

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
OPEN-ENDED FUND COMPANY**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**REPORTS AND FINANCIAL STATEMENTS**

**BOSERA RMB MONEY MARKET ETF**

Stock Codes: 3192 (HKD Counter) and 83192 (RMB Counter)

FOR THE PERIOD FROM 11 NOVEMBER 2022 (DATE OF COMMENCEMENT  
OF OPERATIONS) TO 31 DECEMBER 2023

**BOSERA HKD MONEY MARKET ETF**

Stock Code: 3152 (HKD Counter)

FOR THE PERIOD FROM 10 FEBRUARY 2023 (DATE OF COMMENCEMENT  
OF OPERATIONS) TO 31 DECEMBER 2023

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**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
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**MANAGEMENT AND ADMINISTRATION**

**Manager**

Bosera Asset Management (International) Co., Limited  
Suite 4109, Jardine House  
One Connaught Place  
Central  
Hong Kong

**Directors of the Company**

Lian Shaodong  
He Kai

**Directors of the Manager**

Wu Huifeng (appointed on 26 May 2023)  
Lian Shaodong  
He Kai  
Ou Zhiming  
Zhou Yi  
Sun Xian (resigned on 26 May 2023)

**Auditors**

Ernst & Young  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay  
Hong Kong

**Administrator and Custodian**

CMB Wing Lung (Trustee) Limited  
6/F, CMB Wing Lung Bank Building  
45 Des Voeux Road  
Central  
Hong Kong

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
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**REPORT OF THE INVESTMENT MANAGER TO THE SHAREHOLDERS**

**Bosera RMB Money Market ETF**

China economy has been recovering after the pandemic, with the Central Bank of China maintaining loose monetary policies to stimulate economic growth. In 2023, China achieved a GDP growth rate of 5.2%. The rate of offshore CNH is influenced by multiple factors including the currency exchange rate, offshore CNH liquidity, market sentiment, and supply and demand dynamics. During the first three quarters in 2023, offshore CNH rates remained relatively stable, with the one-month CNH HIBOR ranging between 2.2% and 2.9%. However, in August 2023, a tightening of offshore CNH liquidity occurred, leading to a surge in offshore CNH rates. The fund seized the opportunity during period of rising rate and actively extended its duration to lock in higher rates for longer terms, resulting in a favorable annual return of the fund.

**Bosera HKD Money Market ETF**

In 2023, the Federal Reserve implemented 100 basis points increase in interest rates during the first half of the year as part of its monetary policy tightening measures, but halted further hikes in July. Notably, global inflation experienced a significant slowdown, and both the U.S. headline CPI and core CPI showed a decrease, while wage inflation remained resilient. But since 2024, the US economy has been experiencing consecutive higher-than-expected inflations, while the labor market remains robust and both the real estate and manufacturing sectors have shown signs of recovery. Together with the continual hawkish signals released by Federal Reserve officials, market expectations for interest rate cuts by the Federal Reserve have significantly decreased. Currently, the market's expectation for the first interest rate cut by the Federal Reserve has been pushed back from June to September, and the forecast for rate cuts for 2024 has been lowered to 1-2 times. Due to the pegging of the Hong Kong dollar to the US dollar, Hong Kong dollar HIBOR rates generally move in the same direction as the US dollar in the long run, but in the short term are also influenced by factors such as liquidity and risk premiums. We believe that the high interest rate environment will persist, and Hong Kong dollar money market funds can still provide attractive returns to local investors.



**Bosera Asset Management (International) Co., Limited**

**30 APR 2024**

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
OPEN-ENDED FUND COMPANY**

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**REPORT OF THE CUSTODIAN TO THE SHAREHOLDERS**

We hereby confirm that, in our opinion, Bosera Asset Management (International) Co., Limited, the Manager of Bosera Global Exchange Traded Funds Series Open-ended Fund Company (the “Company”), has, in all material respects, managed the Company, in accordance with the provisions of the OFC’s Instrument of Incorporation dated 14 July 2022.

For the period from 14 July 2022 (date of incorporation) to 31 December 2023 then ended:

- Bosera Global Exchange Traded Funds Series Open-ended Fund Company

For the period from 11 November 2022 (date of commencement of operations) to 31 December 2023 then ended:

- Bosera RMB Money Market ETF  
(A Sub-Fund of the Company)

For the period from 10 February 2023 (date of commencement of operations) to 31 December 2023 then ended:

- Bosera HKD Money Market ETF  
(A Sub-Fund of the Company)



**CMB Wing Lung (Trustee) Limited (the “Custodian”)**

**30 APR 2024**



Ernst & Young  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay, Hong Kong

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香港鰂魚涌英皇道979號  
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## INDEPENDENT AUDITOR'S REPORT

To the shareholders of Boser Global Exchange Traded Funds Series Open-ended Fund Company  
(incorporated in Hong Kong with limited liability)

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Boser Global Exchange Traded Funds Series Open-ended Fund Company (“the Company”) for the period from 14 July 2022 (date of incorporation) to 31 December 2023 and its sub-funds, namely Boser RMB Money Market ETF for the period from 11 November 2022 (date of commencement of operations) to 31 December 2023, and Boser HKD Money Market ETF for the period from 10 February 2023 (date of commencement of operations) to 31 December 2023 (each a separate sub-fund of the Company and referred to as the “Sub-Funds”) set out on pages 9 to 25, which comprise the statement of financial position as at 31 December 2023, and the statement of profit and loss and other comprehensive income, the statement of changes in net assets attributable to shareholders and statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial position of the Company and each of the Sub-Funds as at 31 December 2023, and of each of their financial performance and cash flows for the period then ended in accordance with International Financial Reporting Standards (“IFRSs”) issued by the International Accounting Standards Board (IASB).

