

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 363)

## **CHANGE OF DIRECTORS**

### **RE-DESIGNATION OF DIRECTOR**

### **CHANGE OF BOARD COMMITTEE MEMBERS**

### **APPOINTMENT OF AUTHORIZED REPRESENTATIVE**

### **CHANGE OF SENIOR MANAGEMENT**

The Board announces that with effect from 30 April 2024:

- (i) due to the reason of age, Mr. Shen Xiao Chu has resigned as an Executive Director and the Chairman of the Company and the chairman of the Executive Committee of the Company;
- (ii) Ms. Leng Wei Qing has been appointed as an Executive Director and the Chairlady of the Company and the chairlady of the Executive Committee of the Company;
- (iii) Mr. Yao Jia Yong has been appointed as an Executive Director of the Company and a member of the Executive Committee of the Company;
- (iv) Mr. Zhang Qian has been re-designated as an Executive Director and the Chief Executive Officer; and has been appointed as an authorized representative of the Company; and
- (v) due to deployment of work arrangement, Mr. Shu Dong has resigned as an Executive Director of the Company; and
- (vi) due to deployment of work arrangement, Mr. Yang Qiu Hua and Mr. Zhu Da Zhi, were no longer Deputy CEO of the Company. On the same date, Mr. Lou Jun has been appointed as a Deputy CEO of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shanghai Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes:

### **RESIGNATION OF MR. SHEN XIAO CHU (“MR. SHEN”)**

Due to the reason of age, Mr. Shen has resigned as an Executive Director and the Chairman of the Company and the chairman of the Executive Committee of the Company with effect from 30 April 2024. Mr. Shen has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Shen for his invaluable contribution to the Company during his tenure.

### **APPOINTMENT OF MS. LENG WEI QING (“MS. LENG”)**

Ms. Leng has been appointed as an Executive Director and the Chairlady of the Company and the chairlady of the Executive Committee of the Company with effect from 30 April 2024.

#### ***Particulars of Ms. Leng***

Ms. Leng, aged 56, is an executive director and the chairlady of Shanghai Industrial Investment (Holdings) Company Limited, the chairlady of SIIC Shanghai (Holdings) Limited. Ms. Leng obtained a bachelor’s degree in education, an EMBA degree and the qualification of a senior economist. She was the deputy head and the head of the Leading Personnel Management Division of Shanghai Municipal State-owned Assets Supervision and Administration Commission, the vice president of Shanghai Electric (Group) Corporation, a member of the Organization Department, head of the Enterprise Personnel Division, and deputy director of the Organization Department of Shanghai Municipal Party Committee, the head of the office at Shanghai Municipal Organization and Establishment Committee and the chairlady and chief executive officer of Shanghai Electric Group Company Limited. She has extensive experience in corporate governance, operations and management as well as human resources. Ms. Leng is a member of the 14th National Committee of the Chinese People’s Political Consultative Conference and the honorary chairlady of The Hong Kong Chinese Enterprises Association. She was an executive director and the chairlady of Shanghai Electric Group Company Limited from August 2021 to November 2023, the H shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 2727) and the A shares of which are listed on the A Shares Market of the Shanghai Stock Exchange.

Save as disclosed above and as at the date of this announcement, Ms. Leng (i) has not previously held and does not hold any other positions with the Group; (ii) did not hold any other directorships in any public companies the securities of which are listed in Hong Kong or overseas in the last three years; and (iii) did not have any other major appointments and professional qualifications.

As at the date of this announcement, Ms. Leng does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company, and she does not have any interests in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Ms. Leng has a service agreement with the Company. Pursuant to the agreement, Ms. Leng will not receive any remuneration from the Company.

According to the Articles of Association of the Company, Ms. Leng will hold office until the annual general meeting of the Company in 2024 (the “**2024 AGM**”), or at the next general meeting (if any) held earlier than the 2024 AGM, and shall then be eligible for re-election at that meeting. Thereafter, she will be subject to retirement by rotation at an annual general meeting of the Company in accordance with the Articles of Association of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Ms. Leng that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”).

The Board would like to express its warmest welcome to Ms. Leng on her appointment.

## **APPOINTMENT OF MR. YAO JIA YONG (“MR. YAO”)**

Mr. Yao has been appointed as an Executive Director of the Company and a member of the Executive Committee of the Company with effect from 30 April 2024.

### ***Particulars of Mr. Yao***

Mr. Yao, aged 57, is an executive director of Shanghai Industrial Investment (Holdings) Company Limited (“**SIIC**”), director and the chairman of the trade union of SIIC Shanghai (Holdings) Limited. Mr. Yao obtained a bachelor’s degree in medicine and a master’s degree in military. He held various management positions at the Second Military Medical University, and served as deputy director and director of Shanghai Financial Work Party Committee Office, deputy inspector of Shanghai Financial Work Party Committee, secretary general of Shanghai Financial Services Office, director and supervisor of SIIC, vice chairman of Shanghai Pharmaceutical (Group) Co., Ltd. and Shanghai Pharmaceuticals Holdings Co., Ltd. He has extensive experience in medicine and finance. He was a non-executive director and the vice chairman of Shanghai Pharmaceuticals Holdings Co., Ltd. from June 2023 to March 2024, the H shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 2607) and the A shares of which are listed on the A Shares Market of the Shanghai Stock Exchange.

Save as disclosed above and as at the date of this announcement, Mr. Yao (i) has not previously held and does not hold any other positions with the Group; (ii) did not hold any other directorships in any

public companies the securities of which are listed in Hong Kong or overseas in the last three years; and (iii) did not have any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Yao does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company, and he does not have any interests in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Mr. Yao has a service agreement with the Company. Pursuant to the agreement, Mr. Yao will not receive any remuneration from the Company.

