash equivalents	2,154,271,135.53	3,501,363,604.66
Person-in-charge of the	Person-in-charge of th		of the accounting
Company: Yang Guoping	accounting work: Jian	ng Yun depar	tment: Hu Jun

(III) Financial statements for which the new accounting standards or interpretations of standards were adopted for the first time as from 2024, which involve adjustment to reported amounts at the beginning of the year of the first-time adoption.

 \Box Applicable \checkmark Not applicable

Announcement is hereby given.

Shanghai Dazhong Public Utilities (Group) Co., Ltd. Board of Directors 29 April 2024