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GOLDSTREAM INVESTMENT LIMITED

金涌投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1328)

COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 26 April 2024 in relation to, among other things, the Subscription (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Condition set out in the Subscription Agreements has been fulfilled and completion of the Subscription took place on 9 May 2024.

On 9 May 2024, 1,336,302,894 Subscription Shares in aggregate, representing (i) approximately 11.62% of the issued share capital of the Company immediately before the allotment and issue of the Subscription Shares, and (ii) approximately 10.41% of the issued share capital (as enlarged by the allotment and issue of the Subscription Shares) of the Company as at the date of this announcement, have been allotted and issued by the Company to the Subscribers at the Subscription Price of HK\$0.02245 per Share under the General Mandate.

The gross proceeds from the Subscription are approximately HK\$30 million and the net proceeds from the Subscription (after deduction of related costs, expenses and fees) amount to approximately HK\$29.6 million. The Company intends to apply 90% of the net proceeds from the Subscription for expanding its direct investment business and 10% of the net proceeds from the Subscription for general working capital purpose.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structures of the Company immediately before and after completion of the Subscription are as follows:

Name of Shareholder	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	Number of Shares	Approx. %	Number of Shares	Approx. %
Substantial Shareholder				
Hony Gold Holdings, L.P. (Note)	7,802,539,321	67.87%	7,802,539,321	60.81%
Public Shareholders				
Bestgrand Chemicals Group Limited	–	–	705,868,596	5.50%
Perfect Growth Limited	–	–	185,000,000	1.44%
Mr. YU Chuanming (余傳明)	–	–	445,434,298	3.47%
Other public Shareholders	3,692,955,000	32.13%	3,692,955,000	28.78%
Total	11,495,494,321	100%	12,831,797,215	100%

Note: As at the date of this announcement, Hony Gold Holdings, L.P. is managed by Hony Gold GP Limited (as general partner). Hony Gold GP Limited is a wholly-owned subsidiary of Hony Group Management Limited, which is owned as to 80% by Hony Managing Partners Limited. Hony Managing Partners Limited is a wholly-owned subsidiary of Exponential Fortune Group Limited, which is owned by Mr. Zhao John Huan (being a Director) as to 49%. As such, Mr. Zhao John Huan, Exponential Fortune Group Limited, Hony Managing Partners Limited, Hony Group Management Limited and Hony Gold GP Limited are deemed to be interested in the shares in which Hony Gold Holdings, L.P. is interested under the SFO.

By order of the Board
Goldstream Investment Limited
Mr. Zhao John Huan
Chairman

Hong Kong, 9 May 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zhao John Huan (Chairman) and Mr. Gao Ziqi (Chief Executive Officer); one non-executive Director, namely Mr. Tam Terry Sze Ying; and three independent non-executive Directors, namely Mr. Jin Qingjun, Mr. Lee Kin Ping Christophe, and Mr. Shu Wa Tung Laurence.