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (“ISAs”) issued by the International Auditing and Assurance Standards Board (IAASB). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Sub-Funds in accordance with the *Code of Ethics for Professional Accountants* (“the Code”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the “*Auditor’s responsibilities for the audit of the financial statements*” section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

To the shareholders of Bosera Global Exchange Traded Funds Series Open-ended Fund Company (incorporated in Hong Kong with limited liability)

**Key Audit Matters**

**Bosera RMB Money Market ETF & Bosera HKD Money Market ETF**

Key audit matter	How our audit addressed the key audit matter
<b>Existence of time deposits</b>	
<p>As at 31 December 2023, Bosera RMB Money Market ETF held time deposits with a number of banks with an aggregate value of RMB587,068,110, of which RMB53,000,000 were time deposits with original maturities of more than 3 months and RMB534,068,110 were short-term time deposits, which represented 7.2% and 72.4% of the net asset value of Bosera RMB Money Market ETF and were measured at amortised cost.</p> <p>As at 31 December 2023, Bosera HKD Money Market ETF held time deposits with a number of banks with an aggregate value of HK\$232,635,182, of which HK\$42,156,906 were time deposits with original maturities of more than 3 months and HK\$190,478,276 were short-term time deposits, which represented 14.7% and 66.2% of the net asset value of Bosera HKD Money Market ETF and were measured at amortised cost.</p> <p>We focused on this area because the time deposits represented the principal element of the Sub-Funds' financial statements.</p> <p>Disclosures in respect of the time deposits are set out in the material accounting policies and Note 4 and 5 to the financial statements.</p>	<p>The procedures we performed to address the key audit matter included:</p> <ul style="list-style-type: none"> <li>• Obtaining independent confirmations from the corresponding banks about the amounts of time deposits held at 31 December 2023 and agreed to the Sub-Funds' accounting records.</li> <li>• Assessing the adequacy of disclosures relating to time deposits and cash and cash equivalents in the financial statements.</li> </ul>



## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

To the shareholders of Bosera Global Exchange Traded Funds Series Open-ended Fund Company  
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### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Manager and the Directors of the Company are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Manager and the Directors for the Financial Statements**

The Manager and the Directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs issued by the IASB, and for such internal control as the Manager and the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager and the Directors are responsible for assessing the ability of the Company and the Sub-Funds to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager and the Directors either intend to liquidate the Company and the Sub-Funds or to cease operations, or have no realistic alternative but to do so.

In addition, the Manager and the Directors are required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the instrument of incorporation of the Company and the Sub-Funds dated 14 July 2022, Part 7 of the Securities and Futures (Open-ended Fund Companies) Rules ("OFC Rules"), Appendix E of the Code on Unit Trusts and Mutual Funds ("UT Code") and Chapter 9 of the Code on Open-Ended Fund Companies ("OFC Code") issued by the Hong Kong Securities and Futures Commission.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body, in accordance with section 153 of the OFC Rules, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.



## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

To the shareholders of Bosera Global Exchange Traded Funds Series Open-ended Fund Company  
(incorporated in Hong Kong with limited liability)

### **Auditor's Responsibilities for the Audit of the Financial Statements (Continued)**

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Company and the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the instrument of incorporation of the Company and the Sub-Funds, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company and the Sub-Funds.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager and the Directors.
- Conclude on the appropriateness of the Manager's and the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and the Sub-Funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

To the shareholders of Bosera Global Exchange Traded Funds Series Open-ended Fund Company  
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### **Auditor's Responsibilities for the Audit of the Financial Statements (Continued)**

We communicate with the Manager and the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

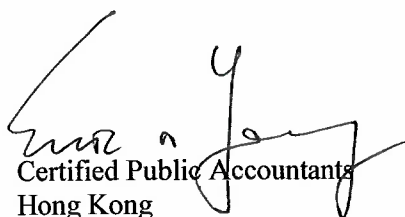
We also provide the Manager and the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Manager and the Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on matters under the relevant disclosure provisions of the instrument of incorporation of the Company and the Sub-Funds, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the instrument of incorporation of the Company and the Sub-Funds, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Kwong Chun Kit.



