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Guangzhou Rural Commercial Bank Co., Ltd.*

廣州農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock code: 1551)

(Preference Share Stock code: 4618)

ELECTION OF EMPLOYEE SUPERVISORS OF THE FOURTH SESSION OF THE BOARD OF SUPERVISORS

This announcement is made by Guangzhou Rural Commercial Bank Co., Ltd.* (the “**Bank**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Recently, Ms. Wang Xigui, Ms. Zeng Weixue and Mr. Bao Chen have been elected by the employee representative meeting of the Bank as employee supervisors of the fourth session of the board of supervisors (the “**Board of Supervisors**”) of the Bank. Ms. He Heng and Mr. Lai Jiaxiong, being employee supervisors of the Bank, retired as employee supervisors of the Bank with effect from 9 May 2024 due to the re-election.

Each of Ms. He Heng and Mr. Lai Jiaxiong has confirmed that he or she has no disagreement with the Board of Supervisors, and there are no matters relating to his or her retirement that need to be brought to the attention of the shareholders and the creditors of the Bank. The Bank would like to take this opportunity to express its sincere gratitude to Ms. He Heng and Mr. Lai Jiaxiong for their valuable contribution to the Bank during their term of office as employee supervisors of the Bank and offer its best wishes to them.

Details of Ms. Wang Xigui, Ms. Zeng Weixue and Mr. Bao Chen are set out below:

Ms. Wang Xigui, born in August 1966, a member of the Communist Party of China, graduated from Zhongnan University of Economics and Law (previously Zhongnan University of Finance and Economics) with a bachelor's degree in economics and is an accountant. She currently serves as chairlady of the Board of Supervisors and employee supervisor of the Board of Supervisors of Guangzhou Rural Commercial Bank. She once served as teacher of Hubei School of Finance of Zhongnan University of Finance and Economics, clerk of the finance division of the freight insurance department, vice section chief, section chief and assistant to chief director of the accounting division of the Guangzhou Branch of PICC, deputy general manager of the finance department, deputy general manager (in charge of the work) and general manager of the information technology department/channel management department (now known as the information technology department/sales management department) of Guangzhou Branch of PICC Property and Casualty Company Limited, researcher of the accounting department and the general office of the Bureau of Finance of Guangzhou, and chairlady of the board of supervisors of Guangzhou City Construction Investment Group and Guangzhou Water Investment Group assigned by Guangzhou SASAC.

Ms. Zeng Weixue, born in November 1975, a member of the Communist Party of China, graduated from Xiamen University with a bachelor's degree in applied mathematics and is an intermediate economist. She currently serves as general manager of the discipline and inspection office of Guangzhou Rural Commercial Bank. She once served as teller, credit staff member, deputy manager (in charge of the work) and manager of the human resources department of Guangzhou Tianhe Rural Credit Cooperative Union (廣州市天河農村信用合作社聯合社), deputy manager (in charge of the work) of the general department and deputy manager of the personal loan center of Luogang Credit Cooperative of Guangzhou Rural Credit Cooperative Union (廣州市農村信用合作聯社蘿崗信用社), deputy manager (in charge of the work) and manager of the general department of Yangcheng Sub-branch and manager of general management department and manager of the financial accounting department of Panyu Sub-branch of Guangzhou Rural Commercial Bank, manager and senior manager of the human resources department of the head office, senior manager of the branch construction department, senior manager of the mortgage center, senior manager of the consumer credit department, assistant to the president of Tianhe Sub-branch, deputy general manager and senior deputy manager of the human resources department (Party committee organization department), and deputy general manager (in charge of the work) and general manager of commission for discipline inspection (inspection office).

Mr. Bao Chen, born in June 1982, a member of the Communist Party of China, graduated from Zhongnan University of Economics and Law with a bachelor's degree in law. He currently serves as assistant to general manager of the office of the Board of Supervisors of Guangzhou Rural Commercial Bank (temporarily in charge). He once served as staff member of the personal business department and risk management department of Guangzhou Liuhua Sub-branch of Agricultural Bank of China (“ABC”), auditor of the internal control and compliance department of Guangdong Branch of ABC, legal affairs manager of the regulation and system management division of the legal and compliance department of China Guangfa Bank, senior business manager of the compliance department of Guangzhou Branch of CITIC Bank, and business manager and manager of the inspection and supervision section of the office of the Board of Supervisors of Guangzhou Rural Commercial Bank.

Save as disclosed above, Ms. Wang Xigui, Ms. Zeng Weixue and Mr. Bao Chen have not held any position in the Bank or any other subsidiaries of the Bank, nor did they hold any directorship in other listed companies in the past three years or any other major appointment or professional qualification.

LENGTH OF SERVICE AND EMOLUMENT

The term of office of Ms. Wang Xigui, Ms. Zeng Weixue and Mr. Bao Chen shall be from 9 May 2024 until the expiry of the term of the fourth session of the Board of Supervisors.

Ms. Wang Xigui, Ms. Zeng Weixue and Mr. Bao Chen will not receive any remuneration as supervisors, but will receive emolument based on their respective position in the Bank, mainly including salary, bonus, social security plan, housing provident fund plan and other benefits. The Bank will disclose the remuneration of the employee supervisors in the annual report each year.

RELATIONSHIPS

Ms. Wang Xigui, Ms. Zeng Weixue and Mr. Bao Chen do not have any relationship with any directors (the “**Directors**”), supervisors or senior management or any management shareholders, substantial shareholders of the Bank.

INTEREST IN SHARES

So far as the Directors are aware, as of the date of this announcement, Ms. Zeng Weixue holds 152,224 domestic shares of the Bank, accounting for 0.001% of the issued share capital of the Bank. Ms. Wang Xigui and Mr. Bao Chen do not have any interest in the shares of the Bank (as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

OTHERS

Save as disclosed above, there is no other information in respect of the appointment of the above employee supervisors that needs to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank.

By Order of the Board
Guangzhou Rural Commercial Bank Co., Ltd.*
Cai Jian
Chairman

Guangzhou, the PRC
9 May 2024

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Cai Jian; eight non-executive Directors, namely Mr. Liu Wensheng, Mr. Wang Xiaobin, Mr. Zuo Liang, Mr. Da Hengcheng, Mr. Zhang Junzhou, Mr. Meng Sen, Mr. Feng Yaoliang and Mr. Lai Zhiguang; and five independent non-executive Directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Zhang Weiguo, Mr. Zhang Hua and Mr. Ma Hok Ming.

* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*