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鈞濠集團有限公司*
GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
THE STANDSTILL AGREEMENT IN RESPECT OF
THE EXISTING CONVERTIBLE BOND**

References are made to the circular of Grand Field Group Holdings Limited (the “**Company**”) dated 10 April 2024 (the “**Circular**”) in relation to, among other things, the subscription of the New Convertible Bond of the Company by Ms. Tsang Tsz Nok Aleen and the announcement of the Company dated 30 April 2024 (the “**Announcement**”) in relation to, among other things, the Standstill Agreement in respect of the Existing Convertible Bond entered into by the Company and the Subscriber. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

* For identification purpose only

The Board wishes to clarify that the conversion rights under the Existing Convertible Bond were extinguished pursuant to its terms on 30 April 2024. Save as disclosed in this announcement, all information and contents as set out in the Announcement remain unchanged.

By order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 2 May 2024

As at the date of this announcement, the board of Directors comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Charmaine and Ms. Kwok Siu Wa Alison; and three independent non-executive Directors, namely Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Mr. Tsui Matthew Mo Kan.