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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting for the year 2023 (the “**2023 AGM**”) of BBMG Corporation* (the “**Company**”) will be held at Conference Room 6, 22nd Floor, Tower D, Global Trade Center, No. 36, North Third Ring East Road, Dongcheng District, Beijing 100013, the People's Republic of China (the “**PRC**”) on Thursday, 6 June 2024 at 2:00 p.m. (or at any adjournment thereof) to consider and, if thought fit, to approve the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and, if thought fit, to approve the 2023 annual report and its summary and the results announcement of the Company for the year ended 31 December 2023.
2. To consider and, if thought fit, to approve the report of the board of directors (“**Directors**”) of the Company (the “**Board**”) for the year ended 31 December 2023.
3. To consider and, if thought fit, to approve the report of the Supervisory Board of the Company for the year ended 31 December 2023.
4. To consider and, if thought fit, to approve the audited accounts of the Company for the year ended 31 December 2023.
5. To consider and, if thought fit, to approve the following proposal for profit distribution:

“THAT

the following proposal on profit distribution for the year ended 31 December 2023 be approved:

* *For identification purposes only*

Proposed profit distribution: cash dividend of RMB0.025 per share (before tax) based on the Company's total share capital of 10,677,771,134 shares as at 31 December 2023 (the "**Final Dividend**"), totaling RMB266,944,278.35.

The Board shall be authorized to deal with matters relating to the Final Dividend for the year ended 31 December 2023."

6. To consider and, if thought fit, to approve (1) the audit fee of the Company for the year ended 31 December 2023 in an amount of RMB6,800,000; and (2) the appointment of Ernst & Young Hua Ming LLP as the independent auditor of the Company for the year ending 31 December 2024 for a term ending on the date of the annual general meeting of the Company for the year of 2024 (the "**2024 Annual General Meeting**"), and to authorize the Board to implement this resolution.
7. To consider and, if thought fit, to approve the remuneration plan of the executive Directors of the Company for the year ended 31 December 2023.

SPECIAL RESOLUTION

8. To consider and, if thought fit, to approve the granting of a general mandate (the "**General Mandate**") to the Board to issue, allot and otherwise deal with (1) additional A shares of the Company (the "**A Shares**") not exceeding 20% of the A Shares in issue; and (2) additional H shares of the Company (the "**H Shares**", together with the A Shares, the "**Shares**") not exceeding 20% of the H Shares in issue, and to authorize the Board to make such corresponding amendments to the articles of association of the Company (the "**Articles of Association**") as it thinks fit so as to reflect the new capital structure upon the allotment and issue of such new shares:

"THAT

- (1) subject to the approvals of China Securities Regulatory Commission and the relevant authorities of the PRC being given and in accordance with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Articles of Association and the applicable laws and regulations of the PRC, an unconditional General Mandate be and is hereby granted to the Board to exercise during the Relevant Period (as defined below) all the powers of the Company to allot, issue and deal with, either separately or concurrently, additional A Shares and H Shares on such terms and conditions as the Board may determine and that, in the exercise of their powers to allot, issue and deal with Shares, the mandate granted to the Board shall include (without limitation):
 - (i) to formulate and implement the detailed issue proposal which includes, without limitation, the class of new shares to be issued, the pricing mechanism and/or the issue price (including the price range), the number of shares to be issued, the target

subscribers and the use of proceeds; to determine the timing of the issue and the issue period, and to decide whether to place to existing shareholders of the Company (the “**Shareholders**”);

