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## **GoFintech Innovation Limited**

**國富創新有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website: <https://290.com.hk>*

### **PROPOSED TERMINATION OF THE SHARE OPTION SCHEME**

Reference is made to the announcement of GoFintech Innovation Limited (the “**Company**”) dated 11 April 2024 (the “**Announcement**”) in relation to, amongst other things, the proposed adoption of the Share Award Scheme. Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Announcement.

#### **PROPOSED TERMINATION OF THE SHARE OPTION SCHEME**

On 6 May 2024, the Board resolved to propose the termination of the Share Option Scheme. The Share Option Scheme was adopted by Shareholders on 2 September 2021 and is valid and effective for a period of ten (10) years from the date of adoption. Pursuant to the provisions of the Share Option Scheme, the Company may by ordinary resolution in a general meeting at any time resolve to terminate the Share Option Scheme and in such event, no further share options may be granted but the provisions of the Share Option Scheme shall remain in force and effect to the extent necessary to give effect to the exercise of any share options granted prior to its termination or otherwise as may be required in accordance with the provisions of the Share Option Scheme.

Share options granted under the Share Option Scheme prior to such termination shall continue to be valid and exercisable in accordance with the rules of the Share Option Scheme. As at the date of this announcement, the Company had granted share options for the subscription of 91,500,000 Shares, of which, none of the share options had been exercised, therefore all 91,500,000 share options remained outstanding, and they were granted to a Director, two co-chief executive officers and fourteen full-time employees of the Company.

The Stock Exchange published the consultation conclusions on the proposed amendments to, amongst other things, the Listing Rules relating to share schemes of listed issuers in July 2022 which have become effective since 1 January 2023, and in light of such amendments, the Board resolved that on top of the Share Award Scheme proposed to be adopted (as mentioned in the Announcement), the Board proposes to terminate the Share Option Scheme.

As noted in the Announcement, a circular will be despatched to the Shareholders in due course with respect to further details of the adoption of the Share Award Scheme. Further details on the termination of the Share Option Scheme will also be included in the circular. The EGM to be convened will consider and if thought fit, approve the adoption of the Share Award Scheme and the termination of the Share Option Scheme.

For the avoidance of doubt, the Board has no intention of granting any further share options under the Share Option Scheme during the period from the date of this announcement to the date of the EGM.

By order of the Board  
**GoFintech Innovation Limited**  
**CHAN Kin Sang**  
*Chairman and Independent Non-executive Director*

Hong Kong, 6 May 2024

*As at the date of this announcement, the Board consists of one executive Director, namely Ms. SUN Qing; four non-executive Directors, namely Mr. HAN Hanting, Dr. NIE Riming, Mr. LI Chunguang and Mr. HUA Yang; and four independent non-executive Directors, namely Mr. CHAN Kin Sang (Chairman), Mr. CHIU Kung Chik, Mr. LI Gaofeng and Ms. LUI Mei Ka.*