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KEYNE LTD
金奧國際股份有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 00009)

**(1) DELAY IN PUBLICATION OF 2023 AUDITED ANNUAL RESULTS
AND DESPATCH OF 2023 ANNUAL REPORT;**
**(2) STATUS IN RELATION TO THE PUBLICATION
OF THE OUTSTANDING FINANCIAL RESULTS AND OUTSTANDING REPORTS;**
(3) POSTPONEMENT OF BOARD MEETINGS; AND
(4) CONTINUED SUSPECTION OF TRADING

This announcement is made by the board (the “Board”) of directors (the “Directors”) of KEYNE LTD (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rules 13.09(2)(a) and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “Announcement”) of the Company dated 30 April 2024, in relation to, among others, the possible delay in publication of the 2023 annual results, the possible delay in dispatch of the 2023 annual report, the postponement of board meeting and possible suspension of trading. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

DELAY IN PUBLICATION OF 2023 AUDITED ANNUAL RESULTS AND DESPATCH OF 2023 ANNUAL REPORT

The Board wishes to inform the Shareholders and potential investors of the Company that the release of the audited annual results of the Company for the year ended 31 December 2023 (the “2023 Audited Annual Results”) will be delayed as additional time is needed to send and receive audit confirmations to and from banks, suppliers and other parties, as well as to gather and provide the necessary documents and information required by CL Partners CPA Limited, the auditor of the Company, to complete the auditing process

STATUS IN RELATION TO THE PUBLICATION OF THE OUTSTANDING FINANCIAL RESULTS AND OUTSTANDING REPORTS

Reference is made to the Company’s announcement dated March 18, 2024. As of the date of this announcement, CL Partners CPA Limited is in the process of collecting necessary documents and information in accordance with its audit plan in order to proceed with the audit process.

Currently, the audited annual results for 2023 are expected to be released during the first half of 2024. The Company will make further announcements in due course in accordance with the requirements under the Listing

Rules and the Securities and Futures Ordinance.

CL Partners CPA Limited, is still in charge of Hunan Jiuhua International New City Development Construction Co., Ltd. *(湖南九華國際新城開發建設有限公司) (“Hunan Jiuhua International”), an indirect wholly-owned subsidiary (“Subsidiary”) of the company that is in bankruptcy and reorganization proceedings. Construction Co., Ltd.)* for identification and investigation.

LISTING RULES IMPLICATION

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2023 Audited Annual Results no later than three months after the end of the financial year (i.e., on or before 29 March 2024). Delay in publishing the announcement in relation to the 2023 Audited Annual Results, constitutes non-compliance with Rule 13.49(1) of the Listing Rules.

Pursuant to Rule 13.46(2)(a) of the Listing Rules, the Company is required to send the 2023 Annual Report to its Shareholders not later than four months after the date upon which the financial period ended, that is, on or before 30 April 2023. Pursuant to Rule 13.46(2)(b) of the Listing Rules, the Company should lay the 2023 Audited Annual Results before its members at its annual general meeting within the period of 6 months after the end of the financial year or accounting reference period to which the annual financial statements relate.

POSTPONEMENT OF BOARD MEETING

In light of the delay in the publication of the 2023 Audited Annual Results and the Outstanding Financial Results, the board meeting(s) for approving the 2023 Audited Annual Results and the Outstanding Financial Results will also be further delayed. Further announcement(s) will be made by the Company in accordance with the Listing Rules and the requirement under the SFO as and when it is appropriate.

CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of the Company dated 18 March 2024, whereby the Company received a letter from the Stock Exchange setting out the guidance for the resumption of trading in the shares of the Company on the Stock Exchange. Among others, the Company shall publish all the Outstanding Financial Results required under the Listing Rules and address any audit modifications.

Trading in the shares of the Company on the Stock Exchange will remain suspended until the release of the Outstanding Financial Results.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

By order of the Board

Keyne Ltd

Zhang Li

Executive Director and Chief Executive Officer

Hong Kong, 30 April 2024

As at the date of this announcement, the Board comprises six Directors. The executive Directors are Ms. Qian Ling Ling (Chairman), Mr. Zhang Li (Chief Executive Officer) and Mr. Xiang Junjie; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Neil Kai Gu.

If there is any discrepancy between the English version and the Chinese translation, the English version shall prevail.