- (ii) to consider and approve and execute on behalf of the Company agreements relating to the issue, including but not limited to placing and underwriting agreements, engagement agreements with intermediaries;
 - (iii) to consider and approve and execute statutory documents relating to the proposed issuance on behalf of the Company which shall be submitted to the relevant regulatory authorities;
 - (iv) to fulfill the relevant approval procedures in accordance with the requirements of the regulatory authorities and at the locality where the Company is listed;
 - (v) to make necessary amendments to the relevant agreements and statutory documents mentioned in (ii) and (iii) of above in accordance with the requirements of domestic and foreign regulatory authorities;
 - (vi) to affix the seal of the Company on the agreements and statutory documents relating to the proposed issuance;
 - (vii) to engage intermediaries in connection with the proposed issuance and to approve and execute all actions, deeds, documents and such other matters that are necessary, appropriate, commendable or relevant to the issue; and
 - (viii) to approve the increase of the registered capital of the Company, make relevant amendments to the Articles of Association relating to the total capital and shareholding structure, and fulfill the relevant registration and filing procedures pursuant to the domestic and foreign legal requirements, after the issue of the new shares.
- (2) the exercise of the powers referred to in paragraph (1) above shall be within the Relevant Period, except that the Board may enter into or grant offers, agreements, or options in relation to the issue of A Shares and/or H Shares during the Relevant Period, which may require further action or implementation after the end of the Relevant Period; and
- (3) for the purposes of this resolution:

“A Shares” means domestic shares in the ordinary share capital of the Company with a nominal value of RMB1.00 each, listed on the Shanghai Stock Exchange.

“H Shares” means overseas listed foreign shares in the ordinary share capital of the Company, with a nominal value of RMB1.00 each, listed on the Main Board of The Stock Exchange of Hong Kong Limited.

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the 12-month period following the passing of this resolution; and
- (iii) the revocation or variation of the authority given to the Board under this resolution by passing of a special resolution of the Company in a general meeting.”

ORDINARY RESOLUTIONS

9. To consider and, if thought fit, to approve the following resolution on authorization of the guarantee plan to be provided by the Company to its subsidiaries for the year ending 31 December 2024:

“THAT

The major contents of the guarantee contract(s) shall be determined by mutual agreement between the guarantor(s), the guaranteed party/parties and the financial institution(s). The relevant guarantees shall be valid for all financial institutions, and the chairman of the Board or authorized person(s) shall be authorized to determine the specific amount, method, scope and terms of guarantee(s), subject to the guarantee contract(s) to be entered into by the Company and the financial institution(s).

Within the scope of the total guarantee amount, there may be uncertainties in the process of handling the credit by the guaranteed parties (including but not limited to the listed subsidiaries or new invested companies that have been established or will be incorporated into the scope of consolidation in the future) with financial institutions. Therefore, within the total guarantee amount, according to laws and regulations and relevant rules of the Exchange, the guarantee quota of the same category provided by the Company to the subsidiaries and invested companies can be adjusted and used, and the guarantor can be adjusted according to business needs.

Validity period of the guarantee plan:

The validity period of the above guarantee plan shall commence from the date of consideration and approval of this matter at the 2023 AGM until the date on which the 2024 Annual General Meeting is held.”

10. To consider and, if thought fit, to approve the resolution in relation to the estimated new cap for the financial assistance of the Company for the year ending 31 December 2024:

The Company intends to provide financial assistance to the joint venture and associate project company for real estate development business and other shareholders of the holding project company. The details are as follows:

I. Overview

There are two kinds of financial assistance behaviors in the Group's real estate development cooperation projects: (1) In a cooperation project of which financial statements are not consolidated with the financial statements of the Company, in the early stage of project development, the registered capital of the project company is generally insufficient to cover the operating expenses such as land premium and construction fees, and the shareholders of the project company are required to provide shareholders' loans in proportion to their capital contribution; (2) in a cooperation project of which financial statements are consolidated with the financial statements of the Company, in the process of project development, after the project company receives the pre-sale proceeds, in order to improve the efficiency of capital use, the shareholders of the project company usually temporarily allocate the idle surplus funds of the project company according to the proportion of capital contribution based on the project progress and the overall capital arrangement on the basis of ensuring sufficient funds required for the subsequent operation and construction of the project.

The above-mentioned provision of shareholders' loans to the project companies and temporary allocation of idle surplus funds of the project companies by the shareholders of the project companies constitute the provision of financial assistance as stipulated in the Rules Governing the Listing of Securities on Shanghai Stock Exchange and the Self-Regulatory Guideline No. 1 – Standardized Operation of Listed Companies on the Shanghai Stock Exchange.

