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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

**UPDATE ANNOUNCEMENT
APPOINTMENT OF ADMINISTRATORS OF A SUBSIDIARY
IN THE UNITED KINGDOM**

Reference is made to the announcement (the “**Announcement**”) dated 9 April 2024 made by PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) in relation to the appointment of the Administrators of Cupral. Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

As informed by the Administrators for and on behalf of Cupral, the Group will be entitled to an interim distribution in the aggregate amount of £ 15,000 as a secured creditor of Cupral from the realisation of Cupral’s assets and there is no surplus for distribution to the Group as a shareholder of Cupral. It is expected that there will be a further distribution of an insignificant amount to the Group as a secured creditor of Cupral after the value-added tax on professional fees has been reclaimed by Cupral.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 7 May 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Yeung Kim Ting and Mr. Wong Kung Ho, Alexander; one non-executive Director, namely, Ms. Wong Man Ming, Melinda; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.

* *For identification purposes only*