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重慶長安民生物流股份有限公司 Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

INSIDE INFORMATION FURTHER ANNOUNCEMENT ON THE LITIGATION INVOLVING THE COMPANY

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd. (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of the Company dated 30 December 2022 (the "Announcement") in relation to the announcement on the litigation involving the Company. The Company would like to provide updated information of the litigation. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In March 2022, the Company entered into a storage supervision agreement with Chongqing Supply and Marketing Automobile Trading Co., Ltd.*("SMAT"), which stipulates, among others, that the Company shall provide vehicle storage supervision services to SMAT, for a term of one year from 1 March 2022 to 28 February 2023. In April 2022, a total of 105 vehicles was stolen. A supervision contract dispute arose between the Company and SMAT and SMAT filed lawsuits with Chongqing Yubei District People's Court ("Yubei District Court"). On 21 December 2022, the Yubei District Court accepted the case of contract disputes and froze a total of over RMB30 million in the Company's bank account.

On 28 October 2023, the Yubei District Court issued civil judgments with case number of No. (2022) Yu 0112 Min Chu 37670 and No. (2022) Yu 0112 Min Chu 37681, dismissing the litigation claims of SMAT. SMAT appealed to Chongqing No. 1 Intermediate People's Court, and on 11 April 2024, Chongqing No. 1 Intermediate People's Court made civil verdicts with case number of No. (2024) Yu 01 Min Zhong 593 and No. (2024) Yu 01 Min Zhong 596, which revoked the civil judgments issued by the Yubei District Court under No. (2022) Yu 0112 Min Chu No. 37670 and No. (2022) Yu 0112 Min Chu No. 37681, respectively, and dismissed the appeals filed by SMAT.

Under the judicial system in China, the appeal case is final and conclusive, and the Company is not liable for compensation claimed by SMAT. On 30 April 2024, the Company's frozen bank account of over RMB30 million were unfrozen.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Changan Minsheng APLL Logistics Co., Ltd.

Xie Shikang

Chairman

Chongqing, the PRC 30 April 2024

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang and Mr. Wan Nianyong as executive directors; (2) Mr. Che Dexi, Mr. Chen Wenbo, Ms. Jin Jie and Mr. Dong Shaojie as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong and Ms. Chen Jing as independent non-executive directors.

^{*} For identification purpose only