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## **Chuan Holdings Limited**

**川 控 股 有 限 公 司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1420)**

### **POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 7 MAY 2024**

References are made to (i) the circular of Chuan Holdings Limited (the “**Company**”) dated 22 April 2024 (the “**Circular**”) in relation to, among others, the Acquisition; and (ii) the notice of the extraordinary general meeting (the “**EGM**”) of the Company dated 22 April 2024 (the “**Notice**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the EGM held on 7 May 2024, the proposed resolution (the “**Resolution**”) set out in the Notice was duly passed by the Independent Shareholders by way of poll.

As at the date of the EGM, the total number of Shares in issue was 1,264,475,200 Shares. As disclosed in the Circular, Mr. Lim, who had a material interest in the Acquisition, and his associate (being Brewster Global) were required to abstain from voting on the Resolution at the EGM under the Listing Rules. As at the date of the EGM, Mr. Lim, who directly held 21,380,000 Shares (i.e. approximately 1.69% of the total number of issued Shares), and Brewster Global, which directly held 529,125,000 Shares (i.e. approximately 41.85% of the total number of issued Shares), collectively held 550,505,000 Shares (i.e. approximately 43.54% of the total number of issued Shares) and abstained from voting on the Resolution at the EGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the Resolution at the EGM was 713,970,200 Shares (i.e. approximately 56.46% of the total number of issued Shares). Save as disclose above, (i) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules; (ii) no Shareholders were required under the Listing Rules to abstain from voting on the Resolution at the EGM; and (iii) none of the Shareholders had stated his/her/its intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM. All Directors attended the EGM, except Mr. Lim who excused from the EGM due to the reason stated hereinabove.

\* *For identification purposes only*

The Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

The poll results are set out as follows:

ORDINARY RESOLUTION		Number of votes (approximate %)	
		FOR	AGAINST
1.	<p>“That:</p> <p>(a) the Agreement and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified; and</p> <p>(b) any one or more Directors be and is/are hereby authorised to, for and on behalf of the Company and/or Chuan Lim, do all such acts and things, sign and execute all such agreements, instruments, documents and deeds and make all such arrangements as he/they may in his/their absolute discretion consider necessary, desirable or expedient for the purpose of giving effect to and in connection with the Agreement and the transactions contemplated thereunder, and to make and agree to such variations, amendments or waivers of matters relating thereto, as are, in the opinion of the Directors, in the interests of the Company and the Shareholders as a whole.”</p>	<p>228,019,200 (100%)</p>	<p>0 (0%)</p>

As more than 50% of the votes cast were in favour of the Resolution at the EGM, the Resolution was duly passed as an ordinary resolution of the Company.

By order of the Board  
**Chuan Holdings Limited**  
**Phang Yew Kiat**  
*Chairman and Executive Director*

Hong Kong, 7 May 2024

*As at the date of this announcement, the Board comprises Mr. Lim Kui Teng, Mr. Phang Yew Kiat and Mr. Bijay Joseph as executive Directors; and Mr. Wee Hian Eng Cyrus, Mr. Wong Ka Bo Jimmy and Mr. Xu Fenglei as independent non-executive Directors.*