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**MODERN LAND (CHINA) CO., LIMITED**

**當代置業(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1107)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
CHANGE OF AUDITOR**

Reference is made to the announcement of Modern Land (China) Co., Limited (the “**Company**”) dated 8 April 2024 in relation to, among others, the resignation of auditor (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide supplementary information on the reason for the resignation of KPMG as the auditor of the Company.

As disclosed in the Announcement, the Company and KPMG could not reach a consensus on the audit fee in respect of the additional audit work of the Group’s consolidated financial statements for the year ended 31 December 2023. Such additional work is expected to be performed on the Group’s ability to continue as a going concern, and on certain other audit focus areas including impairment of properties under development, completed properties held for sales, and interests in and loans to joint ventures.

All other information contained in the Announcement remains unchanged and continues to be valid for all purposes. This announcement is a supplement to and should be read in conjunction with the Announcement.

By Order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*Chairman, President and Executive Director*

Hong Kong, 3 May 2024

*As at the date of this announcement, the Board comprises eight Directors namely, executive Directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive Directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.*