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TITAN INVO TECHNOLOGY LIMITED

泰 坦 智 華 科 技 有 限 公 司

(formerly known as TUS International Limited 啟迪國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

**(1) RESIGNATION OF DIRECTORS;
(2) RESIGNATION OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE; AND
(3) ENFORCEMENT OF SHARE PLEDGES
BY BONDHOLDERS**

This announcement is made by Titan Invo Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

RESIGNATION OF DIRECTORS

The Board hereby announces that Mr. Zhao Hui (“**Mr. Zhao**”) has tendered his resignation from his position as an executive Director of the Company with effect from 8 May 2024, and Mr. Zou Qiming (“**Mr. Zou**”) has tendered his resignation from his position as an independent non-executive Director of the Company with effect from 8 May 2024, both due to other career commitments requiring more time. Mr. Zou therefore also ceased to be a member and chairman of the Audit Committee of the Company.

Mr. Zhao and Mr. Zou have each confirmed that they have no disagreement with the Board, and that there are no other matters regarding their resignations that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to thank Mr. Zhao and Mr. Zou for their valuable contributions to the Company during their tenure of office.

RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board further announces that, with effect from 8 May 2024, Mr. Chow Yun Cheung (“**Mr. Chow**”) has resigned from his role as company secretary, authorised representative and financial controller of the Company, and has agreed to be re-designated to the role of administrative manager of the Company.

Following the resignation and re-designation of Mr. Chow, the Company shall have no company secretary and only one authorised representative, and will not be able to meet the requirements under Rules 3.05 and 3.28 of the Listing Rules.

ENFORCEMENT OF SHARE PLEDGE BY BONDHOLDERS

References are made to the announcements of the Company dated 28 September 2022 and 21 October 2022 in relation to the Company’s acquisition of 56.33% of the equity interest in GRB Aces Sdn. Bhd. (“**GRB**”), a company incorporated under the laws of Malaysia, involving the issue of bonds by the Company to the vendors (the “**Bondholders**”), which are secured by share pledges over shares of GRB given by the Company in favour of the Bondholders (“**Share Pledges**”).

The Bondholders had served notices on the Company stating that an event of default has occurred in view of the winding-up petition against the Company presented by Sure Best International Holdings Limited, and requesting the Company to rectify the same.

On 7 May 2024, the Company received enforcement notices from each of the Bondholders notifying that they will proceed to exercise their rights to enforce the Share Pledges within four days, by taking ownership and transferring the relevant pledged shares from the Company to the Bondholders.

CONTINUED SUSPENSION AND CANCELLATION OF LISTING

Trading in the shares of the Company (the “**Shares**”) on the Stock Exchange has been suspended since 9:00 a.m. on 18 July 2022 and will remain suspended.

As disclosed in the announcement of the Company dated 6 May 2024, the last day of listing of the Shares will be 16 May 2024 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 17 May 2024.

All shareholders and investors of the Company should note that after 16 May 2024, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates of the Shares shall remain valid, the Shares will not be listed on, and will not be tradeable on, the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Shareholders of the Company who have any queries about the implications of the cancellation of the listing of the Shares are advised to obtain appropriate professional advice.

By Order of the Board
Titan Invo Technology Limited
Hu Bo
Executive Director

Hong Kong, 9 May 2024

As at the date of this announcement, the Board comprises Mr. Hu Bo, who is an executive Director.