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Noah Holdings

Noah Holdings Private Wealth and Asset Management Limited

諾亞控股私人財富資產管理有限公司

(Incorporated in the Cayman Islands with limited liability under the name Noah Holdings Limited and carrying on business in Hong Kong as Noah Holdings Private Wealth and Asset Management Limited)

(Stock Code: 6686)

VOLUNTARY ANNOUNCEMENT UPDATES ON THE STATUS OF LEGAL PROCEEDINGS

This announcement is made by the board (the “**Board**”) of directors of Noah Holdings Private Wealth and Asset Management Limited (the “**Company**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business updates of the Company.

The Company today provides updates on the status of the legal proceedings against Camsing International Holding Limited and one of its affiliates (collectively, “**Camsing**”) related to certain credit funds (the “**Camsing Credit Funds**”) managed by Shanghai Gopher Asset Management Co., Ltd. (“**Shanghai Gopher**”). The Camsing Credit Funds had invested in supply chain account receivables (the “**Camsing Receivables**”) respecting the sale of computers, consumer electronics and communication products from Camsing to a buyer (the “**Buyer**”).

As the Company previously disclosed on January 12, 2024, November 1, June 21, June 29 and July 6, 2022 and August 25, 2020 on its press release and/or announcements, the Company has been involved in certain legal proceedings with respect to the fraudulent activities conducted by Camsing with respect to the Camsing Receivables.

In July 2019, Shanghai Gopher filed a civil lawsuit in Shanghai Financial Court against Camsing and the Buyer (collectively, the “**Co-defendants**”), requesting Shanghai Financial Court to enforce the Co-defendants to fulfill the payment obligations with respect to the outstanding amount of the Camsing Receivables under the Camsing Credit Funds, which are subject to repayment default due to the fraudulent activities conducted by Camsing (the “**Camsing Civil Case**”).

On May 6, 2024, the Company received the judgment of the Camsing Civil Case, in which Shanghai Financial Court ruled in favor of Shanghai Gopher against Camsing. According to the judgment, Camsing was ordered to pay Shanghai Gopher (i) the outstanding amount of the Camsing Receivables of RMB3.4 billion; and (ii) relevant legal fees and expenses incurred by Shanghai Gopher amounting to RMB3.6 million. Further, Camsing was ordered to bear the fees and expenses of RMB17.1 million incurred by Shanghai Financial Court. Other claims made by Shanghai Gopher against the Co-defendants were dismissed by Shanghai Financial Court.

The judgment by Shanghai Financial Court will become effective after the end of the appeal period. The Company will continue to closely monitor and evaluate any future development of the legal proceedings in connection with Camsing and promptly inform investors of any updates as appropriate. The Company will also continue to take the best course of action to pursue the enforcement of this judgment to the fullest extent permitted by law and to protect the interests of the investors of the Camsing Credit Funds.

By order of the Board
Noah Holdings Private Wealth and Asset Management Limited
Jingbo Wang
Chairwoman of the Board

Hong Kong, May 8, 2024

As of the date of this announcement, the Board comprises Ms. Jingbo Wang, the chairwoman of the Board and Mr. Zhe Yin as directors; Ms. Chia-Yue Chang, Mr. Kai Wang and Mr. Boquan He as non-executive directors; and Dr. Zhiwu Chen, Ms. Cynthia Jinhong Meng, Ms. May Yihong Wu and Mr. Jinbo Yao as independent directors.