According to the Articles of Association of the Company, Mr. Yao will hold office until the 2024 AGM, or at the next general meeting (if any) held earlier than the 2024 AGM, and shall then be eligible for re-election at that meeting. Thereafter, he will be subject to retirement by rotation at an annual general meeting of the Company in accordance with the Articles of Association of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Yao that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Yao on his appointment.

## **RE-DESIGNATION OF MR. ZHANG QIAN**

Mr. Zhang Qian, currently an Executive Director and a Deputy CEO of the Company has been re-designated as an Executive Director and the Chief Executive Officer of the Company with effect from 30 April 2024.

### ***Particulars of Mr. Zhang Qian***

Mr. Zhang, aged 50, is the executive vice president and the chief financial controller of Shanghai Industrial Investment (Holdings) Company Limited, executive vice president of SIIC Shanghai (Holdings) Ltd. and the chairman of Shanghai Galaxy Investment Co., Ltd., SIIC Investment Company Limited, SIIC Shanghai Capital Management Co., Ltd. and SIIC Shanghai Group Finance Limited, and a director of certain other subsidiaries of the Group. He obtained a bachelor's degree in economics majoring in international corporate management and a master's degree in business administration and holds the designation of a senior economist. Mr. Zhang was a deputy general manager of Shenergy (Group) Co., Ltd. and the deputy general manager and general manager of Shenergy Group Finance Co., Ltd. Mr. Zhang is currently a vice chairman of Shanghai Young Entrepreneurs Association and Shanghai Enterprise Federation and an executive director of The Hong Kong Chinese Enterprises Association. He has extensive experience in finance and corporate management.

Save as disclosed above and as at the date of this announcement, Mr. Zhang (i) has not previously held and does not hold any other positions with the Group; (ii) did not hold any other directorships in any public companies the securities of which are listed in Hong Kong or overseas in the last three years; and (iii) did not have any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Zhang does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company, and he does not have any interests in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

The Director's emoluments are determined by reference to factors such as the Company's operating performance, industry benchmark, time contributed by the Director and job responsibilities. Mr. Zhang has a service agreement with the Company. His remuneration package consists of a basic salary of HK\$856,416 per annum (subject to review by the Remuneration Committee from time to time), a performance-based annual salary and incentive income.

Save as disclosed above, as at the date of this announcement, there were no other matters relating to Mr. Zhang's re-designation that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

#### **APPOINTMENT OF AUTHORIZED REPRESENTATIVE**

Mr. Zhang Qian has been appointed as an authorized representative of the Company for the purpose of Rule 3.05 of the Listing Rules with effect from 30 April 2024.

#### **RESIGNATION OF MR. SHU DONG ("MR. SHU")**

Due to deployment of work arrangement, Mr. Shu has resigned as an Executive Director of the Company with effect from 30 April 2024. Mr. Shu has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Shu would not offer himself for re-election as Director at the 2024 AGM due to his resignation. Accordingly, ordinary resolution no. 3(ii) at the 2024 AGM is no longer applicable and will not be put forward for consideration and approval by the Shareholders at the 2024 AGM, details of which will be set out in a supplemental circular for the 2024 AGM. The supplemental circular for the 2024 AGM will be despatched to the shareholders of the Company as soon as practicable.

The Board would like to express its sincere gratitude to Mr. Shu for his contribution to the Company during his tenure.

## **CHANGE OF SENIOR MANAGEMENT**

### ***Resignation of Mr. Yang Qiu Hua (“Mr. Yang”)***

Mr. Yang, currently a Deputy CEO of the Company, was no longer a Deputy CEO of the Company with effect from 30 April 2024 due to deployment of work arrangement.

### ***Resignation of Mr. Zhu Da Zhi (“Mr. Zhu”)***

Mr. Zhu, currently a Deputy CEO of the Company, was no longer a Deputy CEO of the Company with effect from 30 April 2024 due to deployment of work arrangement.

### ***Appointment of Mr. Lou Jun (“Mr. Lou”)***

Mr. Lou, aged 52, has been appointed as a Deputy CEO of the Company with effect from 30 April 2024. He is a vice president, secretary to the board and the general manager of the board office of Shanghai Industrial Investment (Holdings) Company Limited (“SIIC”) and a vice president of SIIC Shanghai (Holdings) Ltd. He is also the chairman of Nanyang Brothers Tobacco Company, Limited, The Wing Fat Printing Company, Limited and South Pacific Hotel (Hong Kong) Limited and an executive Director of Shanghai Industrial Urban Development Group Limited. Mr. Lou obtained a bachelor’s degree in law. He was a deputy director of the general office of the Foreign Affairs Office of the Shanghai Municipal People’s Government (Hong Kong and Macao Affairs Office of the Shanghai Municipal People’s Government), a director of the general supervision department of the Standing Committee Office of Shanghai Municipal People’s Congress, a deputy general manager and general manager of the administration department of SIIC and a director of SIIC. He is a deputy director of Shanghai Work Safety Association and Shanghai State-owned Enterprise Corporate Governance Association. He has extensive experience in administration and corporate management.

The Board would like to express its sincere appreciation to Mr. Yang and Mr. Zhu for their contribution to the Company during their tenure as Deputy CEOs and its warmest welcome to Mr. Lou on his appointment as Deputy CEO.

By order of the Board  
**Shanghai Industrial Holdings Limited**  
**Yee Foo Hei**  
*Company Secretary*

Hong Kong, 30 April 2024

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

*Ms. Leng Wei Qing, Mr. Yao Jia Yong and Mr. Zhang Qian*

*Independent Non-Executive Directors:*

*Prof. Woo Chia-Wei, Mr. Leung Pak To, Francis and Mr. Yuen Tin Fan, Francis*