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**Onewo Inc.**

**萬物雲空間科技服務股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2602)**

**VOLUNTARY ANNOUNCEMENT  
CANCELLATION OF REPURCHASED H SHARES**

This announcement is made by Onewo Inc. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) on a voluntary basis.

Reference is made to the circular (the “**Circular**”) of the Company dated May 25, 2023 and the announcement of the Company dated June 16, 2023 in relation to, among other things, the grant of the general mandate to the Board of Directors of the Company by the Annual General Meeting, the Class Meeting of Domestic Shareholders and Unlisted Foreign Shareholders and the Class Meeting of H Shareholders of the Company to repurchase H Shares of the Company (“**Repurchase Mandate**”). Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

Since December 11, 2023, the Company has conducted a series of repurchases of its H Shares on the Hong Kong Stock Exchange. As of the date of this announcement, the Company has repurchased a total of 6,027,500 H Shares, representing approximately 0.51% of the total share capital in issue and 4.71% of the total number of the H Shares in issue of the Company as at the date on which the Repurchase Mandate was approved by the general meeting and the Class Meetings of the Company (namely, June 16, 2023).

5,582,100 H Shares repurchased by the Company were cancelled on April 29, 2024. Accordingly, the number of issued shares of the Company will be reduced by 5,582,100 H Shares to 1,175,655,329 H Shares.

By order of the Board

**Onewo Inc.**

**Zhu Baoquan**

*Chairman, executive Director and general manager*

Shenzhen, the PRC, April 29, 2024

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.*