II. Details of Estimated New Financial Assistance

(I) Targets of financial assistance

To provide financial assistance to the joint venture and associate project company, the target of assistance shall satisfy the following conditions at the same time:

- (1) The target of assistance is a joint venture and associate project company of the Company established for the purpose of conducting the real estate business;

- (2) The target of assistance is engaged in a single principal business, which is real estate development business. The financial assistance fund is only used for the principal business, and latest audited debt-to-assets ratio of the target of assistance may exceed 70%;
- (3) The Company shall provide financial assistance in proportion to its capital contribution, i.e. other shareholders or other partners of the funded companies shall provide financial assistance on an equal basis based on their proportion to capital contribution, including assistance amount, term, interest rate, liability of default, guarantee measures, etc.

To provide financial assistance to other shareholders of the holding project company, the target of assistance shall satisfy the following conditions at the same time:

- (1) The holding project company is engaged in a single principal business, which is real estate development business;
- (2) The target of assistance is other shareholder of the holding project company of the Company, and its latest audited debt-to-assets ratio may exceed 70%.

(II) Cap for the financial assistance

The newly increased cap for the financial assistance that the Company intends to provide to the joint venture and associate project company shall not exceed RMB3.941 billion. The specific details are as follows:

No.	Target of Assistance	Type of the Target of Assistance	Shareholding Percentage of the Company	Estimated Amount of Financial Assistance (RMB10,000)
1	Nanjing Huayu Real Estate Development Co., Ltd. (南京鐮隅房地產開發有限公司)	Joint Venture and Associate Project Company	50%	53,191.69
2	Beijing Yichang Real Estate Co., Ltd. (北京怡暢置業有限公司)	Joint Venture and Associate Project Company	35%	40,875.80

No.	Target of Assistance	Type of the Target of Assistance	Shareholding Percentage of the Company	Estimated Amount of Financial Assistance (RMB10,000)
3	Other shareholding subsidiaries (other companies not listed in this table, newly established or newly acquired companies)	Joint Venture and Associate Project Company		300,000.00
	Total			394,067.49

The new cap for the financial assistance provided to other shareholders (excluding related parties of the Company, the same below) of the holding project company shall not exceed RMB964 million. The specific details are as follows:

No.	Target of Assistance	Type of the Target of Assistance	Name of Project Company	Shareholding Percentage of the Target of Assistance in the Project Company	Estimated Amount of Financial Assistance (RMB10,000)
4	Beijing Kuntai Holding Group Co., Ltd. (北京昆泰控股集團有限公司)	Minority shareholder of the holding project company	Beijing Yutai Real Estate Development Co., Ltd. (北京隅泰房地產開發有限公司)	40%	60,000.00
5	CCCG Real Estate Co., Ltd.	Minority shareholder of the holding project company	Hefei Jinzhongjinghu Real Estate Development Co., Ltd. (合肥金中京湖房地產開發有限公司)	49%	32,500.00

No.	Target of Assistance	Type of the Target of Assistance	Name of Project Company	Shareholding Percentage of the Target of Assistance in the Project Company	Estimated Amount of Financial Assistance (RMB10,000)
6	China Railway Construction Engineering Nord Urban Investment Co., Ltd. (中鐵建工諾德城市投資有限公司)	Minority shareholder of the holding project company	Jinyu China Railway Nord (Hangzhou) Real Estate Development Co., Ltd. (金隅中鐵諾德(杭州)房地產開發有限公司)	49%	3,920.00
Total					96,420.00

The new cap for the financial assistance provided by the Company to the above two target of assistance shall not exceed RMB4.905 billion. Within the aforesaid cap, the funds can be rolled and allocated.

When the above-mentioned assistance actually occurs, the Company will fulfill its disclosure obligations in a timely manner, and ensure that the balance of assistance at any time does not exceed the cap of assistance considered and approved at the general meeting.

(III) Validity period and authorization of new financial assistance

The estimated cap for new financial assistance shall be effective from the date of consideration and approval at the 2023 AGM and expiring on the date of the resolution of the 2024 annual general meeting.

