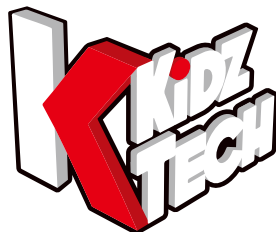


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**Kidztech Holdings Limited**

**奇士達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6918)**

**INSIDE INFORMATION  
FURTHER DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS  
AND DELAY IN PUBLICATION OF 2023 ANNUAL REPORT;  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is published by Kidztech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and Rule 13.09 of the Listing Rules.

References are made to the announcements of the Company (i) dated 26 March 2024 in relation to, among others, the possible delay in publication of the 2023 Annual Results; and (ii) dated 2 April 2024 in relation to suspension of trading (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

## **FURTHER DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS AND DELAY IN PUBLICATION OF 2023 ANNUAL REPORT**

Based on the latest development and recent discussions with the Auditors, the Board wishes to announce that the publication of the 2023 Annual Results will be further delayed as the Company is still in the process of collecting and collating the necessary information and documents from its subsidiaries as required by the Auditors to complete the auditing process, including primarily (i) audit confirmations to and from banks, suppliers and customers; (ii) valuation results on the provision of expected credit loss on trade and other receivables; (iii) valuation results of land and buildings in the People's Republic of China (the "PRC") owned by a PRC subsidiary for the purpose of impairment testing; (iv) subsequent accounting books and records for performing audit works in connection to (a) cut-off tests on sales and purchase transactions; (b) subsequent settlements for trade and other receivables; (c) verification of completeness of accrued expenses; (d) assessment of the going concern assumption; and (e) review of events after the reporting date (i.e. 31 December 2023); and (v) updated status of the outstanding litigations of certain PRC subsidiaries with supporting documents. The Company expects that the remaining audit confirmations can be received by 17 May 2024. The Company is currently compiling the information under item (iv) above and expects to provide the documents by 10 May 2024. As at the date of this announcement, the Company has provided a summary of the updated status of the outstanding litigations mentioned in item (v) above and expects to provide the supporting documents to the Auditors by the end of April 2024. Meanwhile, the external valuers engaged by the Company are currently preparing for the information under items (ii) and (iii) above and such information is expected to be available by early May 2024.

Such delay in the document collection process is primarily attributable to internal personnel changes of the Company's subsidiaries. In January 2024, most of the staff of the accounting department of two operating subsidiaries of the Company in the PRC resigned simultaneously. Subsequently, external consultants were engaged promptly before Chinese New Year to support the operation of the accounting department of these two subsidiaries. However, during such transition period, the constrained staff capacity and shortage of experienced staff who were familiar with the records of these two subsidiaries have necessitated additional time for these two subsidiaries to gather and compile the documents required by the Auditors, leading to delays in completing the auditing process. As such, additional time is required for the Company to complete the auditing process and finalise the 2023 Annual Results.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the announcement for the 2023 Annual Results on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2024. The Board acknowledges that the delay in publication of the 2023 Annual Results constitutes a non-compliance with Rule 13.49(1) of the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Company for the year ended 31 December 2023 at this stage where the audit procedures have not been completed as such management accounts may not accurately reflect the financial performance and position of the Company. The Board takes the view that publication of the unaudited management accounts of the Group prior to the completion of the audit procedures may be misleading to the Shareholders and potential investors of the Company. The Company wishes to emphasise that the operations of the Group remain normal, and the Company has been using its best endeavours to assist the Auditors in completing the required audit procedures in order to publish the 2023 Annual Results as soon as practicable.

Pursuant to Rule 13.46 of the Listing Rules, the Company is required to publish its annual report for the year ended 31 December 2023 (the “**2023 Annual Report**”) including its annual accounts on a date not later than four months after the end of the financial year to which such annual accounts relate, i.e., on or before 30 April 2024. Based on the above reasons, the Board wishes to announce that the 2023 Annual Report will not be published on or before 30 April 2024. The Board acknowledges that the delay in publication of the 2023 Annual Report constitutes a non-compliance with Rule 13.46 of the Listing Rules.

Considering the progress mentioned above and based on the information currently available to the Company, the Board estimates that the 2023 Annual Results and the 2023 Annual Report will be published on or before 31 May 2024, which is subject to completion of the audit procedures. The Company will make further announcement(s) to inform the Shareholders and potential investors of the Company on the expected date of publication of the 2023 Annual Results and 2023 Annual Report and any material development in connection with the above matter if and when necessary.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, and will remain suspended pending the publication of the 2023 Annual Results.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kidztech Holdings Limited**  
**Yu Huang**  
*Chairman*

Hong Kong, 29 April 2024

*As at the date of this announcement, the Board comprises Mr. Yu Huang and Mr. Zhu Qiang as executive Directors, Ms. Zheng Jingyun as the non-executive Director, and Mr. He Weidong, Ms. Wang Shiling and Mr. Gong Lan as independent non-executive Directors.*