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## **Kinetic Development Group Limited**

### **力量發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1277)**

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 7 MAY 2024**

The Board is pleased to announce that all resolutions set out in the notice of the annual general meeting (the “**AGM Notice**”) were duly approved by the Shareholders by way of poll at the 2023 annual general meeting held on 7 May 2024 (the “**AGM**”). Unless defined otherwise, the terms used herein shall have the same meanings as those defined in the AGM Notice and the circular (the “**Circular**”) of Kinetic Development Group Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) both dated 10 April 2024.

### **POLL RESULTS OF THE AGM**

At the AGM of the Company, all the proposed resolutions as set out in the AGM Notice were approved by the Shareholders. All resolutions were taken by poll, and the poll results are as follows:

Ordinary Resolutions		Number of votes cast (approximate % of votes cast)		Total number of shares voted
		For	Against	
1	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and the auditors of the Company for the year ended 31 December 2023.	6,348,973,899 (99.984117%)	1,008,542 (0.015883%)	6,349,982,441
2	To declare a final dividend of HK\$0.05 per share for the year ended 31 December 2023.	6,349,982,441 (100.000000%)	0 (0.000000%)	6,349,982,441
3	To re-elect Mr. Li Bo as an executive director of the Company.	6,349,165,837 (99.987140%)	816,604 (0.012860%)	6,349,982,441

Ordinary Resolutions		Number of votes cast (approximate % of votes cast)		Total number of shares voted
		For	Against	
4	To re-elect Mr. Chen Liangnuan as an independent non-executive director of the Company.	6,349,760,441 (99.996504%)	222,000 (0.003496%)	6,349,982,441
5	To re-elect Ms. Xue Hui as an independent non-executive director of the Company.	6,327,106,441 (99.639747%)	22,876,000 (0.360253%)	6,349,982,441
6	To authorise the board of directors to fix the remuneration of the directors of the Company (the " <b>Directors</b> ").	6,349,982,441 (100.000000%)	0 (0.000000%)	6,349,982,441
7	To re-appoint KPMG as the auditors of the Company and to authorise the board of Directors to fix their remuneration.	6,349,982,441 (100.000000%)	0 (0.000000%)	6,349,982,441
8	To approve a general mandate to the Directors to issue shares of the Company not exceeding 20 per cent of the number of issued shares of the Company.	6,270,136,134 (98.742574%)	79,846,307 (1.257426%)	6,349,982,441
9	To approve a general mandate to the Directors to repurchase shares of the Company not exceeding 10 per cent of the number of issued shares of the Company.	6,349,982,441 (100.000000%)	0 (0.000000%)	6,349,982,441
10	To extend the general mandate granted to the Directors to allot, issue and deal with new shares not exceeding 10 per cent of the number of issued shares of the Company.	6,270,136,134 (98.742574%)	79,846,307 (1.257426%)	6,349,982,441
Special Resolutions		Number of votes cast (approximate % of votes cast)		Total number of shares voted
		For	Against	
11	To approve the proposed amendments to the existing memorandum of association and articles of association of the Company.	6,349,982,441 (100.000000%)	0 (0.000000%)	6,349,982,441
12	To approve the proposed adoption of the third amended and restated memorandum and articles of association of the Company in substitution for and to the exclusion of the existing memorandum and articles of association of the Company.	6,349,982,441 (100.000000%)	0 (0.000000%)	6,349,982,441

*Notes:*

- 1) As more than 50% of the votes were cast in favour of each of the above resolutions no.1 to no.10, resolutions no.1 to no.10 were duly passed as ordinary resolutions of the Company.
- 2) As more than 75% of the votes were cast in favour of the resolutions no.11 and no.12, resolutions no.11 and no.12 were duly passed as special resolutions of the Company.
- 3) As at the date of the AGM, the issued share capital of the Company was 8,430,000,000 shares, which was the total number of shares entitling the holders to attend and vote for or against any of the proposed resolutions at the AGM.

- 4) There were no shares entitling the holders to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules.
- 5) No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM. None of the shareholders has stated their intention in the Company's circular dated 10 April 2024 to vote against or to abstain from voting on any of the resolutions at the AGM.
- 6) The description of all proposed resolutions above is by way of summary only. The full text appears in the AGM Notice. Please refer to the AGM Notice dated 10 April 2024 for the full text of the resolutions numbered 8 to 12.
- 7) Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the AGM.
- 8) The attendance record of the Directors at the AGM was as follows:
  - Mr. Li Bo (executive Director), Ms. Zhang Lin (non-executive Director) and Ms. Liu Peilian and Ms. Xue Hui (independent non-executive Directors) attended in person;
  - Mr. Ju Wenzhong and Mr. Ji Kunpeng (executive Directors), and Mr. Chen Liangnuan (independent non-executive Director) attended by teleconferencing.

By Order of the Board  
**Kinetic Development Group Limited**  
**Ju Wenzhong**  
*Chairman and Executive Director*

Hong Kong, 7 May 2024

*As at the date of this announcement, the Board comprises seven Directors, of whom three are executive Directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer) and Mr. Ji Kunpeng; one is a non-executive Director, namely Ms. Zhang Lin and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.*