Upon consideration and approval of the resolution at the 2023 AGM, the Board will be authorised and the management will be authorised by the Board to handle specific matters according to the actual financial assistance needs.

(IV) Purpose of new financial assistance

The estimated cap for new financial assistance will be mainly used to support the real estate development and construction needs of the targets of assistance and ensure that the real estate development business of the targets of assistance shall be conducted normally.

III. Main Contents of Financial Assistance and Risk Control Measures

The cap for the new financial assistance will come into effect upon consideration and approval at the 2023 AGM, and will be implemented in detail. The Company will disclose the specific contents in time after the occurrence of the financial assistance. At the same time, the Company will pay close attention to the changes in the production, operations and financial condition of the targets of financial assistance, actively prevent risks and fulfill the information disclosure obligation according to relevant rules.

11. To consider and, if thought fit, to approve the resolution in relation to the provision of finance assistance to the invested company and the related party transaction:

The Company intends to provide financial assistance of RMB15,153,644.49 to STAR-USG Building Materials Co., Ltd. (hereinafter referred to as “**STAR-USG**”).

STAR-USG is a sino-foreign joint ventures jointly invested by the Company and USG ChinaLux S.à.r.l. (優時吉中盧有限責任公司) (a foreign-funded enterprise, hereinafter referred to as “**USG**”), which is owned as to 50% and 50% by the Company and USG, respectively. Due to the need of production and operation, the Company proposes to provide financial assistance of RMB15,153,644.49 to STAR-USG for the purpose of working capital, with a term of one year and the interest rate of 4.35% per annum. USG, the foreign shareholder of STAR-USG, and the Company shall provide financial assistance in proportion to their capital contribution and will not provide guarantee for such assistance.

The financial assistance of the Company shall be financed with its own funds, which will not affect the normal business operation and does not fall within the circumstances that the financial assistance is not allowed as stipulated in the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

Zhu Yan, the legal representative and chairman of STAR-USG, is the assistant to the general manager (the senior management) of the Company and becomes a related party of the Company which is a natural person, and STAR-USG constitutes a related party of the Company which is a legal person under the requirement of Rule 6.3.3 of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, therefore, the transaction constitutes the related party transaction. However, both of STAR-USG and its ultimate beneficiary are third parties independent of the Company and its connected persons (within the meaning of the Hong Kong Listing Rules). Accordingly, the transactions between the Company and STAR-USG do not constitute connected transactions as defined under Chapter 14A of the Hong Kong Listing Rules. As all the percentage ratios (as defined under Chapter 14 of the Hong Kong Listing Rules) in respect of the abovementioned financial assistance are less than 5%, the proposed provision of financial assistance will not constitute a notifiable transaction of the Company under Chapter 14 of the Hong Kong Listing Rules.

The Company will appoint key operating management personnel of STAR-USG to understand and monitor its operation and the use of such fund, with risks under control. Meanwhile, in order to ensure the recovery of above borrowing in a timely manner and avoid capital risk, the Company will strictly monitor and verify the use of the fund, pay close attention to the production and operation and changes of assets and liabilities of targets of financial assistance, proactively prevent risks and fulfill information disclosure obligation according to relevant rules.

SPECIAL RESOLUTIONS

12. To consider and, if thought fit, to approve the resolution in relation to the application for the quota registration of inter-bank market debt financing instruments:

To enhance financing efficiency, optimize debt structure, reduce financing cost and satisfy the needs of working capital, the Company intends to continue to apply for the quota registration of debt financing instruments with the National Association of Financial Market Institutional Investors and issue at appropriate time. Details of the registration and issuance plan, types and maturity will be subject to the fund requirements of the Company. The scheme is as the following:

