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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY
GENERAL MANAGER AND AUTHORISED REPRESENTATIVE**
**(2) PROPOSED ELECTION OF EXECUTIVE DIRECTOR
AND**
**(3) CHANGE OF DEPUTY GENERAL MANAGER AND
AUTHORISED REPRESENTATIVE**

**RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY GENERAL MANAGER AND
AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Zhang Wei has voluntarily tendered his resignation as an executive Director, a member of the Strategic Development Committee of the Board, a deputy general manager and an authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from 29 April 2024 due to change of job positions.

PROPOSED ELECTION OF EXECUTIVE DIRECTOR

The Board is pleased to announce the nomination of Mr. Zhang Feng for election as an executive Director. Pursuant to the requirements of the Articles of Association, the appointment of Mr. Zhang Feng as an executive Director shall be subject to the approval of the Shareholders at a general meeting of the Company.

CHANGE OF DEPUTY GENERAL MANAGER AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Zhang Feng has been appointed as (i) the deputy general manager of the Company for a term commencing from 29 April 2024 and ending on the date of the first meeting of the eighth session of the Board of the Company; and (ii) an authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from the date on which he becomes an executive Director of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY GENERAL MANAGER AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Zhang Wei has voluntarily tendered his resignation as an executive Director, a member of the Strategic Development Committee of the Board, a deputy general manager and an authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from 29 April 2024 due to change of job positions.

After resignation, Mr. Zhang Wei will cease to hold positions in the Company and its holding subsidiaries.

Mr. Zhang Wei has confirmed that he has no disagreement with the Board, and there is no other matter in respect of his resignation that needs to be brought to the attention of the Shareholders.

Pursuant to the PRC Company Law, the Articles of Association and other relevant regulations, the resignation of Mr. Zhang Wei will not result in the total number of Directors falling below the statutory quorum, nor will it affect the normal operation of the relevant work of Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang Wei for his outstanding contributions to the development of the Company during his term of office.

PROPOSED ELECTION OF EXECUTIVE DIRECTOR

The Board is pleased to announce the nomination of Mr. Zhang Feng for election as an executive Director. Pursuant to the requirements of the Articles of Association, the appointment of Mr. Zhang Feng as an executive Director shall be subject to the approval of the Shareholders at a general meeting of the Company.

The above proposed appointment of an executive Director will be proposed at the AGM by ordinary resolution and will become effective upon approval by the Shareholders. A circular containing the ordinary resolution in relation to the proposed appointment of an executive Director, together with a notice of the general meeting and a form of proxy will be dispatched by the Company to the Shareholders in due course in accordance with the relevant requirements of the Listing Rules and the Articles of Association.

The biographical details of Mr. Zhang Feng are as follows:

Mr. Zhang Feng, aged 51, held positions of the deputy manager and manager of the Global Sales Department of Marketing Division, and the deputy manager and manager of the Marketing Department of the America Trade Division of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.) (“**COSCO Container Lines**”), the assistant president of COSCO (Los Angeles) Agency, the executive vice president of COSCO Container Lines (America) Co., Ltd., the deputy general manager, executive deputy general manager and general manager of the America Trade Division of COSCO Container Lines, a director of New Golden Sea Shipping PTE. LTD. (a wholly-owned subsidiary of COSCO SHIPPING Lines Co., Ltd.), the vice president of COSCO SHIPPING (Southeast Asia) Co., Ltd., a director and the president of COSCO SHIPPING (North America) Co., Ltd. Mr. Zhang has extensive experience in container shipping operation and overseas enterprise management. Mr. Zhang graduated from Beijing Foreign Studies University with a bachelor’s degree in French Language and Literature. He is an economist.

A service contract is proposed to be entered into between Mr. Zhang Feng and the Company. Mr. Zhang Feng will not receive any remuneration from the Company for being an executive Director, but the expenses incurred in connection with his discharge of duties as an executive Director will be borne by the Company. Mr. Zhang Feng is proposed to be appointed for a term commencing from the date of passing of the relevant resolution at the AGM, and ending on the expiration of the term of the seventh session of the Board and will be subject to retirement and re-election at the general meeting of the Company in accordance with the Articles of Association.

Save as disclosed above, Mr. Zhang Feng (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Zhang Feng that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his proposed appointment that needs to be brought to the attention of the Shareholders.

CHANGE OF DEPUTY GENERAL MANAGER AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Zhang Feng has been appointed as (i) the deputy general manager of the Company for a term commencing from 29 April 2024 and ending on the date of the first meeting of the eighth session of the Board of the Company; and (ii) an authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from the date on which he becomes an executive Director of the Company.

DEFINITIONS

In this announcement, unless otherwise indicated in the context, the following expressions have the meaning set out below:

“AGM”	the annual general meeting of the Company to be held on 29 May 2024
“Articles of Association”	the articles of association of the Company as amended, revised or supplemented from time to time
“Board”	the board of Directors of the Company
“Company”	COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1919) and the A Shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601919)
“controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules

“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“PRC Company Law”	the Company Law of the People’s Republic of China
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shareholder(s)”	the holder(s) of the share(s) of the Company
“Share(s)”	the share(s) of the Company
“substantial Shareholder(s)”	has the meaning ascribed to it under the Listing Rules

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People’s Republic of China
29 April 2024

As at the date of this announcement, the Directors of the Company are Mr. WAN Min¹ (Chairman), Mr. CHEN Yangfan¹ (Vice Chairman), Mr. YANG Zhijian¹, Mr. TAO Weidong¹, Mr. YU De², Prof. MA Si-hang Frederick³, Mr. SHEN Dou³ and Ms. HAI Chi-yuet³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*