Certified Public Accountants  
Hong Kong  
30 April 2024

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
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STATEMENT OF FINANCIAL POSITION

31 December 2023

	Notes	Bosera Global Exchange Traded Funds Series Open- ended Fund Company US\$	Bosera RMB Money Market ETF RMB	Bosera HKD Money Market ETF HK\$
<b>ASSETS</b>				
Interest receivables		-	2,772,169	1,612,859
Rebate receivables	6	-	437,359	412,137
Time deposits	4	-	53,000,000	42,156,906
Cash and cash equivalents	5	-	681,649,639	243,776,361
<b>TOTAL ASSETS</b>		-	<b>737,859,167</b>	<b>287,958,263</b>
<b>LIABILITIES</b>				
Management fee payable	6	-	153,915	74,784
Custodian fee payable		-	159,387	11,324
Other payables and accruals		-	234,249	290,366
<b>TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS</b>		-	<b>547,551</b>	<b>376,474</b>
Net assets attributable to shareholders	9	-	737,311,616	287,581,789
<b>TOTAL LIABILITIES</b>		-	<b>737,859,167</b>	<b>287,958,263</b>

The accompanying notes are an integral part of these financial statements.

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

Period ended 31 December 2023

	Bosera Global Exchange Traded Funds Series Open- ended Fund Company For the period from 14 July 2022 (date of incorporation) to 31 December 2023 US\$	Bosera RMB Money Market ETF For the period from 11 November 2022 (date of commencement of operations) to 31 December 2023 RMB	Bosera HKD Money Market ETF For the period from 10 February 2023 (date of commencement of operations) to 31 December 2023 HK\$
<b>INCOME</b>			
Interest income	-	9,079,209	6,560,756
Rebate income	6	436,637	408,297
		<u>-</u>	<u>6,969,053</u>
<b>EXPENSES</b>			
Auditor's remuneration	-	(92,989)	(99,839)
Bank charges	-	(80,320)	(59,380)
Custodian fee	-	(159,387)	(80,566)
Establishment costs	-	(459,401)	(500,000)
Management fee	6	(903,992)	(202,398)
Other operating expenses	-	(249,789)	(220,228)
		<u>-</u>	<u>(1,162,411)</u>
<b>PROFIT BEFORE INVESTMENT LOSSES</b>	-	7,569,968	5,806,642
<b>INVESTMENT LOSSES</b>			
Net realised losses on sale of financial assets at fair value through profit or loss	-	(587)	-
		<u>-</u>	<u>-</u>
<b>PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	-	<u>7,569,381</u>	<u>5,806,642</u>

The accompanying notes are an integral part of these financial statements.

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
OPEN-ENDED FUND COMPANY**

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**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS**

Period ended 31 December 2023

	Bosera Global Exchange Traded Funds Series Open-ended Fund Company For the period from 14 July 2022 (date of incorporation) to 31 December 2023 US\$	Bosera RMB Money Market ETF For the period from 11 November 2022 (date of commencement of operations) to 31 December 2023 RMB	Bosera HKD Money Market ETF For the period from 10 February 2023 (date of commencement of operations) to 31 December 2023 HK\$
<b>Net assets attributable to shareholders at the beginning of the period</b>	-	-	-
<b>Subscriptions of shares</b>			
- Listed Class	-	8,927,003	119,023,636
- Class A	-	10,978,575	123,368,632
- Class C	-	908,393,703	176,663,477
- Class I	-	409,724,540	486,330,500
- Class N	-	-	189,625
- Class S	-	643,451	32,450,050
		<u>1,338,667,272</u>	<u>938,025,920</u>
<b>Redemptions of shares</b>			
- Listed Class	-	(4,499,079)	(64,382,887)
- Class A	-	(665,044)	(78,963,852)
- Class C	-	(411,941,130)	(96,045,038)
- Class I	-	(191,562,829)	(395,570,935)
- Class N	-	-	(116,062)
- Class S	-	(256,955)	(21,171,999)
		<u>(608,925,037)</u>	<u>(656,250,773)</u>
<b>Increase in net assets attributable to shareholders</b>	-	7,569,381	5,806,642
<b>Net assets attributable to shareholders at the end of the period</b>	-	<u>737,311,616</u>	<u>287,581,789</u>
<b>Number of units in issue</b>			
- Listed Class	-	4,400	53,600
- Class A	-	1,014,864	4,340,844
- Class C	-	48,987,455	7,900,434
- Class I	-	21,436,355	9,099,709
- Class N	-	-	7,340
- Class S	-	38,695	1,135,877
<b>Net asset value per share</b>			
- Listed Class	-	1,017.1568	1,040.6400
- Class A	-	10.2706	10.4390
- Class C	-	10.2388	10.4082
- Class I	-	10.2838	10.1833
- Class N	-	-	10.2306
- Class S	-	10.0966	10.1415

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**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
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STATEMENT OF CASH FLOWS