1. Registered project: application for centralized registration of various debt financing instruments (DFI), or application for the registration of various inter-bank market debt financing instruments with special quota not exceeding RMB40 billion in aggregate.
2. Types of registered issue: including but not limited to, super short term financing bonds, short term financing bonds, medium-term notes and perpetual medium-term notes, private placement debt financing instruments, asset-backed notes, etc.
3. Size of registered issue: balance of the issue amount will not exceed RMB40 billion within the effective period of issuance.
4. Term of securities: subject to the specific type of issue, in particular: term of medium-term notes and perpetual medium-term notes is more than 1 year; term of short term financing bonds is 12 months; term of super short term financing bonds is not more than 9 months.
5. Interest rates of issue: will be determined upon negotiations with principal underwriters according to the prevailing market conditions during issue of bonds.
6. Use of proceeds including but not limited to, replacing bank loans, bonds and fulfilling various fund requirements such as replenishment of additional working capital.
7. Effective period of issuance: submitting the registration documents within 1 year from the date of approval at the 2023 AGM and issuing within 2 years from the date of approval to be granted by the National Association of Financial Market Institutional Investors.

13. To consider and, if thought fit, to approve the resolution in relation to proposing at the 2023 AGM to authorize the Board or executive directors to handle matters related to the application for unified registration and issuance of inter-bank market debt financing instruments (“**DFI**”):

In order to seize the positive market opportunities and improve flexibility and efficiency in financing, it is proposed to authorize the Board or executive Directors at the general meeting to complete the application for the quota registration of inter-bank market DFI and related matters based on the applicable legal framework, market conditions and advice from regulatory authorities in the principle of maximizing the interests of the Company. Specific authorization is arranged as below:

1. To authorize the Board to handle the followings:
 - (1) To formulate the subsequent plan for issue of various DFI, including but not limited to determining the specific products, timing, amount, term, interest rates, uses of proceeds and other matters at appropriate time, and preparing for implementation of the abovementioned plan for issuance within the effective period of 2 years from registration;
 - (2) In the event of any changes in the regulatory policies or market conditions, the Company might make corresponding adjustments to the specific plan of bond issuance and related matters according to the advice from the regulatory authorities, save for the matters that are subject to re-vote at the general meeting of the Company as required by the laws and regulations and provisions of the Articles of Association;
2. To authorize, under particular circumstances or as appropriate, two (inclusive) or more executive Directors of the Company to handle the abovementioned matters, provided that the scope of types and scale of issuance in relation to DFI as approved at the Shareholders’ general meeting of the Company is not exceeded.
3. To authorize any one of the executive Directors of the Company to specifically implement the subsequent plan for issuance of DFI, including but not limited to, all negotiations on behalf of the Company relating to this registration and issuance of DFI, completion of registration and custody of bonds, signing necessary documents and specific matters in relation to, among others, making non-material amendments on the plan for issuance.

The term of this authorization commences from the date of obtaining approval of this resolution considered at the 2023 AGM and expiring on the date of completion of the abovementioned authorized matters.

ORDINARY RESOLUTIONS

14. To consider and, if thought fit, to approve the remuneration standard of the Directors of the seventh session of the Board of Directors of the Company as follows:

Executive Directors: to be determined by the shareholders at annual general meetings;

Non-executive Directors and Directors elected democratically by the staff and workers of the Company: not to receive any remuneration separately;

Independent Directors: RMB150,000 per year (before tax).

15. To consider and, if thought fit, to approve the remuneration standard of the supervisors (the “**Supervisors**”) of the seventh session of the Supervisory Board of the Company as follows:

Supervisors: not to receive any remuneration separately.

16. To elect Mr. Jiang Yingwu, Mr. Gu Yu, Mr. Jiang Changlu, Mr. Zheng Baojin and Mr. Gu Tiemin as Directors of the seventh session of the Board of the Company for the period commencing from the conclusion of the 2023 AGM of the Company and expiring on the date of the annual general meeting of the Company for the year of 2026 and to authorize the Board to enter into service contract and/or appointment letter with each of the newly elected Directors subject to such terms and conditions as the Board shall think fit and to do all such acts and things to give effect to such matters.
17. To elect Mr. Yu Fei, Mr. Liu Taigang, Mr. Hong Yongmiao and Mr. Tam Kin Fong as independent non-executive Directors of the seventh session of the Board of the Company for the period commencing from the conclusion of the 2023 AGM of the Company and expiring on the date of the annual general meeting of the Company for the year of 2026 and to authorize the Board to enter into service contract and/or appointment letter with each of the newly elected independent non-executive Directors subject to such terms and conditions as the Board shall think fit and to do all such acts and things to give effect to such matters.
18. To elect Ms. Yu Yuehua, Mr. Gao Junhua and Mr. Fan Qinghai as Supervisors of the seventh session of the Supervisory Board of the Company for the period commencing from the conclusion of the 2023 AGM of the Company and expiring on the date of the annual general meeting of the Company for the year of 2026 and to authorize the Board to enter into service

