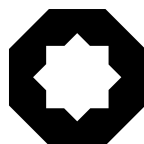


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNBM

China National Building Material Company Limited^{*}

中國建 材 股 份 有 限 公 司

(a joint stock limited company incorporated in the People's Republic of China with limited liability of its members)

(Stock Code: 3323)

INSIDE INFORMATION UPDATE ON RESTRUCTURING OF CEMENT ASSETS

Reference is made to the announcements dated 24 July 2020, 7 August 2020, 2 March 2021, 23 March 2021, 10 August 2021, 10 September 2021, 28 October 2021 and 26 March 2024 (the “**Announcement**”) and the circular dated 4 March 2021 (the “**Circular**”), each issued by the Company and in relation to the restructuring of cement assets of the Company. Unless otherwise defined, the capitalized terms used in this announcement shall have the same meanings as defined in the Circular and the Announcement.

As at the date of this announcement, Tianshan Cement (the company name of which has been changed from Xinjiang Tianshan Cement Co., Ltd.* to Tianshan Material Co., Ltd.*) has engaged an auditing firm, Da Hua Certified Public Accountants (Special General Partnership), to issue the 2023 Impairment Audit Report. Pursuant to such report, the Impairment Compensation Amount is approximately RMB20,032.8114 million.

Pursuant to the Impairment Compensation Agreement, the Company shall (1) compensate the Impairment Compensation Amount to Tianshan Cement by means of 1,552,931,120 Compensation Shares (thereby resulting in a decrease of approximately 3.38% in the Company’s shareholding in Tianshan Cement) and (2) return the aggregated amount of the cash dividend attributed to such Compensation Shares during the impairment compensation period (being approximately RMB1,108.7928 million) to Tianshan Cement. Further, pursuant to the Profit Guarantee Agreement, the Company shall make a Profit Compensation of approximately RMB1,758.4681 million (being the difference between the Deficiency Amount of approximately RMB21,791.2796 million and the Impairment Compensation Amount stated above) in cash to Tianshan Cement. Accordingly, pursuant to the calculation of the equity attributable to equity holders of Tianshan Cement as at 31 December 2023, the equity attributable to equity holders of the Company will

decrease by approximately RMB3,259.2834 million while the non-controlling interests will increase by the same amount, but there will be no material impact on the Company's consolidated statement of profit or loss.

This announcement is made by the Company pursuant to Part XIVA of the SFO and Rule 13.09 of the Listing Rules.

By order of the Board
China National Building Material Company Limited*
Pei Hongyan
Secretary of the Board

Beijing, the PRC
29 April 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhou Yuxian, Mr. Wei Rushan, Mr. Liu Yan and Mr. Wang Bing as executive directors, Mr. Li Xinhua, Mr. Chang Zhangli, Mr. Wang Yumeng, Mr. Xiao Jiayang, Mr. Shen Yungang and Mr. Chen Shaolong as non-executive directors and Mr. Sun Yanjun, Mr. Liu Jianwen, Mr. Zhou Fangsheng, Mr. Li Jun and Ms. Xia Xue as independent non-executive directors.

* *For identification purposes only*