

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

VOLUNTARY ANNOUNCEMENT LONG-TERM ISSUER CREDIT RATING ASSIGNED TO THE COMPANY BY LIANHE CREDIT

This announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the Group’s latest business developments.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 6 May 2024, China Lianhe Credit Rating Co., Ltd. (“**Lianhe Credit**”) assigned its “AAA” long-term issuer credit rating to the Company with a stable outlook. The Company became the seventh company under Shandong Hi-Speed Group Co. Ltd. (an indirect controlling shareholder of the Company) to obtain “AAA” credit rating.

Lianhe Credit is a credit rating agency registered with the People’s Bank of China and the China Securities Regulatory Commission, and is currently one of the most professional and largest credit rating agencies in China. Lianhe Credit believes that the Company is expected to receive support from its indirect controlling shareholder in terms of the access to resources and financing, as well as the promotion of brand. In addition, with the support of relevant national policies in recent years, which have provided a favorable environment for the Company’s development, the Company has a promising future development environment against the backdrop of “Carbon Neutrality and Carbon Dioxide Peaking”.

The aforesaid rating is for information purposes only and shall not be used for other purposes. This rating does not constitute a recommendation to buy, sell or hold any securities of the Company, and Lianhe Credit may suspend, adjust or withdraw such rating at any time. Investors and shareholders of the Company are advised not to rely on the information disclosed in this announcement and shall exercise due caution when dealing in the securities of the Company. Any investor or shareholder of the Company who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Wang Xiaodong
Chairman

Hong Kong, 9 May 2024

As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.