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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “CRRC Corporation Limited Announcement on the Implementation Result of the Plan to Increase the Shareholding of the Company by the Controlling Shareholder” published by CRRC Corporation Limited (the “**Company**”) on the website of the Shanghai Stock Exchange and is for reference purposes only.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
30 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai, Mr. Ma Yunshuang and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.

Stock Code: 601766 (A shares) Stock Short Name: CRRC (A shares)

No.: Lin 2024-023

Stock Code: 1766 (H shares) Stock Short Name: CRRC (H shares)

CRRC Corporation Limited

Announcement on the Implementation Result of the Plan to Increase the Shareholding of the Company by the Controlling Shareholder

The board of directors, all directors and the related shareholder of the Company warrant that there are no false statements, misleading information or material omissions in this announcement and are liable for the truthfulness, accuracy and completeness of the contents of this announcement.

IMPORTANT:

- **Basic information on the Shareholding Increase Plan:** On 30 October 2023, CRRC Corporation Limited (hereinafter referred to as the “Company”) disclosed the Announcement on the Plan to Increase the Shareholding of the Company by the Controlling Shareholder (Announcement No.: Lin 2023-041), where CRRC GROUP Co., Ltd. (hereinafter referred to as the “CRRC GROUP”) intended to increase its shareholding in the A shares of the Company within six months from the date of disclosure of such announcement in a manner permitted by the system of the Shanghai Stock Exchange with the amount of such increase being no less than RMB150 million and no more than RMB300 million.

- **Implementation Result of the Shareholding Increase Plan:** The Company recently received notice from CRRC GROUP that as at 29 April 2024, the period for implementation of the Shareholding Increase Plan has expired and implementation was completed. During the period from 30 October 2023 to 29 April 2024, CRRC GROUP increased its shareholding in the Company by 29,188,800 A shares, representing approximately 0.1% of the total share capital of the Company, through the trading system of the Shanghai Stock Exchange by way of centralised bidding.

I. Basic Information on the Entity of the Shareholding Increase

The entity of the shareholding increase is CRRC GROUP, the controlling shareholder of the Company. Prior to the implementation of the first shareholding increase, CRRC GROUP held a total of 14,736,252,450 shares of the Company, including 14,558,389,450 A shares and 177,863,000 H shares (registered under the name of HKSCC NOMINEES LIMITED), accounting for approximately 51.35% of the total number of issued shares of the Company. As at the disclosure date of the announcement, CRRC GROUP held 14,587,578,250 A shares and 177,863,000 H shares (registered under the name of HKSCC NOMINEES LIMITED), a total of 14,765,441,250 shares of the Company, accounting for approximately 51.45% of the total number of issued shares of the Company.

II. Key Elements of the Shareholding Increase Plan

Due to recognition of the value of the Company and confidence in its continuous and stable development in the future, CRRC GROUP decided to increase the shareholding of the Company's A shares in a manner permitted by the system of the Shanghai Stock Exchange within the six months since 30 October 2023, with the amount of such increase being no less than RMB150 million and no more than RMB300 million. Please refer to the Announcement on the Plan to Increase the Shareholding of the Company by the Controlling Shareholder (Announcement No.: Lin 2023-041) disclosed by the Company on 30 October 2023 for the specific details of the Shareholding Increase Plan.

III. Implementation Result of the Shareholding Increase Plan

During the period from 30 October 2023 to 29 April 2024, CRRC GROUP, accumulatively increased its shareholding in the Company by a total of 29,188,800 A shares, representing approximately 0.1% of the total share capital of the Company, through the trading system of the Shanghai Stock Exchange by way of centralised bidding, with the total amount of such increase being approximately RMB155.48 million. As at 29 April 2024, the period for implementation of the Shareholding Increase Plan has expired and implementation was completed.

As at the completion date of implementation of the Shareholding Increase Plan, CRRC GROUP held 14,587,578,250 A shares and 177,863,000 H shares (registered under the name of HKSCC NOMINEES LIMITED), a total of 14,765,441,250 shares of the Company, accounting for approximately 51.45% of the total number of issued shares of the Company.

IV. Verification Opinion of Lawyer

Jia Yuan Law Offices has issued the verification opinion of lawyer in respect of the Shareholding Increase Plan as follows:

1. CRRC GROUP is a legally existing limited liability company. It is an entity qualified to implement the Shareholding Increase and it is not forbidden to acquire shares of listed companies as provided in Article 6 of the Measures for the Administration of Takeovers by Listed Companies.

2. The period for implementation of the Shareholding Increase Plan has expired and implementation was completed. The Shareholding Increase is in compliance with the provisions of the Securities Law of the People's Republic of China, Measures for the Administration of Takeovers by Listed Companies, Guidelines No. 8 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange — Management on Share Changes and other laws, administrative regulations, departmental rules and regulatory documents.

3. The Shareholding Increase by CRRC GROUP is in compliance with Article 63 (1) of the Measures for the Administration of Takeovers by Listed Companies and is exempt from making an offer.

4. As at the date of issue of the verification opinion of lawyer, the Company and CRRC GROUP have fulfilled their information disclosure obligations for the Shareholding Increase as required at the present stage.

V. Other Relevant Explanations

1. The Shareholding Increase is in compliance with the provisions of the Securities Law of the People's Republic of China, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, Measures for the Administration of Takeovers by Listed Companies, Guidelines No. 8 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange — Management on Share Changes and other laws, administrative regulations, departmental rules and regulatory documents.

2. CRRC GROUP did not reduce its shareholding in the Company during the period for implementation of the Shareholding Increase Plan and undertakes not to reduce its shareholding in the Company within the statutory period.

3. The implementation of the Shareholding Increase Plan by CRRC GROUP did not result in any change in the controlling shareholder and the actual controller of the Company.

This announcement is hereby made.

The Board of Directors of CRRC Corporation Limited

30 April 2024