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## **C&D INTERNATIONAL INVESTMENT GROUP LIMITED**

**建發國際投資集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1908)**

### **CHANGE OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of C&D International Investment Group Limited (the “**Company**”) hereby announces that, with effect from 29 April 2024, (i) Mr. Peng Yong (“**Mr. Peng**”) has resigned as an executive Director due to his personal development which require more of his time and dedication; and (ii) Mr. Xu Yixuan (“**Mr. Xu**”) has been appointed as an executive Director.

Mr. Peng has confirmed that he has no disagreement with the Board and there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. Xu are set out as follows:

Mr. Xu, aged 45, joined C&D Real Estate Corporation Limited\* (建發房地產集團有限公司) (“**C&D Real Estate**”) in 2004 and served as deputy general manager of Design Management Center, general manager of Engineering Management Center, general manager of Xiamen Business Department, general manager of Southeast Regional Branch, etc. He is currently the deputy general manager of C&D Real Estate, the chairman of the Southeast cluster of C&D Real Estate and the director of certain subsidiaries of C&D Real Estate and the Company. Mr. Xu has been appointed as a non-executive director of C&D Property Management Group Co., Ltd (a company listed on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), stock code: 2156), with effect from 25 August 2022.

Mr. Xu graduated from Fuzhou University with a bachelor’s degree in Art Theory, and is an industrial artist.

Mr. Xu has entered into a service agreement with the Company. Under such service agreement, his appointment will take effect on 29 April 2024 for a term of three years, which will be automatically renewed for one year upon expiry of each term. Mr. Xu will hold the office as an executive Director until the next annual general meeting of the Company and will then be eligible for re-election at such meeting. Mr. Xu’s term of office is subject to retirement by rotation and re-election by shareholders at the annual general meeting of the Company in accordance with the articles of association of the Company. The level of remuneration of Mr. Xu as an executive Director is the same as that of the existing executive Directors, i.e. RMB3,000,000 per annum, and Mr. Xu is entitled to receive bonuses or other welfares (if any) which are determined by and at the sole discretion of the Board (upon the recommendation of the Remuneration Committee).

As at the date of this announcement, Mr. Xu and his spouse are interested in 2,479,511 shares of the Company (the “**Shares**”) in aggregate (representing approximately 0.13% of the issued share capital of the Company). Mr. Xu and his spouse are the beneficial owner of 537,000 Shares (representing approximately 0.03% of the Shares in issue). Mr. Xu is also interested in 1,094,511 Shares (representing approximately 0.06% of the issued share capital of the Company) in his capacity as the beneficiary of a discretionary trust, these Shares were registered in the name of Diamond Firetail Limited (“**Diamond Firetail**”), a wholly-owned subsidiary of Tricor Equity Trustee Limited (“**TETL**”). TETL is a trustee of a discretionary trust and Mr. Xu is one of the beneficiaries of the said discretionary trust. Therefore, Mr. Xu is deemed to be interested in the portion of the Shares held by Diamond Firetail attributable to his beneficial interest by virtue of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”). In addition, pursuant to the 2021 restricted share incentive scheme, 2022 restricted share incentive scheme and 2023 restricted share incentive scheme of the Company, Mr. Xu is interested in 168,000, 530,000 and 150,000 Shares, respectively (representing in aggregate approximately 0.04% of the issued share capital of the Company) held on trust by the trustee, which are subject to vesting.

So far as the Directors are aware, as at the date of this announcement and save as disclosed above, Mr. Xu (i) did not hold any directorship in listed public companies in the last three years; (ii) does not hold any other positions with the Group; (iii) is not connected and has no other relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have, directly or indirectly, any interest in any shares of the Company within the meaning of Part XV of the SFO; and (v) there are no other matters that need to be brought to the attention of the shareholders nor other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express sincere gratitude to Mr. Peng for his outstanding contributions to the Company during his tenure of office and welcome Mr. Xu to join the Board.

For and on behalf of  
**C&D International Investment Group Limited**  
**Lin Weiguo**  
*Executive Director and Chief Executive Officer*

Hong Kong, 29 April 2024

*As at the date of this announcement, the executive Directors are Ms. Zhao Chengmin (Chairperson), Mr. Lin Weiguo (Chief Executive Officer), Mr. Tian Meitan and Mr. Xu Yixuan; the non-executive Directors are Mr. Huang Wenzhou, Ms. Ye Yanliu and Mr. Zheng Yongda; and the independent non-executive Directors are Mr. Wong Chi Wai, Mr. Wong Tat Yan, Paul, Mr. Chan Chun Yee and Mr. Dai Yiyi.*