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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : www.melco-group.com

(Stock Code : 200)

VOLUNTARY ANNOUNCEMENT

COLLABORATION WITH SRI LANKA'S JOHN KEELLS HOLDINGS PLC AND INTRODUCTION OF "CITY OF DREAMS SRI LANKA" BY A LISTED SUBSIDIARY - MELCO RESORTS & ENTERTAINMENT LIMITED

This is a voluntary announcement made by Melco International Development Limited (the "**Company**").

Melco Resorts & Entertainment Limited ("**Melco Resorts**"), in its press release dated 30 April 2024, announced its collaboration with John Keells Holdings PLC ("**John Keells**"), the largest listed conglomerate on the Colombo Stock Exchange, in their US\$1 billion plus integrated resort development in central Colombo.

Melco Resorts announced that as part of the collaboration, the integrated resort, which had previously been branded "Cinnamon Life Integrated Resort", will be rebranded as "City of Dreams Sri Lanka". City of Dreams Sri Lanka will be the first integrated resort in Sri Lanka and South Asia and is expected to revolutionise luxury hospitality, entertainment, and leisure in Sri Lanka, presenting an extraordinary architecture and design and a collection of iconic and unparalleled offerings including 800 hotel rooms, retail, food & beverage outlets, MICE facilities, and much more.

Melco Resorts also announced that a wholly-owned local subsidiary of Melco Resorts has been awarded a 20-year casino license by the Government of Sri Lanka. Melco Resorts will fit-out and operate the gaming area at City of Dreams Sri Lanka, and Melco Resorts will manage the top 5 floors of the hotel under its Nüwa brand of ultra high-end luxury rooms, which represents 113 of the 800 total hotel rooms at City of Dreams Sri Lanka.

Melco Resorts and John Keells have agreed all key commercial arrangements and expect fit-out of the casino area to begin shortly. The estimated initial investment in the casino is expected to be approximately US\$125 million. The non-gaming facilities of the integrated resort, including the 687 key Cinnamon Life hotel managed by John Keells, is in the final stages of completion and is expected to commence operations in the third quarter of 2024, while Melco Resorts expects to commence casino operations in mid-2025. There is potential for further expansion of the gaming facilities, subject to performance and market conditions.

General Information

Melco Resorts, a listed subsidiary of the Company with its American depositary shares listed on the Nasdaq Global Select Market in the United States of America, is a developer, owner and operator of integrated resort facilities in Asia and Europe.

By Order of the Board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Chairman and Chief Executive Officer

Hong Kong, 30 April 2024

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Tsui Che Yin, Frank and Ms. Karuna Evelyne Shinsho.