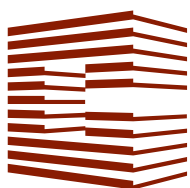


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中國基建投資有限公司

China Infrastructure Investment Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 600)

**VOLUNTARY ANNOUNCEMENT**  
**BUSINESS UPDATE AND UNAUDITED OPERATIONAL INFORMATION**  
**FOR THE FOUR MONTHS ENDED 30 APRIL 2024**

This announcement is made by China Infrastructure Investment Limited (the “Company”) on a voluntary basis. The board (the “Board”) of directors (the “Directors”) of the Company announces the unaudited operational information of the Company and its subsidiaries (collectively, the “Group”) for the four months ended 30 April 2024.

	<b>(Unaudited)</b>	
	<b>For the four months ended 30 April</b>	
	<b>2024</b>	<b>2023</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
<b>Revenue</b>	<b>63,697</b>	739
Cost of sales	<b>(57,408)</b>	(104)
<b>Gross profit</b>	<b>6,289</b>	635
Other income, gains and losses, net	–	1
Administrative expenses	<b>(2,921)</b>	(2,437)
<b>EBITDA</b>	<b>3,368</b>	(1,801)

**BUSINESS UPDATE**

The Company is an investment holding company. Its subsidiaries are principally engaged in natural gas business and its peripherals and property development and investment business.

For the four months ended 30 April 2024, the Group recorded the revenue of HK\$63,697,000 and the gross profit of HK\$6,289,000, representing an increase of 85.2 time and 8.9 time compared to revenue of HK\$739,000 and gross profit of HK\$635,000 for the four months ended 30 April 2023. The increase in revenue and gross profit was driven by the increase in sales to customers as the Group further developed its principal businesses.

## **Natural gas business**

For the four months ended 30 April 2024, the Group recorded the revenue of HK\$62,887,000 and the gross profit of HK\$5,582,000 in the natural gas business.

In the second half of 2023, with the up lifting of travel restrictions and epidemic prevention measures around the world and the economic recovery in the People's Republic of China ("PRC") after COVID-19, the Group continued to actively develop its business including the natural gas business and the Group has entered into various sales contracts with its customers and the aggregate amount of the contracts amounted to approximately RMB910 million. The delivery of products and after sale services of these contracts are expected to be completed from 2023 to 2026.

The natural gas industry covers extensive sectors with ample business opportunities including but not limited to constructions, equipment, excavation and distribution. In recent years, the infrastructure for natural gas production, including the construction of pipelines, liquid natural gas terminals and storage facilities are further developed in the PRC. In addition, with the Belt and Road Initiative, the products and the respective after-sales services of the Group will not only be sold in the domestic market in the PRC, but will also export to the international markets overseas. The Company believes there are untapped potential in the industry that the Group can grow its business.

The existing customers of the natural gas business extend beyond the PRC to other countries including Malaysia and Omen. Through concerted efforts by the management and the sales and marketing team, the Group recently secured a contract with a new PRC-based customer, amounting to a total contract value of RMB35 million. Delivery of orders under this contract is scheduled to be completed within 2024. Furthermore, the Group is currently at an advanced stage of finalising a sale contract with a prospective customer from Germany.

The Group's suppliers for the business are mostly state-owned enterprises which involve in the design, production, delivery and supply of spare parts of energy mining equipment and machinery products, providing technical team support and after-sales guidance services to the Group. With the escalating volume of orders, the Group benefits from bulk purchase, resulting in lower procurement costs. The Group can extend more competitive pricing to its customers so as to enhancing its market competitiveness or potentially improving the profit margins.

In addition to the sales of goods, the Group offers the after-sales services including maintenance and repair to its customers. Through the provision of these services, the Group ensures that customers can receive ongoing technical support following their initial purchase. Not only does this business strategy reinforce the sustainability of the business, but it also develops the customers' dependence and demand for the Group's products, including their associated components and services, thereby fostering repeat business and customer retention.

In order to ensure the members of the engineer team are capable of providing after-sales services to its customers, the technical team of the Group who equipped with the necessary expertise and knowledge after training by the suppliers will provide the after-sales services to the customers.

As the Group has started the delivery of the machineries to the customers in early 2024, the Group will send its engineers to the customer's site and assist them in setting up and conducting operation test. After running a period of time, the machineries will need to have maintenance such as changing consumable parts. Revenue from orders of consumable parts or other repairment parts will start to be generated approximately 3 months after the operation of the machineries and till the end of their operation life. These machineries and their parts are highly specialised and few substitutes available from alternative manufacturers, resulting in high loyalty of customers. It underpins the sustainable income from provision of after-sales services. The revenue of the after-sales services is expected to be recognised from the 2nd or 3rd quarter of 2024.

### **Property development and investment business**

For the four months ended 30 April 2024, the Group recorded the revenue of HK\$810,000 and the gross profit of HK\$707,000 in this segment, mainly contributing from property management services and rental income of the properties held by the Group.

The real estate sector in the PRC encountered substantial challenges, impacting the property development and investment opportunities of the Group. The Group adopted a more conservative approach and strategy for the property development and investment business while continuing to retain its existing properties for generating property management services and rental income. The Group still remains committed to identifying and pursuing viable business prospects in the property development and investment business.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") has been suspended with effect from 9:00 a.m. on 11 July 2022. Pending the fulfilment of the resumption guidance, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Infrastructure Investment Limited**  
**Lu Yi**  
*Chairman*

Hong Kong, 6 May 2024

*As at the date of this announcement, the Board comprises Mr. Lu Yi (Chairman and Chief Executive Officer), Mr. Xu Feng and Mr. Ye De Chao as executive Directors; and Mr. He Jin Geng, Mr. Yu Hong Gao and Ms. Chen Yang as independent non-executive Directors.*