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Xuan Wu Cloud Technology Holdings Limited

玄武雲科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2392)

VOLUNTARY ANNOUNCEMENT UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Xuan Wu Cloud Technology Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed by Baoya Group Holdings Limited (“**Baoya**”), a substantial shareholder of the Company, that on 30 April 2024, its stock account held by the broker had been suspected to be inadvertently operated or unauthorisedly accessed, leading to an unauthorised disposal of its shares in the Company on open market. As a result, Baoya’s shareholding in the Company decreased by 11,386,000 Shares, representing approximately 2.03% of the total issued shares of the Company as at the date of this announcement. Nevertheless, Baoya has taken appropriate measures actively.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board

Xuan Wu Cloud Technology Holdings Limited

Mr. Chen Yonghui

Chairman, Chief Executive Officer and Executive Director

Hong Kong, Thursday, 2 May 2024

As at the date of this announcement, the Board comprises Mr. Chen Yonghui, Mr. Huang Fangjie, Mr. Li Hairong and Mr. Guo Haiqiu as executive Directors; and Mr. Du Jianqing, Ms. Wu Ruifeng and Prof. Wu Jintao as independent non-executive Directors.