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鞍 鋼 股 份 有 限 公 司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

NOTICE OF 2023 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of Angang Steel Company Limited (the “**Company**”) for the year of 2023 (the “**AGM**”) will be held at the Conference Room of the Company, Production Area of Angang Steel, Tiexi District, Anshan City, Liaoning Province, the People's Republic of China, at 2:00 p.m. on Wednesday, 29 May 2024 for the purpose of considering and, if thought fit, approving the following resolutions. Unless otherwise defined, terms used in this notice shall have the same meanings as those given in the announcements of the Company dated 1 April 2024, and the circular of the Company dated 29 April 2024:

ORDINARY RESOLUTIONS

1. To consider and approve the report of the board of directors (the “**Directors**”) of the Company (the “**Board**”) for the year of 2023.
2. To consider and approve the report of the supervisory committee of the Company for the year of 2023.
3. To consider and approve the 2023 annual report of the Company and its extracts.
4. To consider and approve the audited financial report of the Company for the year of 2023.
5. To consider and approve the profit distribution plan for the year of 2023.

6. To consider and approve the remuneration of the Directors and supervisors of the Company for the year of 2023.
7. To consider and approve the proposal for the appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the auditor of the Company for the year 2024.

The total audit fee for 2024 amounts to RMB5 million (tax inclusive), of which the audit fee for the annual financial report amounts to RMB4.3 million (tax inclusive), and the audit fee for internal control amounts to RMB0.7 million (tax inclusive).

8. To consider and approve the appointment of Ms. Hu Caimei as an independent non-executive Director of the ninth session of the Board.
9. To consider and approve the appointment of executive Director and non-executive Director of the ninth session of the Board:
 - (1) Mr. Deng Qiang as an executive Director of the ninth session of the Board.
 - (2) Mr. Tan Yuhai as a non-executive Director of the ninth session of the Board.

Cumulative voting will apply to this resolution.

SPECIAL RESOLUTIONS

1. To consider and approve the Company's domestic financing matters:
 - (1) To consider and approve the proposed issuance of ultra-short-term financing bills of the Company in the inter-bank bond market.
 - (2) To consider and approve the proposed issuance of short-term financing bills of the Company in the inter-bank bond market.
 - (3) To consider and approve the proposed issuance of medium-term notes of the Company in the inter-bank bond market.
2. To consider and approve the repurchase and cancellation of part of the Restricted Shares.
3. To consider and approve the proposed amendments to the Articles of Association and adjustment to the registered capital of the Company as set out in the circular of the Company dated 29 April 2024.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
29 April 2024

As at the date of this notice, the Board comprises the following directors:

Executive Directors:

Wang Jun
Zhang Hongjun
Wang Baojun

Independent Non-executive Directors:

Feng Changli
Wang Jianhua
Wang Wanglin
Zhu Keshi

* *For identification purpose only*

Notes:

- (1) In order to determine the list of shareholders who are entitled to attend and vote at the AGM, the register of H shareholders of the Company will be closed from Friday, 24 May 2024 to Wednesday, 29 May 2024 (both days inclusive), during which period no transfer of shares will be registered. H shareholders whose names appear on the register of H shareholders of the Company at the close of business on Thursday, 23 May 2024 are entitled to attend and vote at the AGM. In order to attend and vote at the AGM, any H shareholder whose transfer has not been registered shall lodge the transfer documents together with the relevant share certificates with the Company's H share registrar, Hong Kong Registrars Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, by no later than 4:30 p.m. on Thursday, 23 May 2024.
- (2) Voting at the AGM will be taken by poll.
- (3) Any shareholder entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote on his/her/its behalf. A proxy needs not be a shareholder of the Company. Where a shareholder has appointed more than one proxy, each of his proxies may only vote on a poll in respect of the shares actually held by him.
- (4) The instrument appointing a proxy must be in writing under the hand of the appointer or his/her/its attorney duly authorised in writing. If that instrument is signed by an attorney of the appointor, the power of attorney authorising that attorney to sign, or other documents of authorisation, must be notarially certified. To be valid, the notarially certified power of attorney, or other documents of authorisation, and the form of proxy must be delivered to the Company's H share registrar, Hong Kong Registrars Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible and in any event not less than 24 hours before the time appointed for holding of the AGM or any adjournment thereof.
- (5) In accordance with the articles of association of the Company, where two or more persons are registered as the joint holders of any share, only the person whose name appears first in the register of members shall be entitled to receive this notice, to attend and exercise all the voting powers attached to such share at the AGM, and this notice shall be deemed to be given to all joint holders of such share.
- (6) The AGM is expected to be concluded within half a day. Shareholders (in person or by proxy) attending the AGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the AGM shall produce valid identification documents.
- (7) If the AGM is seriously affected by a typhoon or bad weather condition, the Company will post an announcement on the website of the Stock Exchange (www.hkexnews.hk) to notify Shareholders of the date, time and place of the rescheduled meeting. The meeting may still be held as scheduled during a typhoon or bad weather condition. Shareholders of the Company should decide on their own whether they would attend the meeting under bad weather condition bearing in mind their own situations.