



信義能源控股有限公司

XINYI ENERGY HOLDINGS LIMITED

Listed on the Main Board of The Stock Exchange of Hong Kong (Stock code: 03868)
Incorporated in the British Virgin Islands with limited liability 於英屬處女群島成立之有限公司



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Xinyi Solar Holdings Limited
Unit 2109-2115, 21/F
Rykadan Capital Tower
No. 135 Hoi Bun Road
Kwun Tong, Kowloon

Attention: Mr. Lee Yau Ching

Date: 28 February 2024

Re: Exercise of the Call Right under the Solar Farm Agreement

We refer to the solar farm agreement (the “Solar Farm Agreement”) dated 5 December 2018 entered into among your company and our company, and the updated Quarterly Project List that we received from your company on 31 December 2023. Terms defined in the Solar Farm Agreement shall have the same meanings as used herein.


Pursuant to Section 2.2(a) of the Solar Farm Agreement, our company hereby elects to exercise our right, to require your company (or your subsidiary(ies)) to sell and transfer to us the following Call Right Assets (“Call Right Assets (Group 5)”) as set forth in the updated Quarterly Project List, subject to and upon the terms and conditions set out in the sale and purchase agreements between your company (or your subsidiary(ies)) and our company in respect of the transfer of the Call Right Assets (Group 5):

Call Right Assets (Group 5)	Approved capacity (MW)	Resource Zone	Current status	National quota obtained	Time / expected time of completion of construction	Approved Feed-in-Tariff rate (RMB)
Kaiping Jinji Solar Farm (開平金雞光伏電站)	100	III	Construction in progress	Yes	3rd quarter of 2024	0.4530
Yunfu Solar Farm (雲浮光伏電站)	100	III	Construction in progress	Yes	3rd quarter of 2024	0.4530
Qujing Banzhuang Solar Farm (曲靖班莊光伏電站)	150	III	Construction completed	Yes	4th quarter of 2023	0.3134
Qujing Nantoushan Solar Farm (曲靖南頭山光伏電站)	100	III	Construction completed	Yes	3rd quarter of 2023	0.3358
Qujing Guanqiyang Solar Farm (曲靖關旗營光伏電站)	100	III	Construction completed	Yes	4th quarter of 2023	0.3134
Qujing Yangjiacun Solar Farm (曲靖楊家村光伏電站)	200	III	Construction completed	Yes	4th quarter of 2023	0.3134

Qujing Yingli Solar Farm (曲靖英利光伏電站)	10	III	Construction completed	Yes	2nd quarter of 2016	0.3358
Wuhu Solar Farm (蕪湖光伏電站)	30	III	Construction in progress	Yes	2nd quarter of 2024	0.3844
Total	790					

Yours faithfully

For and on behalf of
Xinyi Energy Holdings Limited



Name: TUNG Fong Ngai

Title: Executive Director and Chief Executive Officer