contract and/or appointment letter with each of the newly elected Supervisors subject to such terms and conditions as the Board shall think fit and to do all such acts and things to give effect to such matters.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 29 April 2024

Notes:

1. Additional Information for Ordinary Resolution No. 5:

In the event of any change in the total share capital of the Company after the date of this notice but before the record date on which the register of members is closed for implementing payment of the Final Dividend, the total distribution amount will be kept unchanged and the distribution amount per share will be adjusted in proportion accordingly. In the event of subsequent changes in the total share capital, the Company will make further announcement on specific adjustments.

2. Additional Information for Ordinary Resolution No. 7:

According to the relevant regulations in relation to the management of remuneration of the Company and completion of the results for the year ended 31 December 2023, the Company proposes the remuneration of the executive directors for the year ended 31 December 2023 as follows:

Name of the director	Position	<i>Unit: RMB</i> Total Remuneration
Jiang Yingwu	Chairman of the Board and executive Director (resigned from general manager on 9 February 2023 and appointed as the chairman of the Board on 9 February 2023)	818,855.00
Gu Yu	Executive Director (appointed on 27 September 2023)	103,415.00
Jiang Changlu	Executive Director (appointed on 27 September 2023)	707,142.80
Zheng Baojin	Executive Director	722,620.30
Wu Dong	Resigned as an executive Director on 14 June 2023	512,670.50

3. Additional Information for Special Resolution No. 8:

At the last annual general meeting of the Company held on 11 May 2023, a general mandate was given to the directors of the Company to exercise all powers of the Company to allot, issue and otherwise deal with the ordinary shares in the capital of the Company not exceeding the sum of 20% of the aggregate nominal amount of the issued share capital of the Company on 11 May 2023. This General Mandate will expire at the conclusion of the 2023 AGM.

A special resolution will be proposed at the 2023 AGM to grant the general mandate to the Board to allot, issue and otherwise deal with A shares and H shares of the Company up to the limit of 20% of each of the aggregate number of the A shares and H shares of the Company, respectively, in issue on the date of passing such resolution in order to ensure flexibility and discretion to the Board to issue new shares when it becomes appropriate.

As at 29 April 2024, the issued share capital of the Company comprised 8,339,006,264 A Shares and 2,338,764,870 H Shares. Subject to the approval of the grant of the General Mandate and on the basis that no further shares will be issued before the 2023 AGM, the Board will have the power to issue up to 1,667,801,252 A Shares and 467,752,974 H Shares.

The General Mandate shall be effective until the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the 12-month period following the passing of the resolution; or (iii) the revocation or variation of the authority given under this resolution by passing of a special resolution of the Company at a general meeting.

Any exercise of the power by the Board under the General Mandate shall comply with the relevant requirements of the Listing Rules, the Articles of Association and the applicable laws and regulations of the PRC. According to the relevant PRC laws and regulations, the Company will need to seek approval of the Shareholders at a general meeting for any issue of A Shares even if the General Mandate is granted, but will not be required to seek the approval of the Shareholders at class meetings of A Shares and H Shares.

