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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT ENTERING INTO NATURAL GAS PURCHASE AND SALES CONTRACT WITH HCIG NEW ENERGY

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Shenzhen Binhai Energy Co. Ltd.* (深圳市濱海能源有限公司) (“**Shenzhen Binhai Energy**”), a wholly-owned subsidiary of the Company, entered into a natural gas purchase and sales contract (the “**Purchase and Sales Contract**”) with HCIG New Energy Supply Chain Management Co., Ltd. * (河北建投新能供應鏈管理有限公司) (“**HCIG New Energy**”), a wholly-owned subsidiary of China Suntien Green Energy Corporation Limited* (新天綠色能源股份有限公司) (“**Suntien Green Energy**”, SH.600956, HK.00956), pursuant to which, HCIG New Energy shall supply sufficient natural gas to Shenzhen Binhai Energy in support of the Group’s gas business in the China Mainland at a competitive gas price.

Suntien Green Energy’s LNG terminal in Tangshan, Hebei Province, with an overall design handling capacity of 12 million tonnes/year, is of great practical significance to optimisation of the energy structure in the Beijing-Tianjin-Hebei region. In particular, the first phase of such project, with a handling capacity of 5 million tonnes/year, was completed and put into operation in 2023.

The linking between the Group and the LNG terminal will help enrich the Group's pool of natural gas resources in North China, thereby enhancing the ability of the Group to overall plan for and allocate its gas resources, enable the Group to play an active role in supply guarantee and emergency peak regulation in the Beijing-Tianjin-Hebei region, and facilitate the Group to further develop and serve the natural gas market in the Beijing-Tianjin-Hebei region. The Company believes that the entering into of the Purchase and Sales Contract will further optimise the Group's upstream industry chain, reduce procurement costs and enhance the profitability. The Group and HCIG New Energy will also take this cooperation as an opportunity to rely on their respective resource advantages to establish a comprehensive and deepened cooperation in the long term and to achieve a high level of mutual benefits.

By order of the Board
BINHAI INVESTMENT COMPANY LIMITED
Gao Liang
Executive Director

Hong Kong, 6 May 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, two non-executive Directors, namely, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

* *For identification purposes only*