	Bosera RMB Money Market ETF For the period from 11 November 2022 (date of commencement of operations) to 31 December 2023 RMB	Bosera HKD Money Market ETF For the period from 10 February 2023 (date of commencement of operations) to 31 December 2023 HK\$
	Note	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit and total comprehensive income for the period	7,569,381	5,806,642
Adjustment for:		
Interest income	(9,079,209)	(6,560,756)
Operating loss before working capital changes	<u>(1,509,828)</u>	<u>(754,114)</u>
Increase in time deposits	(53,000,000)	(42,156,906)
Increase in other receivables	(437,359)	(412,137)
Increase in management fee payable	153,915	74,784
Increase in custodian fees payable	159,387	11,324
Increase in other payables and accruals	234,249	290,366
Cash used in operations	<u>(54,399,636)</u>	<u>(42,946,683)</u>
Interest received	<u>6,307,040</u>	<u>4,947,897</u>
Net cash flows used in operating activities	<u>(48,092,596)</u>	<u>(37,998,786)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares	1,338,667,272	938,025,920
Payments for redemption of shares	<u>(608,925,037)</u>	<u>(656,250,773)</u>
Net cash flows from financing activities	<u>729,742,235</u>	<u>281,775,147</u>

The accompanying notes are an integral part of these financial statements.

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
OPEN-ENDED FUND COMPANY**

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STATEMENT OF CASH FLOWS (CONTINUED)

		Bosera RMB Money Market ETF For the period from 11 November 2022 (date of commencement of operations) to 31 December 2023 RMB	Bosera HKD Money Market ETF For the period from 10 February 2023 (date of commencement of operations) to 31 December 2023 HK\$
NET INCREASE IN CASH AND CASH EQUIVALENTS		681,649,639	243,776,361
Cash and cash equivalents at the beginning of the period		-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	<u>681,649,639</u>	<u>243,776,361</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Short-term time deposits with original maturities of three months or less	5	534,068,110	190,478,276
Bank balances	5	<u>147,581,529</u>	<u>53,298,085</u>
Cash and cash equivalents as stated in the statement of cash flows		<u>681,649,639</u>	<u>243,776,361</u>

The accompanying notes are an integral part of these financial statements.

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
OPEN-ENDED FUND COMPANY  
(An umbrella open-ended fund company established under the laws of Hong Kong)**

NOTES TO THE FINANCIAL STATEMENTS

31 December 2023

1. GENERAL INFORMATION

Bosera Global Exchange Traded Funds Series Open-ended Fund Company (the “Company”) is a public umbrella open-ended fund company with variable capital and limited liability, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap.571) of Hong Kong (“SFO”) on 14 July 2022. The Company is an Open-ended Fund Company that is a body corporate upon which the Sub-Funds are launched and it owns no economic or legal interests in the Sub-Funds.

As of 31 December 2023, there are two sub-funds, which are Bosera RMB Money Market ETF and Bosera HKD Money Market ETF (the “Sub-Funds”), authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the SFO.

The date of commencement of operations of Bosera RMB Money Market ETF was 11 November 2022. This Sub-Fund is listed on The Stock Exchange of Hong Kong Limited traded with multi-counter arrangement under stock code 3912 for HKD counter and 83192 for RMB counter. The date of commencement of operations of Bosera HKD Money Market ETF was 10 February 2023. This Sub-Fund is listed on The Stock Exchange of Hong Kong Limited and traded under stock code 3152 for HKD counter.

Bosera RMB Money Market ETF

The Sub-Fund aims to invest in short-term time deposits and high quality money market investments. The Sub-Fund seeks to achieve a return in RMB in line with prevailing money market rate. There can be no assurance that the Sub-Fund will achieve its investment objective.

The Sub-Fund seeks to achieve its investment objective by investing all, or substantially all (i.e. not less than 70% of its Net Asset Value) in RMB-denominated short-term time deposits and high quality money market instruments issued by governments, quasi-governments, international organisations, financial institutions and corporations. The Sub-Fund may invest up to 30% of its net asset value in non RMB-denominated short-term time deposits and high quality money market instruments. The Manager will hedge non RMB-denominated investments into RMB in order to manage any material currency risk.

Bosera HKD Money Market ETF

The Sub-Fund aims to invest in short-term time deposits and high quality money market investments. The Sub-Fund seeks to achieve a return in HKD in line with prevailing money market rates. There can be no assurance that the Sub-Fund will achieve its investment objective.

The Sub-Fund seeks to achieve its investment objective by investing all of its assets in HKD-denominated short-term time deposits and high quality money market instruments issued by governments, quasi-governments, international organisations, financial institutions and corporations.

The Company has appointed CMB Wing Lung (Trustee) Limited (the “Custodian”), as the custodian for the Sub-Funds. The Custodian is responsible for the safekeeping of all the investments, cash and other assets forming part of the assets of the Sub-Funds, and such assets will be dealt with pursuant to the terms in the Custody Agreement. The Custodian must take reasonable care, skill and diligence to ensure the safekeeping of the relevant Sub-Funds’ properties entrusted to it.



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1. GENERAL INFORMATION (continued)

The Company has appointed Bosera Asset Management (International) Co., Limited (the “Manager”) to manage the assets of the Company and the Sub-Funds (i.e., to carry out investment management functions), pursuant to the Investment Management Agreement. The Manager is licensed to carry on Types 1 (Dealing in Securities), 4 (Advising on Securities), and 9 (Asset Management) Regulated Activities under Part V of the SFO.

