

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA ISOTOPE & RADIATION CORPORATION
中國同輻股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1763)

RESIGNATION OF DIRECTOR AND GENERAL MANAGER
PROPOSED APPOINTMENT OF DIRECTOR
AND
APPOINTMENT OF GENERAL MANAGER

RESIGNATION OF DIRECTOR AND GENERAL MANAGER

The board (the “**Board**”) of Directors (the “**Directors**”) of China Isotope & Radiation Corporation (the “**Company**”) wishes to announce that Mr. Xu Hongchao has tendered his resignation as executive Director of the Company, member of the strategy committee, and member of the science and technology innovation committee of the Board due to adjustment in work and position, with effect from the date of the approval of the appointment of Mr. Wang Yao as executive Director of the Company by the shareholders of the Company (the “**Shareholders**”) at the general meeting. Mr. Xu Hongchao has also resigned as the general manager of the Company due to adjustment in work and position, with effect from 6 May 2024. Mr. Xu Hongchao has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the Shareholders. During his tenure of office, Mr. Xu Hongchao has led the Company’s management team to unswervingly promote the implementation of the Company’s strategy, making important contributions for the Company to enhance its operating and development quality and achieve sustainable and healthy development. The Board would like to express its sincere gratitude to Mr. Xu Hongchao for his valuable contributions to the Company during his tenure of office.

PROPOSED APPOINTMENT OF DIRECTOR AND APPOINTMENT OF GENERAL MANAGER

On 6 May 2024, the Board resolved to propose the appointment of Mr. Wang Yao as executive Director of the fourth session of the Board, with a term commencing from the date of approval by the general meeting of the Company to the date on which the term of office of the fourth session of the Board expires. The above appointment is subject to the approval by the Shareholders at the general meeting and will take effect upon the approval by the Shareholders at the general meeting. The Board also resolved that if the above appointment is approved by the Shareholders at the general meeting, Mr. Wang Yao will serve as member of the strategy committee and member of the science and technology innovation committee of the Board. The Board also resolved to appoint Mr. Wang Yao as the general manager of the Company, with a term commencing from 6 May 2024 to the date on which the term of office of the fourth session of the Board expires.

BACKGROUND OF MR. WANG YAO

Mr. Wang Yao, aged 46, is currently the deputy secretary of the party committee of the Company. From June 2016 to March 2019, Mr. Wang Yao served as the director of the industrial development division of China Institute of Atomic Energy. From March 2019 to December 2021, he served as the vice president of Southwestern Institute of Physics. From December 2021 to December 2022, he served as the deputy general manager of China Baoyuan Investment Co., Ltd. From December 2022 to April 2024, he served as a member of the party committee and deputy general manager of China Baoyuan Investment Co., Ltd. Since April 2024, he has served as the deputy secretary of the party committee of the Company. Mr. Wang Yao obtained a bachelor's degree in management engineering from China University of Geosciences (Beijing) in July 1999 and a master's degree in project management from China University of Geosciences (Beijing) in July 2015. Mr. Wang Yao is a senior engineer.

As at the date of this announcement, save as disclosed, Mr. Wang Yao did not hold any other positions with the Company or other members of the Group, nor did he hold any other directorships in the last three years in public companies the securities of which are listed on any securities markets in Hong Kong or overseas.

As at the date of this announcement, save as disclosed, Mr. Wang Yao did not have any relationships with any Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company, or had any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571).

Subject to approval by the Shareholders at the general meeting, Mr. Wang Yao will enter into a service contract with the Company in relation to his appointment as executive Director for a term from the date when the appointment is approved by the Shareholders at the general meeting to the date on which the term of office of the fourth session of the Board expires, and he shall be eligible for re-election and re-appointment upon the expiry of his term of office. Mr. Wang Yao will also enter into a service contract with the Company in relation to his appointment as general manager of the Company for a term from 6 May 2024 to the date on which the term of office of the fourth session of the Board expires, and he shall be eligible for re-appointment upon the expiry of his term of office. The remuneration of Mr. Wang Yao shall be determined by the Board after considering the recommendations provided by the remuneration and appraisal committee of the Board in accordance with its terms of reference and taking into account, among other things, his duties and responsibilities.

Save as disclosed, there are no other matters relating to the appointment of Mr. Wang Yao that need to be brought to the attention of the Shareholders, nor is there any information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company will convene the Shareholders' general meeting to consider and approve the abovementioned appointment of Director. The Company will despatch a circular and a notice to the Shareholders in due course.

By order of the Board
China Isotope & Radiation Corporation
Zhang Junqi
Chairman

Beijing, the PRC, 6 May 2024

As at the date of this announcement, the Board comprises Mr. Zhang Junqi, Mr. Fan Guomin and Mr. Xu Hongchao as executive Directors; Mr. Chen Shoulei, Mr. Ding Jianmin, Ms. Chang Jinyu and Ms. Liu Xiuhong as non-executive Directors; and Mr. Poon Chiu Kwok, Mr. Tian Jiahe, Ms. Chen Jingshan and Mr. Lu Chuang as independent non-executive Directors.