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## **Champion Alliance International Holdings Limited**

**冠均國際控股有限公司**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock Code: 1629)**

### **RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND AUTHORISED REPRESENTATIVE AND APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

#### **RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Champion Alliance International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) announces that for age reason, Mr. Chen Shuming (“**Mr. Chen**”), who is now 59, tendered his resignation as an executive Director, the chairman of the Board, the chairman of nomination committee of the Board (the “**Nomination Committee**”), the member of the remuneration committee of the Board (the “**Remuneration Committee**”), and an authorized representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), with effect from 10 May 2024.

Mr. Chen confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Chen for his contributions to the Company during his tenure of service as an executive Director and chairman of the Board.

## **APPOINTMENT OF AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Chen Chen, an executive Director, has been appointed as the Authorised Representative to fill the vacancy arising from the resignation of Mr. Chen with effect from 10 May 2024.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Company is pleased to announce that, with effect from 10 May 2024, Ms. Luo Yanhong (“**Ms. Luo**”) has been appointed as executive Director. Set out below is the biography of Ms. Luo.

Ms. Luo Yanhong, aged 45, graduated from Jinan University majoring in fashion design in July 2002. She was employed as a reporter at 新世紀領導者雜誌社 (for transliteration purpose only, new century leader magazine) from July 2002 to November 2005, and was awarded the honor of the best reporter in the industry (行業最佳記者榮譽) multiple times. Between December 2005 to December 2014, she served as an editor at 齊魯風采編輯中心 (for transliteration purpose only, Qilu style editing center) and 新華網 (for transliteration purpose only, Xinhuanet). She then progressed to serving as the administrative director of 山東塔西國際貿易有限公司 (for transliteration purpose only, Shandong Taxi International Trade Company Limited). From July 2019 to present, she has worked as a sales manager at 永芳 (濟南) 衛生用品有限公司 (for transliteration purpose only, Yongfang (Jinan) Hygiene Products Company Limited), a company engaged in manufacturing household paper and personal hygiene products in China.

Ms. Luo has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Ms. Luo will receive annual remuneration of HK\$120,000 and discretionary bonus. The emolument was determined by the Board upon recommendation from the Remuneration Committee with reference to her experience, duties and responsibilities in the Company, the current market rate and the Group’s remuneration policy.

As at the date of this announcement, Ms. Luo (i) does not hold any directorships in any listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) does not have any relationships with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong).

As at the date of this announcement, Ms. Luo confirmed that there is no other information which is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning her appointment that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would also like to take this opportunity to express its warmest welcome to Ms. Luo for joining the Company.

## **CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

Upon Mr. Chen's resignation, Mr. Chen Chen, an executive Director of the Company, has been appointed as the chairman of the Board, the chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 10 May 2024.

By Order of the Board  
**Champion Alliance International Holdings Limited**  
**Chen Chen**  
*Executive Director*

Hong Kong, 10 May 2024

*As at the date of this announcement, the Board comprises Mr. Chen Chen, Mr. Chen Xiaolong, Mr. Hu Enfeng, Mr. Li Aiguo and Ms. Luo Yanhong as executive Directors and Mr. Chen Hua, Mr. Zhao Zhendong and Mr. Chin Chi Ho Stanley as independent non-executive Directors.*