2.1 BASIS OF PREPARATION

The financial statements are presented in their functional currencies – United States dollars (“US\$”) for the Company, Renminbi (“RMB”) for Bosera RMB Money Market ETF and Hong Kong dollars (“HK\$”) for Bosera HKD Money Market ETF.

A cash flow statement has not been presented as the Company does not operate a bank or cash account or hold any cash equivalents and has had no cash transactions during the accounting year. Accordingly, in the opinion of the directors, the presentation of a cash flow statement would provide no additional useful information to the users of the financial statements.

The financial statements of the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) issued by the International Accounting Standards Board (“IASB”), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB, and the relevant disclosure provisions of Part 7 of the Securities and Futures (Open-ended Fund Companies) Rules (“OFC Rules”), Appendix E of the Code on Unit Trusts and Mutual Funds (“UT Code”) and Chapter 9 of the Code on Open-Ended Fund Companies (“OFC Code”) issued by the SFC. Significant accounting policies adopted by the Sub-Funds are disclosed below. The financial statements have been prepared under the historical cost convention. The Company and Sub-Funds have adopted for the first time all applicable and effective IFRSs.

2.2 ACCOUNTING PERIOD

The financial statements cover the first accounting period of Bosera RMB Money Market ETF and Bosera HKD Money Market ETF from 11 November 2022 (date of commencement of operations) to 31 December 2023 and from 10 February 2023 (date of commencement of operations) to 31 December 2023, respectively.

2.3 SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

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2.4 ISSUED BUT NOT YET EFFECTIVE INTERNATIONAL FINANCIAL REPORTING STANDARDS

There are no new and amended standards and interpretations that have been issued, but are not yet effective, up to the date of issuance of the Sub-Funds' financial statements which, in the opinion of the Manager will adversely impact the Sub-Funds.

3. MATERIAL ACCOUNTING POLICIES

Revenue recognition

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

Other income is recognised when it is probable that the economic benefits will flow to the Sub-Funds and the other income can be reliably measured. Other income is recognised when the Sub-Funds' right to receive payment has been established.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise bank balances and short-term time deposits which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value, with original maturities of three months or less.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

Net assets attributable to shareholders

The Sub-Funds offer redeemable units, which are redeemable at the holders' option. These units represent puttable financial instruments of the Sub-Funds. The Sub-Funds currently offers both listed and unlisted classes of units.

As at 31 December 2023, Bosera RMB Money Market ETF has issued listed class and four unlisted classes of shares, namely Class A, Class C, Class I and Class S, which have different terms and conditions as set out in the Sub-Fund's prospectus, including dealing arrangements, fee structure and investment return/net asset value. As the different classes of units do not have identical features, they are classified as financial liabilities.

As at 31 December 2023, Bosera HKD Money Market ETF has issued listed class and five unlisted classes of shares, namely Class A, Class C, Class I, Class N and Class S, which have different terms and conditions as set out in the Sub-Fund's prospectus, including dealing arrangements, fee structure and investment return/net asset value. As the different classes of units do not have identical features, they are classified as financial liabilities.

Shares are issued and redeemed at the holders' option at prices based on the Sub-Funds' net asset value per unit at the time of issue or redemption. The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to shareholders with the total number of outstanding units of the respective classes.

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3. MATERIAL ACCOUNTING POLICIES (CONTINUED)

Net assets attributable to shareholders (continued)

The Sub-Funds continuously assess the classification of the redeemable units. If the redeemable units subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification. If the redeemable units cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity.

Impairment of financial assets

The Sub-Funds apply the expected credit loss model on all the financial assets subject to impairment. For rebate receivables without a significant financing component, the Sub-Funds apply the simplified approach which requires impairment allowances to be measured at lifetime expected credit losses. For financial assets measured at amortised cost, impairment allowances are recognised under the general approach where expected credit losses are recognised in two stages. For credit exposures where there has not been a significant increase in credit risk since initial recognition, the Sub-Funds are required to provide for credit losses that result from possible default events within the next 12 months. For those credit exposures where there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure irrespective of the timing of the default.

The Sub-Funds consider a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Sub-Funds may also consider a financial asset to be in default when internal or external information indicates that the Sub-Funds are unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Sub-Funds.

Taxation

No provision for Hong Kong profits tax has been made in the financial statements as the income of the Company and the Sub-Funds is exempt from taxation under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

Distributions to shareholders

Distributions are at the discretion of the Manager. Distributions to shareholders are recognised in the statement of profit or loss when they are approved by the Manager.

Formation fee

The formation fee is recognised as an expense in the period in which it is incurred.

