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CHINA WEAVING MATERIALS HOLDINGS LIMITED

中國織材控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3778)

PROPOSED ADOPTION OF THE NEW ARTICLES OF ASSOCIATION

This announcement is made by China Weaving Materials Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) proposes to amend the amended and restated articles of association of the Company currently in force (the “**Existing Articles of Association**”) for the purpose of, among others, (i) updating and bringing the Existing Articles of Association in line with the latest regulatory requirements in relation to the expanded paperless listing regime and the electronic dissemination of corporate communications by listed issuers and the relevant amendments made to the Listing Rules which took effect from 31 December 2023; (ii) facilitating the holding of hybrid or electronic shareholders meetings and (iii) making other consequential and housekeeping changes. (collectively, the “**Proposed Amendments**”). For the purposes of the Proposed Amendments, the Board proposes to adopt the second amended and restated articles of association (the “**New Articles of Association**”) which consolidates the Proposed Amendments in substitution for, and to the exclusion of, the Existing Articles of Association in their entirety.

The Proposed Amendments and the proposed adoption of the New Articles of Association shall be subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting (the “**AGM**”) of the Company, and will become effective upon the approval by the Shareholders at the AGM. A circular containing, among other things, further details concerning the Proposed Amendments and the proposed adoption of the New Articles of Association, together with the notice of the AGM and the proxy form, will be despatched to the Shareholders in due course.

By Order of the Board
China Weaving Materials Holdings Limited
Cheung Chi Fai Frank
Company Secretary

Hong Kong, 7 May 2024

As at the date of this announcement, the Board comprises Mr. Zheng Yongxiang as the executive Director; Mr. Zheng Hong as the non-executive Director; and Mr. Xu Yiliang, Mr. Wong Tak Shing and Mr. Li Guoxing as the independent non-executive Directors