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CNOOC Limited
(中國海洋石油有限公司)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

Stock Codes: 00883 (HKD Counter) and 80883 (RMB Counter)

APPOINTMENT OF THE VICE CHAIRMAN

The board of directors (the “**Board**”) of CNOOC Limited (the “**Company**”) is pleased to announce that Mr. Zhou Xinhuai (“**Mr. Zhou**”), an executive director of the Company, has been appointed as the vice chairman of the Company (the “**Vice Chairman**”) with effect from 8 May 2024.

Zhou Xinhuai

Born in 1970, Mr. Zhou is a professor-level senior engineer. He graduated from Chengdu University of Technology with a Master’s degree in Coalfield Oil and Gas Geology and Exploration. In 2008, he received a Ph.D. degree in Energy Geological Engineering from China University of Geosciences. Mr. Zhou has worked with CNOOC Group since 1996 holding several positions. From August 2003 to April 2014, he was the project manager and geological chief engineer of the Technology Department of the CNOOC (China) Limited Tianjin Branch, a subsidiary of the Company. He served as the Chief Geological Engineer of Bohai Oil Research Institute of CNOOC Bohai Petroleum Administrative Bureau, and as the manager of Exploration Department of CNOOC Bohai Petroleum Administrative Bureau and the manager of Exploration Department of CNOOC (China) Limited Tianjin Branch from April 2014 to March 2017. Mr. Zhou served as the Chief Geologist at CNOOC East China Sea Petroleum Administrative Bureau and the Chief Geologist at CNOOC (China) Limited Shanghai Branch, a subsidiary of the Company from March 2017 to October 2019. He also worked as the General Manager of the Exploration Division of the Company from October 2019 to March 2021. He served as the General Manager of CNOOC (China) Limited Hainan Branch, a subsidiary of the Company, and Chairman and General Manager of Hainan Energy Co., Ltd., from March 2021 to March 2022. He served as the Deputy General Manager of the CNOOC Group from March 2022 to March 2024. He served as a Director and the President of the CNOOC Group from March 2024. He has been a Director of Overseas Oil & Gas Corporation, Ltd. and CNOOC (BVI) Limited since April 2022. He has been the Chairman of the Board of CNOOC (China) Limited since October 2022, and was appointed as the General Manager of this company since June 2023. Mr. Zhou was appointed as the Executive Director and the Chief Executive Officer of the Company with effect from 28 April 2022, was appointed as a member of the Strategy

and Sustainability Committee of the Company on 25 August 2022, and has also acted as the President of the Company with effect from 30 June 2023.

The Company and Mr. Zhou have entered into a service agreement on 26 May 2022 (the “**Service Agreement**”). Mr. Zhou’s appointment will be subject to the Service Agreement, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the requirements for retirement and rotation under the articles of association of the Company in force from time to time. Mr. Zhou’s appointment continued for a period of 36 months and would be renewed every 36 months as determined by the Board or the shareholders of the Company, subject to one month’s notice of termination by either party. Pursuant to the Service Agreement, the Company does not pay him any director’s fee. The Remuneration Committee of the Company will review the level of directors’ emolument, and make recommendation to the Board for adjustments if necessary.

As at the date of this announcement and save as disclosed above, Mr. Zhou confirms that he (i) does not have any relationship with any other directors, senior management, actual controllers, controlling shareholders, substantial shareholders or other shareholders of the Company holding more than 5% of the shares of the Company; (ii) does not hold any shares of the Company, nor does he have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company or other members of the Group (as defined under the Listing Rules); and (iv) does not hold directorships in the last three years in other public companies of which the securities are listed on the securities market in Hong Kong or overseas.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to offer Mr. Zhou its sincere congratulations on his appointment as the Vice Chairman.

By Order of the Board
CNOOC Limited
Xu Yugao
Joint Company Secretary

Hong Kong, 8 May 2024

As at the date of this announcement, the Board comprises:

Non-executive Directors
Wang Dongjin (*Chairman*)
Wen Dongfen

Executive Director
Zhou Xinhuai (*Vice Chairman*)

Independent Non-executive Directors
Chiu Sung Hong
Qiu Zhi Zhong
Lin Boqiang
Li Shuk Yin Edwina