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3. MATERIAL ACCOUNTING POLICIES (CONTINUED)

Related parties

A party is considered to be related to the Sub-Funds if:

- (a) the party is a person or a close member of that person's family and that person
  - (i) has control or joint control over the Company and the Sub-Funds;
  - (ii) has significant influence over the Company and the Sub-Funds; or
  - (iii) is a member of the key management personnel or a parent of the Company and the Sub-Funds;

or

- (b) the party is an entity where any of the following conditions applies:
  - (i) the entity and the Company and the Sub-Funds are members of the same group;
  - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
  - (iii) the entity and the Company and the Sub-Funds are joint ventures of the same third party;
  - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
  - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Company and the Sub-Funds or an entity related to the Company and the Sub-Funds;
  - (vi) the entity is controlled or jointly controlled by a person identified in (a);
  - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
  - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Company and the Sub-Funds or the parent of the Company and the Sub-Funds.

Foreign currency translations

Transactions during the period, including purchases and sales of securities, income and expenses, are translated at the rates of exchange prevailing on the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or translation of monetary items are recognised in profit or loss and other comprehensive income.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

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4. TIME DEPOSITS

	Bosera RMB Money Market ETF RMB	Bosera HKD Money Market ETF HK\$
Time deposits with original maturities of more than three months	<u>53,000,000</u>	<u>42,156,906</u>

The carrying amount of time deposit balances approximates to their fair value.

5. CASH AND CASH EQUIVALENTS

	Bosera RMB Money Market ETF RMB	Bosera HKD Money Market ETF HK\$
Short-term time deposits with original maturities of three months or less	534,068,110	190,478,276
Bank balances	<u>147,581,529</u>	<u>53,298,085</u>
	<u>681,649,639</u>	<u>243,776,361</u>

Cash at banks earns interest at floating rates based on daily bank deposit rates. Short-term time deposits are made for varying periods of between one day and three months depending on the immediate cash requirements of the Sub-Funds, and earn interest at the respective short-term time deposit rates. The carrying amounts of the cash and cash equivalents approximate to their fair values.

6. TRANSACTIONS WITH THE MANAGER AND ITS CONNECTED PERSONS

The following is a summary of significant related party transactions entered into during the period between the Sub-Funds, the Manager and its connected persons. Connected persons are those as defined in the UT Code issued by the SFC. All transactions entered into during the period ended 31 December 2023 between the Sub-Funds, the Manager and its connected persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other significant transactions with connected persons except for those disclosed below.

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6. TRANSACTIONS WITH THE MANAGER AND ITS CONNECTED PERSONS (continued)

Management fee

The Manager is entitled to receive a management fee in respect of each class of shares calculated as a percentage to the net asset value of that part of the relevant Sub-Funds relating to the relevant class of shares as follows:

	Listed Class % p.a.	Class A % p.a.	Class C % p.a.	Class I % p.a.	Class N % p.a.	Class S % p.a.
Bosera RMB Money Market ETF	0.15%	0.15%	0.35%	0.10%	N/A	Nil
Bosera HKD Money Market ETF	0.15%	0.15%	0.35%	0.10%	0.60%	Nil

The management fee for listed class of shares is calculated and accrued daily at each dealing day and payable in arrears. Management fee payable is interest free, unsecured and expected to be settled within three months.

Rebate income

The rebate income from the manager is on the management discretionary basis and the rebates receivables are interest-free, unsecured and settled on demand.

7. INCOME TAX

No provision for Hong Kong profits tax has been made for the Company and the Sub-Funds as they have been authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from Hong Kong profits tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

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8. DISTRIBUTIONS TO SHAREHOLDERS

The Manager may in its absolute discretion distribute income to shareholders or determine that no distribution shall be made in any financial year. Distributions to shareholders are recognised in the profit or loss as finance costs. The Sub-Funds did not make any distribution for the period.

9. RECONCILIATION OF NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

According to the prospectus of the Sub-Funds, the establishment costs are amortised over the first five financial years. However, as the financial statements of the Sub-Funds have been prepared in accordance with IFRSs, the establishment costs have to expense in profit or loss as incurred as required by the accounting policy. As of 31 December 2023, the remaining unamortised periods and amounts are 46 months and HK\$500,000 for Bosera RMB Money Market ETF and 49 months and HK\$500,000 for Bosera HKD Money Market ETF.

The Manager would like to highlight that the principles for calculating the published share price (“Dealing NAV”) as set out in the prospectus are different from those required for calculating the net assets attributable to shareholders (“Accounting NAV”). The net assets attributable to shareholders as reported in the financial statements are therefore different from the adjusted total net assets for valuation purposes at the reporting dates. The reconciliation between the net assets attributable to shareholders as reported in the financial statements and the adjusted total net asset value for valuation purposes is as follows:

	Bosera Global Exchange Traded Funds Series Open- ended Fund Company US\$	Bosera RMB Money Market ETF RMB	Bosera HKD Money Market ETF HK\$
Accounting NAV (calculated in accordance with IFRSs)	-	737,311,616	287,581,789
Adjustment for establishment costs	-	364,728	411,830
Adjustment for interest income	-	(103,554)	(67,882)
Adjustment for capital transactions	-	(18,468,043)	(4,552,628)
Dealing NAV (valued in accordance with prospectus)	-	719,104,747	283,373,109

Bosera Global Exchange Traded Funds Series Open-ended Fund Company has issued shares with no par value. The amount of the paid-up capital of the Company equals to its net asset value. The net asset value per share of the Company was nil as of 31 December 2023.

