
AQUILA ACQUISITION CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 7836)

(Warrant Code: 4836)

30 April 2024

Dear Shareholders/Warrantholders

New Arrangements on Dissemination of Corporate Communications

INTRODUCTION

Pursuant to new Rule 2.07A¹ of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the articles of association of Aquila Acquisition Corporation (the “Company”), the Company will disseminate the future corporate communications of the Company (the “Corporate Communications”²) to its Shareholders/Warrantholders³ (the “Shareholders/Warrantholders”) electronically and only send Corporate Communications in printed form to the Shareholders/Warrantholders upon request.

In this connection, the following arrangements come into effect on 30 April 2024.

ARRANGEMENTS

1. Actionable Corporate Communications⁴

The Company will send the Actionable Corporate Communications to its Shareholders/Warrantholders individually in electronic form by email. If the Company does not possess the email address of a Shareholder/Warrantholder or the email address provided is not functional⁵, the Company will send the Actionable Corporate Communications in printed form together with a request form for soliciting the Shareholder/Warrantholder’s functional email address to facilitate electronic dissemination of Actionable Corporate Communications in the future.

2. Corporate Communications

The Company will make the Corporate Communications available on its website (www.aquilaacq.com.hk) and the Stock Exchange’s website (www.hkexnews.hk).

A notice of publication of the Website Version⁶ of Corporate Communications, in both English and Chinese, will be sent by the Company to Shareholders/Warrantholders by email or by post (only if the Company does not possess the functional email address of a Shareholder/Warrantholder) on the publication date of the Corporate Communications.

3. Provision of Shareholder/Warrantholder's Email Address to the Company

In support of electronic communication by email, the Company recommends its Shareholders/Warrantholders to complete the online form by scanning above QR Code which is valid by 30 June 2024. Should the Shareholders/Warrantholders, if for any reason, have difficulty in gaining access to the online form, they may provide the Company with their email address at any time by reasonable notice in writing to the Company's Hong Kong Share Registrar at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or by email to 7836-ecom@hk.tricorglobal.com.

It is the responsibility of the Shareholders/Warrantholders to provide email address that is functional. If the Company does not possess the email address of a Shareholder/Warrantholder or the email address provided is not functional, the Company will act according to the above arrangements. The Company will be considered to have complied with the Listing Rules if it sends Actionable Corporate Communications to the email address provided by a Shareholder/Warrantholder without receiving any "non-delivery message".

4. Request for Corporate Communications and Actionable Corporate Communications in printed form

For those Shareholders/Warrantholders who wish to receive a printed version of all future Corporate Communications and Actionable Corporate Communications or, if for any reason, have difficulty in gaining access to the Company's website, the Company will, upon receipt of request in writing by the Shareholder/Warrantholder to the Company's Hong Kong Share Registrar at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or by email to 7836-ecom@hk.tricorglobal.com, send future Corporate Communications and/or the relevant Corporate Communications (as the case may be) to such Shareholders/Warrantholders in printed form free of charge.

Please note that the preference in receiving Corporate Communications in printed form of a Shareholder/Warrantholder will be valid unless being revoked or superseded or until its expiry at the end of the following financial year of the Company (whichever is earlier). Further request in writing will be required if a Shareholder/Warrantholder prefers to continue receiving printed copy of future Corporate Communications and Actionable Corporate Communications.

Details of the arrangements (i) for dissemination of Corporate Communications and (ii) for requesting printed copy of Corporate Communications are published under the section "Investor Relations" in the Company's website (www.aquilaacq.com.hk). For any queries in relation to this letter, please call the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at (852) 2980 1333 during business hours from 9:00 a.m. to 6:00 p.m. from Monday to Friday, excluding Hong Kong public holidays, or by sending an email to 7836-ecom@hk.tricorglobal.com.

¹ With effect from 31 December 2023.

² Corporate Communications include any document(s) issued or to be issued by the Company for the information or action of holders of any of its securities or the investing public, including but not limited to (a) the directors' report and its annual accounts together with a copy of the auditors' report and, where applicable, its summary financial report; (b) the interim report and, where applicable, its summary interim report; (c) the quarterly report, if any; (d) a notice of meeting; (e) a listing document; (f) a circular; and (g) a proxy form.

³ Holder(s) of the Share(s)/Warrant(s) of the Company.

⁴ Actionable Corporate Communications refer to any corporate communications that seek instructions from the Shareholders/Warrantholders on how they wish to exercise their rights or make elections as the Shareholders/Warrantholders.

⁵ It is the responsibility of a Shareholder/Warrantholder to provide email address that is functional. The Company will be considered to have complied with the Listing Rules if it sends Actionable Corporate Communications to the email address provided by a Shareholder/Warrantholder without receiving any "non-delivery message".

⁶ The version of Corporate Communications being published, in both English and Chinese, on the Company's website.

By order of the Board
AQUILA ACQUISITION CORPORATION
Rongfeng JIANG
Chairman of the Board