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WISDOM SPORTS GROUP

智美體育集團

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

PROPOSED CHANGE OF COMPANY NAME

INTRODUCTION

The board (the “**Board**”) of directors of Wisdom Sports Group (the “**Company**”) proposes to change the English name of the Company from “Wisdom Sports Group” to “China Frontier Technology Group” and to change the dual foreign name of the Company from “智美體育集團” to “中國前沿科技集團” (“**Proposed Change of Company Name**”).

The Proposed Change of Company Name is subject to the passing of a special resolution by the shareholders (the “**Shareholders**”) of the Company at the forthcoming annual general meeting (the “**AGM**”) of the Company; and the approval of the Registrar of Companies in Cayman Islands having been obtained for the Proposed Change of Company Name.

A circular containing, among other matters, information in relation to the Proposed Change of Company Name together with a notice of the AGM and related form of proxy will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

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Conditions for the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders to approve the Proposed Change of Company Name at the AGM; and

- (ii) the approval of the Registrar of Companies in Cayman Islands having been obtained for the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date the Registrar of Companies in Cayman Islands enters the new English name of the Company in place of its existing English name and enters the new dual foreign name of the Company in place of its existing dual foreign name on the register maintained by the Registrar of Companies in Cayman Islands. Thereafter, the Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

Reasons for the Proposed Change of Company Name

The Board is of the opinion that the Proposed Change of Company Name will better provide the Company with a new corporate image and identity. In light of the further business diversification and enhancement of the existing business of the Group, the Board considers that the new name of the Company of “China Frontier Technology Group” can more accurately reflect the corporate nature of the Group.

The Board considers that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of the holders of securities of the Company or the Company’s daily business operation and its financial position.

Once the Proposed Change of Company Name becomes effective, share certificates of the Company will be issued in the new name of the Company. However, all existing share certificates in issue bearing the existing name of the Company will, after the Proposed Change of Company Name has become effective, continue to be effective as documents of title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new English and dual foreign name of the Company. Once the Proposed Change of Company Name has become effective, share certificates will be issued in the new names of the Company.

In addition, subject to the confirmation of the Stock Exchange, the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

The Company will make further announcement(s) as and when appropriate on the results of the AGM, the effective date(s) of the Proposed Change of Company Name and the new English and Chinese stock short names of the Company for trading in its securities on the Stock Exchange.

GENERAL

A special resolution will be proposed at the AGM for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other matters, information in relation to the Proposed Change of Company Name and a notice convening the AGM will be despatched to the Shareholders in due course.

Further announcement(s) will be made by the Company as and when appropriate in relation to, among other things, the poll results of the AGM, the effective date of the Proposed Change of

Company Name and the new English stock short name and Chinese stock short name for trading in the securities of the Company on the Stock Exchange.

By Order of the Board
Wisdom Sports Group
Ren Wen
Co-Chairlady and Executive Director

Hong Kong, 30 April 2024

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Wong Man Keung, Ms. Ren Song, Mr. Sheng Jie, Mr. Chang Hai Song, Ms. Wang Jie and Ms. Zhang Jing Jing; and the independent non-executive Directors of the Company are Mr. Chen Zhijian, Ms. Leung Hiu Man, Mr. Jin Guoqiang and Ms. Gao Wenjuan.