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10. SOFT DOLLAR ARRANGEMENTS

The Manager and its connected persons may enter into soft dollar sharing arrangements with a broker through which brokerage transactions are entered into on behalf of clients under management. The Manager may receive, and is entitled to retain, research products and services (known as soft dollar benefits) which are of demonstrable benefit to the Sub-Funds (as may be permitted under applicable rules and regulations) from a broker and other persons through whom investment transactions are carried out. Soft dollars may be received from them provided that the quality of transaction execution is consistent with best execution standards and brokerage rates are not in excess of the customary full-service brokerage rates.

Such soft dollar benefits may include research and advisory services; economic and political analysis; portfolio analysis, including valuation and performance measurement; market analysis, data and quotation services and software incidental to the above goods and services; clearing and custodian services and investment related publications. For the avoidance of doubt, soft dollar benefits do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employee salaries or direct money payments. As regards to the Sub-Funds, the Manager has not entered into any soft dollar arrangement during the period ended 31 December 2023.

11. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The investment objective of the Sub-Funds is to invest in short-term time deposits and high quality money market investments. The Sub-Funds seek to achieve a return in RMB or HKD in line with prevailing money market rates.

The Sub-Funds' exposure to market risk (including interest rate risk), credit risk and liquidity risk arises in the normal course of their business. The following is a summary of the main risks and risk management policies.

Market risk

*Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument or future cash flows will fluctuate due to changes in market interest rates.

As at 31 December 2023, interest rate risk arises from cash and cash equivalents and time deposits. As interest from these interest bearing assets are immaterial, the Manager considers that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material.



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11. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Credit risk

Credit risk is the risk that an issuer or counterparty will be unable or is unwilling to pay amounts in full when due.

The Sub-Funds' financial assets which are potentially subject to credit risk consist principally of interest receivables, rebate receivables, time deposits and cash and cash equivalents. The Sub-Funds limit their exposure to credit risk by transacting with well-established banks and counterparties with high credit ratings. As such, the Manager does not consider the Sub-Funds to be exposed to significant credit risk.

The main concentration of risk to which the Sub-Funds are exposed arises from the Sub-Funds' investments in time deposits. The Manager will actively manage the portfolio of the Sub-Funds. In case of credit rating downgrading, the Manager will adjust the positions in the portfolio using its credit analysis and rating systems that are designed to manage credit risks.

Credit risk disclosures are segmented into two sections based on whether the underlying financial instrument is subject to IFRS 9's impairment disclosure requirements or not.

Financial assets subject to IFRS 9's impairment requirements

The Sub-Funds' financial assets subject to the ECL model within IFRS 9 are cash and cash equivalents, time deposits, rebate receivables and interest receivables. As at 31 December 2023, the total amounts of these financial assets were RMB737,859,167 and HK\$287,958,263 for Bosera RMB Money Market ETF and Bosera HKD Money Market ETF respectively, for which no loss allowance had been provided. No assets are considered impaired and no amounts have been written off during the period.

For financial assets measured at amortised cost, the Sub-Funds apply the general approach for impairment, there is no information indicating that the financial assets had a significant increase in credit risk since initial recognition. The financial assets therefore are still classified as stage 1 and presented in gross carrying amount.

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11. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulties in settling a liability, including a redemption request.

Liquidity risk is defined as the risk that the Sub-Funds will encounter difficulties in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Exposure to liquidity risk arises because of the possibility that the Sub-Funds could be required to pay its liabilities or redeem its shares earlier than expected. The Sub-Funds are exposed to daily cash redemption of shares. Shares are redeemable at the holders' option based on the Sub-Funds' net asset value per share at the time of redemption, calculated in accordance with the Sub-Funds' prospectus. It is the Sub-Funds' policy that the Manager monitors the Sub-Funds' liquidity position on a daily basis. The Sub-Fund invests the majority of its assets in short-term time deposits that are matured in less than three months.

The table below analyses the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying amounts, as the impact of discounting is not significant.

The maturity grouping is based on the remaining period from the end of the reporting period to the contractual maturity date. When a counterparty has a choice of when the amount is paid, the liability is allocated to the earliest period in which the Sub-Funds can be required to pay.

