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**Jiayuan International Group Limited**

**(In Liquidation)**

佳源國際控股有限公司

(清盤中)

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2768)**

**APPOINTMENT OF LEGAL ADVISOR AND FINANCIAL ADVISOR**

References are made to the announcements of Jiayuan International Group Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 15 January 2024, 30 January 2024, 21 February 2024, 20 March 2024 and 3 April 2024, regarding the Resumption Guidance, updates on business operations of the Group, the restructuring progress, entering into a term sheet in respect of a loan facility and quarterly update on resumption progress (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

**APPOINTMENT OF LEGAL ADVISOR AND FINANCIAL ADVISOR**

In order to further its effort to formulate and implement a restructuring plan in respect of the Company's indebtedness, the Company has engaged Reed Smith Richards Butler LLP as its legal advisor and Deloitte & Touche Corporate Finance Limited as its financial advisor. The Company and its advisors will work with the stakeholders to formulate a consensual restructuring proposal and finalizing the terms as soon as practicable. The Company will ensure that all the creditors are treated in a fair and equitable manner. In this regard, the Company will continue to provide material updates on the restructuring process to all stakeholders as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders and potential investors of the Company who have any queries about the implication of the continued suspension of trading of the Company's shares should obtain appropriate professional advice.

For and on behalf of  
**Jiayuan International Group Limited**  
**(In Liquidation)**  
**Lai Kar Yan (Derek)**  
**Chan Man Hoi (Ivan)**  
**Hau Kai Ling (Cato)**  
*Joint and Several Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 3 May 2024

*The Board, as at the date of this announcement, comprises Mr. Zhang Yi and Ms. Cheuk Hiu Nam as executive directors, and Mr. Gu Yunchang as independent non-executive director.*

*The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.*