4. Additional Information for Ordinary Resolution No. 9:

In order to ensure a sustainable and steady development of production and operation of the Company and meet the financing requirements of controlling subsidiaries and joint ventures of the Company (collectively, “**such companies**”), according to the particulars of guarantee of the Company for the year ended 31 December 2023, the Company expects to provide financing guarantees of RMB37,480 million and USD640 million for such companies for the year ending 31 December 2024. Among them, the Company provides financing guarantees of RMB35,340 million and USD640 million to its subsidiaries, including the guarantees of RMB24,470 million for the subsidiaries with debt-to-assets ratio not exceeding 70% and guarantees of RMB10,870 million and USD640 million for the subsidiaries with debt-to-assets ratio over 70%. The Company intends to provide financing guarantees of RMB2,140 million for the invested companies in proportion to its shareholdings. Among the above guarantees, it is estimated that guarantees for renewing financing expired amount to RMB16,010 million and USD270 million, and guarantees for newly-added financing amount to RMB21,470 million and USD370 million.

As of 31 December 2023, the total financing guarantees provided by the Company was RMB16,010 million and USD270 million, totaling approximately RMB17,920 million (calculated based on the rate of 7.0827 for USD against RMB), accounting for 24.5% of net assets of the Company amounting to approximately RMB73.007 billion as at 31 December 2023. There were no overdue external guarantees.

5. Additional information for Ordinary Resolution Numbers 16, 17 and 18:

Biographical details of Mr. Jiang Yingwu, Mr. Gu Yu, Mr. Jiang Changlu, Mr. Zheng Baojin and Mr. Gu Tiemin as the candidates proposed to be elected as the Directors of the seventh session of the Board of the Company; Mr. Yu Fei, Mr. Liu Taigang, Mr. Hong Yongmiao and Mr. Tam Kin Fong as the candidates proposed to be elected as the independent non-executive Directors of the seventh session of the Board of the Company; and Ms. Yu Yuehua, Mr. Gao Junhua and Mr. Fan Qinghai as the candidates

proposed to be elected as the Supervisors of the seventh session of the supervisory board of the Company, at the 2023 AGM as required under Listing Rule 13.51(2) are set out in the announcement of the Company dated 28 March 2024.

A circular containing details of the above proposed election of Directors and Supervisors will be despatched to the Shareholders subsequent to the date of this announcement.

6. Pursuant to Rule 13.39(4) of the Listing Rules, votes of the Shareholders at the 2023 AGM shall be taken by poll except where the chairman of the 2023 AGM, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted by a show of hands.
7. Any Shareholder entitled to attend and vote at the 2023 AGM is entitled to appoint one or more than one proxy to attend and vote on his behalf. A proxy need not be a member of the Company.
8. To be valid, the form of proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such authority, must be deposited at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H Shares as soon as possible and in any event not less than 24 hours before the time for holding of the meeting or any adjournment thereof or appointed time for voting.
9. Shareholders or their proxies shall present proofs of identities when attending the 2023 AGM.
10. The holders of A Shares and H Shares will vote as one class of Shareholders. The register of members for H Shares will be closed from 3 June 2024 (Monday) to 6 June 2024 (Thursday) (both days inclusive), during which no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Company on 6 June 2024 (Thursday) will be entitled to attend and vote at the 2023 AGM. In order to attend and vote at the 2023 AGM, all transfers accompanied by relevant share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 31 May 2024 (Friday).
11. If Ordinary Resolution No. 5 regarding the proposal on profit distribution for the year ended 31 December 2023 is approved by the Shareholders at the 2023 AGM, the Final Dividend is expected to be paid on or before 5 August 2024 (Monday) to H shareholders whose names appear on the Company's H share register of members on 20 June 2024 (Thursday). The H share register of members of the Company will be closed from 15 June 2024 (Saturday) to 20 June 2024 (Thursday) (both days inclusive), to determine qualifications of H shareholders to receive the Final Dividend. In order to qualify for the Final Dividend, all transfers accompanied by relevant share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by 4:30 p.m. on 14 June 2024 (Friday).
12. Shareholders or their proxies attending the 2023 AGM are responsible for their own transportation and accommodation expenses.
13. As at the date hereof, the executive directors of the Company are Jiang Yingwu, Gu Yu, Jiang Changlu and Zheng Baojin; the non-executive directors of the Company are Gu Tiemin and Hao Liwei; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Hong Yongmiao and Tam Kin Fong.