

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.*

*This joint announcement appears for information purposes only and is not intended to and does not constitute, or form part of, any offer to purchase or subscribe for or an invitation to purchase or subscribe for securities of the Potential Offeror or the Company or the solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities of the Potential Offeror or the Company in any jurisdiction in contravention of applicable law or regulation.*

*This joint announcement is not for release, publication or distribution, in whole or in part, in, into or from any jurisdiction where to do so would constitute a violation of the applicable laws or regulations of such jurisdiction.*



廣東東陽光藥業股份有限公司  
SUNSHINE LAKE PHARMA CO., LTD.\*

*(a company incorporated in the People's Republic of  
China with limited liability)*

YiChang HEC ChangJiang  
Pharmaceutical Co., Ltd.  
宜昌東陽光長江藥業股份有限公司  
*(a joint stock limited company incorporated in the  
People's Republic of China with limited liability)*  
**(Stock Code: 1558)**

**JOINT ANNOUNCEMENT  
MONTHLY UPDATE  
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE  
IN RELATION TO THE POSSIBLE MERGER OF  
THE COMPANY**

This announcement is jointly made by Sunshine Lake Pharma Co., Ltd.\* (the “**Potential Offeror**”) and YiChang HEC ChangJiang Pharmaceutical Co., Ltd. (the “**Company**”) pursuant to Rule 3.7 of the Code on Takeovers and Mergers (the “**Takeovers Code**”) issued by the Securities and Futures Commission of Hong Kong (the “**SFC**”).

Reference is made to the announcements of the Company dated 8 March 2024 (the “**Rule 3.7 Announcement**”) and 8 April 2024 pursuant to Rule 3.7 of the Takeovers Code in relation to, among others, the possible merger by absorption of the Company by the Potential Offeror by way of share exchange (the “**Possible Merger**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.7 Announcement.

## UPDATE ON THE POSSIBLE MERGER

The Potential Offeror is still exploring the proposal on the Possible Merger. As at the date of this joint announcement, the structure, terms and other details of the Possible Merger (including the consideration proposed and the timetable) are yet to be finalised, and there is no certainty that the Possible Merger will proceed.

## MONTHLY ANNOUNCEMENTS

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Merger will be made until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Possible Merger.

Further announcement(s) will be made by the Potential Offeror and/or the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

**WARNING: There is no assurance that the Possible Merger or the Possible Listing will materialise or eventually be consummated, and any future discussion between the Potential Offeror and the Company in relation to the Possible Merger or the Possible Listing may or may not result in the privatisation and delisting of the Company from the Stock Exchange or the listing of the New H Shares on the Main Board of the Stock Exchange. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.**

By order of the board of  
**Sunshine Lake Pharma Co., Ltd.\***  
**ZHANG Yingjun**  
*Chairman*

By order of the board of  
**YiChang HEC ChangJiang**  
**Pharmaceutical Co., Ltd.**  
**TANG Xinfu**  
*Chairman*

Hubei, the PRC  
7 May 2024

*As at the date of this joint announcement, the Potential Offeror's directors are Dr. ZHANG Yingjun, Ms. LI Wenjia, Mr. Zhang Yushuai, Mr. TANG Xinfu, Mr. ZHU Yingwei, Mr. ZHANG Jianbin, Ms. DONG Xiaowei, Ms. WANG Lei, Dr. LI Xintian, Dr. MA Dawei, Dr. YIN Hang Hubert and Dr. LIN Aimei.*

*The directors of the Potential Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than in relation to the Company or the Directors in their capacity as such) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Company or the Directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any of the statements in this joint announcement misleading.*

*As at the date of this joint announcement, the Board consists of Mr. JIANG Juncai, Mr. WANG Danjin, Mr. LI Shuang and Mr. CHEN Hao as executive Directors; Mr. TANG Xinfu as non-executive Director; and Mr. TANG Jianxin, Ms. XIANG Ling and Mr. LI Xuechen as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than in relation to the Potential Offeror or its directors in their capacity as such) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Potential Offeror or its directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any of the statements in this joint announcement misleading.*

*\* For identification purposes only*