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Yield Go Holdings Ltd.

耀高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of Yield Go Holdings Ltd. (the “**Company**”) dated 23 April 2024 (the “**Announcement**”) in relation to the placing of up to 24,000,000 Placing Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

On 7 May 2024, the Company and the Placing Agent entered into a supplemental agreement to the Placing Agreement (the “**Supplemental Agreement**”) to the effect that:

- (1) The long stop date be amended from 21 May 2024 to 28 May 2024 (or such later date as may be agreed between the parties in writing); and
- (2) The Placing Price be adjusted from HK\$4.03 to HK\$3.6 (the “**Adjusted Placing Price**”).

Save and except for the aforesaid changes, all the terms and conditions of the Placing Agreement remain unchanged and continue in full force and effect.

The Adjusted Placing Price of HK\$3.6 per Placing Share represents (i) a discount of approximately 14.29% to the closing price of HK\$4.2 per Share as quoted on the Stock Exchange on the date of the Supplemental Agreement; and (ii) a discount of approximately 14.29% to the average closing price of approximately HK\$4.2 per Share as quoted on the Stock Exchange for the last five (5) consecutive trading days immediately prior to the date of the Supplemental Agreement.

The Directors consider that the Adjusted Placing Price, which was agreed after arm's length negotiations between the Company and the Placing Agent with reference to recent trading price of the Shares, is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

The maximum gross proceeds and net proceeds from the Placing will be approximately HK\$86.4 million and HK\$84.6 million, respectively, representing a net issue price of approximately HK\$3.525 per Placing Share. The Company intends to apply the net proceeds from the Placing as follows:

- (i) 80% of the net proceeds from the Placing (i.e. approximately HK\$67.7 million) for the existing business of the Group; and
- (ii) 20% of the net proceeds from the Placing (i.e. approximately HK\$16.9 million) for general working capital of the Group and the MetaSpaceX Web3 business as detailed in the announcement of the Company dated 1 April 2024.

By order of the Board
Yield Go Holdings Ltd.
Liang Wenzhi
Chairman and executive Director

Hong Kong, 7 May 2024

As at the date of this announcement, the executive Directors are Mr. Zheng Chenhui, Mr. Liang Wenzhi, Mr. Han Dongguang and Mr. Kang Ruipeng; the non-executive Directors are Mr. Chen Yidong and Mr. Zhou Danqing; and the independent non-executive Directors are Mr. He Jianyu, Mr. Zhou Di, Ms. Meng Xiaoying and Mr. Cheng Pak Lam.