**Bosera RMB Money Market ETF**

<u>As at 31 December 2023</u>	On demand	Less than 3 months	3 to 12 months	More than 12 months	Others	Total
	RMB	RMB	RMB	RMB	RMB	RMB
<b>Financial liabilities</b>						
Management fee payable	-	153,915	-	-	-	153,915
Custodian payables	-	-	159,387	-	-	159,387
Other payables and accruals	-	-	234,249	-	-	234,249
Net assets attributable to shareholders*	-	-	-	-	737,311,616	737,311,616
<b>Total</b>	<b>-</b>	<b>153,915</b>	<b>393,636</b>	<b>-</b>	<b>737,311,616</b>	<b>737,859,167</b>

**Bosera HKD Money Market ETF**

<u>As at 31 December 2023</u>	On demand	Less than 3 months	3 to 12 months	More than 12 months	Others	Total
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Financial liabilities</b>						
Management fee payable	-	74,784	-	-	-	74,784
Custodian payables	-	-	11,324	-	-	11,324
Other payables and accruals	-	-	290,366	-	-	290,366
Net assets attributable to shareholders*	-	-	-	-	287,581,789	287,581,789
<b>Total</b>	<b>-</b>	<b>74,784</b>	<b>301,690</b>	<b>-</b>	<b>287,581,789</b>	<b>287,958,263</b>

\*Subject to redemption terms detailed in the prospectus of the Sub-Funds.

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11. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Other financial assets and financial liabilities

The Manager has assessed that the carrying values of interest receivables, rebate receivables, time deposits and cash and cash equivalents approximate to their fair values largely due to the short term maturities of these instruments.

Capital risk management

The Sub-Funds' capital is represented by the net assets attributable to shareholders. The Sub-Funds' objective is to provide investment results that correspond generally to the performance of the Index.

The Manager may:

- redeem and issue new units in accordance with the constitutive documents of the Sub-Funds; and
- exercise discretion when determining the amount of distributions of the Sub-Funds to the shareholders.

12. SEGMENT INFORMATION

The Manager makes strategic resource allocation and assesses performance on behalf of the Company and the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Funds have a single operating segment which is investing in securities with the objective as stated in the investment objective and policies of the Company and the Sub-Funds.

The segment information provided to the Manager is the same as that disclosed in the statement of profit or loss and other comprehensive income and the statement of financial position.

The Sub-Funds are established and domiciled in Hong Kong. The majority of the Company and the Sub-Funds' investment income was derived from its investments domiciled in Hong Kong for the period ended 31 December 2023.

The Sub-Funds have no assets classified as non-current as at 31 December 2023.

13. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors and the Manager on 30 April 2024.

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
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**INVESTMENT PORTFOLIO (UNAUDITED)**

**As at 31 December 2023**

**Bosera RMB Money Market ETF**

	Fair value RMB	% of Net Assets
Other net assets	737,311,616	100%
Total net assets as at 31 December 2023	<u>737,311,616</u>	<u>100%</u>

	Fair value RMB	% of Net Assets
Daily liquid asset	129,113,486	18.03%
Weekly liquid asset	164,162,877	4.89%

The weighted average maturity and the weighted average life of the portfolio of the Bosera RMB Money Market ETF are 42.97 days and 42.97 days respectively.

**Bosera HKD Money Market ETF**

	Fair value HK\$	% of Net Assets
Other net assets	287,958,263	100%
Total net assets as at 31 December 2023	<u>287,958,263</u>	<u>100%</u>

	Fair value HK\$	% of Net Assets
Daily liquid asset	52,682,648	18.73%
Weekly liquid asset	74,227,683	7.66%

The weighted average maturity and the weighted average life of the portfolio of the Bosera HKD Money Market ETF are 47.26 days and 47.26 days respectively.

**BOSERA GLOBAL EXCHANGE TRADED FUNDS SERIES  
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PERFORMANCE TABLE (UNAUDITED)**

**NET ASSET VALUE**

**Bosera RMB Money Market ETF**

As at 31 December 2023	Dealing net asset value RMB	Dealing net asset value per unit RMB
LISTED CLASS	4,518,888	1027.0199
CLASS – A RMB	10,422,757	10.2701
CLASS – C RMB	486,576,202	10.2466
CLASS – I RMB	217,188,821	10.2759
CLASS – S RMB	398,079	10.2876

**Bosera HKD Money Market ETF**

As at 31 December 2023	Dealing net asset value HK\$	Dealing net asset value per unit HK\$
LISTED CLASS	55,514,336	1,035.7152
CLASS – A HKD	44,384,849	10.3571
CLASS – C HKD	74,647	10.1615
CLASS – I HKD	92,989,481	10.3618
CLASS – N HKD	78,629,948	10.2917
CLASS – S HKD	11,779,848	10.3707

**HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER UNIT**

**Bosera RMB Money Market ETF**

For the period from 11 November 2022 (date of commencement of operation) to 31 December 2023

	Highest issue price per unit RMB	Lowest redemption price per unit RMB
LISTED CLASS	101.4656	-
CLASS – A RMB	10.2637	10.2059
CLASS – C RMB	10.2465	10.0058
CLASS – I RMB	10.2759	10.0761
CLASS – S RMB	10.2281	10.2782

**Bosera HKD Money Market ETF**

For the period from 10 February 2023 (date of commencement of operation) to 31 December 2023

	Highest issue price per unit HK\$	Lowest redemption price per unit HK\$
LISTED CLASS	102.2254	102.3960
CLASS – A HKD	10.3570	10.0084
CLASS – C HKD	10.0715	10.0966
CLASS – I HKD	10.3618	10.0059
CLASS – N HKD	10.2917	10.0415
CLASS – S HKD	10.2942	10.0511